Nakoda
LIMITED

CIN : L17111GJ1984PLC045995

Regd. Off. : Block No. 1 & 12 to 19, Village Karanj, Tal. Mandvi, Dist. Surat 394110, Gujarat, India.
Tel.: +91 02621 329332 • Fax : +91 02621 235430 • Website : www.nakodaltd.com

Date: 27.09.2016

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

To,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex,
Bandra East, Mumbai 400051

Ref.: Scrip Code: 521030 (BSE), Symbol: NAKODA (NSE)

Sub.: Submission of Proceeddings of Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith Proceedings of Annual General Meeting of Nakoda Limited.

Kindly take the same on record and confirm.

Thanking you

For Nakoda Limited

Devendra Jain
Joint Managing Director
(DIN: 00016872)

Administrative Office : A-701, 7th Floor, International Trade Center, Majura Gate,Ring Road, Surat 395002. (Guj.) India
Tel.: +91 261 3060200 Fax : +91 261 3060222

NAKODA LIMITED

MINUTES OF THIRTY FIRST ANNUAL GENERAL MEETING OF MEMBERS OF NAKODA LIMITED HELD ON MONDAY, 26TH SEPTEMBER 2016 AT 03.00 P.M. AT BLOCK NO. 1 & 12 TO 16, VILLAGE- KARANJ, TAL. MANDVI, DIST: SURAT 394110

Time of Commencement of Meeting	03.00 P.M.
Time of Conclusion of Meeting	05.30 P.M.

PRESENT:

01	Babulal Gumanmal Jain	Chairman and Managing Director
02	Devendra Babulal Jain	Managing Director & CFO
03	Raj Kumar Gupta	Director & Audit Committee Chairman
04	Ashok Kumar Jain	Director & Nomination & Remuneration Committee Chairman

28 other Members in person

CHAIRMAN:

Shri Babulal Gumanmal Jain Chairman of the Company occupied the Chair.

QUORM AND INSPECTION OF REGISTERS:

Shri Babulal Gumanmal Jain, Chairman declared that the required quorum is present. He further declares that the registers and records required are available for inspection of members at the venue of the meeting.

CHAIRMAN'S SPEECH :

Chairman Shri Babulal Gumanmal Jain welcomes the members and thanked them for attending the meeting.

Chairman informed the members that company has provided e-voting and postal ballot facility to members for voting on the resolutions proposed in the notice convening meeting.

BUSINESS ON AGENDA :

Chairman apprised the members of resolutions set out in the notice convening AGM

and requested them to exercise voting right through postal ballot.

Resolution No.: 1
Adoption of Financial Statements

Resolved that the Balance Sheet as on 31.03.2016 and Profit and loss account for the period ended 31.03.2016 along with the reports on directors and auditors thereon be and are hereby adopted.

Resolution No.: 2
Re-appointment of director

Resolved that pursuant to provisions of The Companies Act, 2013 Shri Devendra Babulal Jain (DIN: 00016872), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the company.

Resolution No.: 3
Appointment of Statutory Auditors

Resolved that pursuant to the provisions of section 139, 142 of the Companies Act, 2013 and rules made thereunder, M/s Kanunga and Jain, Chartered Accountants, Surat having ICAI Firm Registration No. 106467W be and are hereby appointed as Statutory Auditors of the company from the conclusion of this Annual General until the conclusion of the Annual General Meeting of the company to be held in 2021 on such remuneration as may be mutually agreed upon by the Board of Directors and the Auditors, plus service tax and out-of-pocket expenses incurred by them for the purpose of audit of the accounts of the company.
Resolved further that the members approves appointment of M/s Kanunga and Jain made by Board of Directors as statutory auditors for the financial year ended 31.03.2016 to fill up causal vacancy on account of Resignation of the auditors appointed at last Annual General meeting.

Resolution No.: 4

Appointment of Mr. Babulal Gumanmal Jain as Managing Director

Resolved that in accordance with the provisions of Sections 196 and 197 read with Schedule V and all other applicable provisions of Companies Act, 2013, the members of the Company hereby re-appoint Mr. Babulal Gumanmal Jain (whose term of appointment as Managing Director expires on 31/08/2016) as Managing Director with effect from 01/09/2016 for five years at a Remuneration within the limits set out in Part -II of Schedule V of The Companies Act, 2013 and perquisites within the limits set out in section IV of Part- II of Schedule V of The Companies Act, 2013.

Resolved further that where in any financial year during the currency of tenure of the Managing Director the Company has no profits or its profits are inadequate, Mr. Babulal Gumanmal Jain shall be entitled to receive above remuneration including perquisites as minimum remuneration in accordance with the provision of Section 197 read with Schedule V to Companies Act, 2013 or as may be applicable from time to time.

Resolved further that the terms and conditions of the appointment may be altered and varied from time to time by the Committee approved by the Board as it may in its discretion deem fit within the maximum amount payable to the Managing Director in accordance with Schedule V to the Companies Act 2013, other relevant provision of the Companies Act, 2013 as may be applicable form time to time.

Resolved further that the Board of directors of the company be and is hereby authorised to do all the acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution.

The chairman informed the board that the results on the resolutions shall be declared on receipt on scrutinizer's report on postal ballot exercised by the members.

VOTE OF THANKS :

There being no any other business, the meeting ended with a vote of thanks.

For Nakoda Limited

Chairman

Place: Surat

Date: 27.09.2016