

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2015/

30/05/2015

- 1 Vice President,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
- 2 The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

Dear Sir/Madam,

As per Clause 41 of the Listing Agreement, we are sending herewith Audited Financial Results for the year ended 31.03.2015

Kindly acknowledge the receipt.

Thanking you,
for NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015						
(Rs. in lacs)						
SR.NO.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Accounting year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PART - I		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income from operation					
	a) Net Sales/Income from operations (Net of excise duty)	55109.74	54844.44	59556.39	214507.42	220007.36
	b) Other Operating Income	81.66	105.91	9.34	453.56	411.53
	Total Income from operations (net)	55191.40	54950.35	59565.73	214960.98	220418.89
2	Expenses					
	a) cost of materials consumed	27783.72	29900.04	33500.25	127448.66	123260.62
	b) Purchases of stock-in-trade	63.44	158.36	51.98	466.82	2162.97
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	3329.52	2622.24	1414.69	-279.71	-3860.60
	d) Employee benefits expenses	4300.81	4532.64	4762.21	17617.92	16545.58
	e) Power & Fuel	5837.03	6858.27	6490.04	26861.01	26084.04
	f) Depreciation and amortisation expense	2678.50	3264.93	2313.00	13056.21	8815.74
	g) Other Expenses	5503.91	5311.76	5747.60	21520.79	21209.04
	Total expenses	49496.93	52648.24	54279.77	206691.70	194217.39
3	Profit from Operations before Other Income, finance costs and Exceptional Items	5694.47	2302.11	5285.96	8269.28	26201.50
4	Other Income	529.82	191.23	417.88	1130.04	696.16
5	Profit from ordinary activities (before finance cost and Exceptional Items)	6224.29	2493.34	5703.84	9399.32	26897.66
6	Finance cost	2075.67	1624.30	1344.31	7948.41	6447.26
7	Profit from ordinary activities after (after finance cost but before Exceptional items)	4148.62	869.04	4359.53	1450.91	20450.40
8	Exceptional items	0.00	0.00	0.00	33.03	0.00
9	Profit from Ordinary Activities (before Tax)	4148.62	869.04	4359.53	1483.94	20450.40
10	Tax expense(Including Deferred Tax etc.)	367.82	295.00	451.96	-537.18	5919.96
11	Net Profit from Ordinary activities after tax	3780.80	574.04	3907.57	2021.12	14530.44
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	3780.80	574.04	3907.57	2021.12	14530.44
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/loss of associates	3780.80	574.04	3907.57	2021.12	14530.44
17	Paid-up equity share capital (Face value Rs. 5/-)	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				74227.14	74543.87
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	10.48	1.59	10.83	5.60	40.29
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	10.48	1.59	10.83	5.60	40.29



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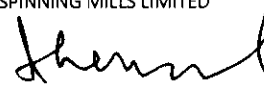
PART-II	PARTICULARS OF SHAREHOLDING					
A	Public Shareholding					
1	No. of Shares	12685878	12685878	12685878	12685878	12685878
	%age of Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of Shares	23379425	23379425	23379425	23379425	23379425
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.03.2015				
	Pending at the beginning of the quarter		0			
	Received during the quarter		1			
	Disposed/Replied of during the quarter		1			
	Remaining unresolved at the end of the quarter		0			

NOTES:

- The company is operating in single segment i.e Textiles, Hence Segment Reporting as required under Accounting Standard 17 (Segment Reporting) is not applicable.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the published figures up to the third quarter of the current financial year.
- Tax expense is after adjustment of Mat Credit of Rs.615 lacs
- The Board has recommended Dividend @20% i.e. Rs.1.00 per equity share of Rs.5.00 each for the financial year 2014-15
- In case of assets whose useful life have exhausted, the carrying values as at 01.04.2014 amounting to Rs.1903.77 Lacs (net of deferred tax Rs.980.29 Lacs) have been adjusted against the opening reserves as on 01.04.2014 pursuant to the provisions of schedule II of the Companies Act, 2013.
- The previous period/years figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee, Statutory Auditors and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2015

PLACE: LUDHIANA
DATE: 30.05.2015

for NAHAR SPINNING MILLS LIMITED


JAWAHAR LAL OSWAL
(CHAIRMAN)

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr.No.	Particulars	Current Year Ended	Previous Year Ended
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1805.31	1805.31
(b)	Reserve and Surplus	74227.14	74543.87
(c)	Money Received against share warrants	0	0
	Sub-Total-Shareholders's funds	76032.45	76349.18
2	Share application money pending allotment	0	0
3	Minority Interest*	0	0
4	Non-current liabilities		
a)	Long-term borrowings	34627.72	36606.99
b)	Deferred Tax Liabilities(net)	4317.00	6185.00
c)	Other Long-Term Liabilities	0	0
d)	Long-Term Provisions	0	0
	Sub-Total-Non-Current Liabilities	38944.72	42791.99
5	Current Liabilities		
a)	Short term borrowings	62301.81	70311.39
b)	Trade Payables	3128.88	5387.42
c)	Other Current Liabilities	18469.39	17406.86
d)	Short term Provisions	1384.07	5161.94
	Sub-total-Current Liabilities	85284.15	98267.61
	TOTAL-EQUITY AND LIABILITIES	200261.32	217408.78
B	ASSETS		
a)	Fixed Assets	89689.27	96121.50
b)	Goodwill on consolidation*	0	0
c)	Non-current Investments	695.59	885.39
d)	Deferred tax assets (net)	0	0
e)	Long-term loans and advances	2943.45	4639.06
f)	Other non-current assets	0	0
	Sub-total-Non-current assets	93328.31	101645.95
2	Current Assets		
a)	Current Investments	200.00	897.49
b)	Inventories	56921.99	59958.33
c)	Trade receivables	38495.59	41185.24
d)	Cash and cash equivalents	938.30	800.50
e)	Short-term loans and advances	10377.13	12921.27
f)	Other current assets	0	0
	Sub total -current assets	106933.01	115762.83
	TOTAL - ASSETS	200261.32	217408.78

for NAHAR SPINNING MILLS LIMITED


 JAWAHAR LAL OSWAL
 (CHAIRMAN)