Nakoda
LIMITED
Regd. Off. : Block No. 1 & 12 to 16, Village Karanj, Ta. Mandvi, Dist. Surat 394 110, Gujarat, India.
Tel. : +91 02621 329332 | Email : info@nakodaltd.com | Web : www.nakodaltd.com
CIN : L17111GJ1984PLC045995

Date: 10.02.2017

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

To,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub.: Submission of Un-Audited Financial Results for third quarter ended 31.12.2016

Ref.: Scrip Code: 521030 (BSE), Symbol: NAKODA (NSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited Results for third quarter ended 31.12.2016.

Statement of Assets and Liabilities along with Limited review report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Nakoda Limited

Devendra Jain
Joint Managing Director
(DIN: 00016872)

NAKODA LIMITED

Administrative Office:-401, Union Trade Centre, Udhna Darwaja, Ring Road, Surat - 395 002

STANDALONE -UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2016

(Rs. In Lacs except EPS figures)

Sr. No.	Particulars	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Previous Year Ended 31.03.2016 (Audited)
1	**Income from operations**						
	(a) Net Sales/Income from Operations	1080.39	598.42	366.43	2207.36	2144.75	3437.91
	(b) Other Operating Income	0.80	2.67	1.78	6.90	5.86	5.86
	Total Income from operations (net)	**1081.19**	**601.09**	**368.21**	**2214.26**	**2150.61**	**3443.77**
2	**Expenses**						
	a) Cost of materials consumed	766.77	480.18	87.54	1774.77	118.35	248.05
	b) Purchases of stock-in-trade\Return	218.55	60.06	208.70	293.76	10367.29	18400.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-225.83	-40.69	41.85	-218.18	161.30	-630.40
	d) Employee benefits expense	66.06	58.72	17.49	177.12	204.78	227.67
	e) Depreciation and amortisation expense	2011.11	2011.90	2113.52	6034.96	6342.88	8458.19
	f) Other expenses	101.54	24.57	24.57	177.01	98.10	198.69
	Total expenses	**2938.20**	**2594.74**	**2493.67**	**8239.44**	**17292.70**	**26902.44**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-1857.01	-1993.65	-2125.46	-6025.18	-15142.09	-23458.67
4	Other income	23.60	9.27	6.15	78.60	90.95	1243.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1833.41	-1984.38	-2119.31	-5946.58	-15051.14	-22215.29
6	Finance costs	0.58	0.55	0.89	1.30	7025.13	28.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-1833.99	-1984.93	-2120.20	-5947.88	-22076.27	-22243.55
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-1833.99	-1984.93	-2120.20	-5947.88	-22076.27	-22243.55
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-1833.99	-1984.93	-2120.20	-5947.88	-22076.27	-22243.55
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	11214.44	2261.69
13	Net Profit / (Loss) for the period (11-12)	-1833.99	-1984.93	-2120.20	-5947.88	-33290.71	-24505.24
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+-14+-15)	-1833.99	-1984.93	-2120.20	-5947.88	-33290.71	-24505.24
17	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	-33734.67
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	-0.61	-0.66	-0.71	-1.98	-7.36	-7.41
	b) Diluted	-0.61	-0.66	-0.71	-1.98	-7.36	-7.41
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	-0.61	-0.66	-0.71	-1.98	-11.10	-8.17
	b) Diluted	-0.61	-0.66	-0.71	-1.98	-11.10	-8.17

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 10th Fab 2017

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended ,31st Dec- 2016

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

FOR NAKODA LIMITED

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

DATE : 10/02/2017
PLACE : SURAT

KANUNGA AND JAIN
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 31st DECEMBER, 2016)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of NAKODA LIMITED for the period ended 31st December, 2016 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10-02-2017
Place: SURAT

For Kanunga And Jain
Chartered Accountants

A.Kanunga..

KANUGNA AND JAIN CHARTERED ACCOUNTANTS FRN 133077W SURAT

(Arun M. Kanunga)
Partner
Membership No. 133626

A.Kanunga..

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