

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2014/24370

29/05/2014

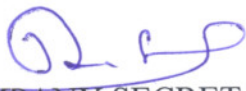
The Vice President
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Sir,

As per Clause 41 of the Listing Agreement, we are sending herewith Audited
Financial Results for the year ended 31.03.2014.

Kindly acknowledge the receipt.

Thanking you,
for NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

Encl : As above.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2014

(Rs.in lacs)

SR.NO.	PARTICULARS	3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Un-Audited)	Corresponding 3 months ended 31.03.2013 (Audited)	Current Year Ended 31.03.2014 (Audited)	Previous Accounting year ended 31.03.2013 (Audited)
PART - I						
1	Income from operation					
	a) Net Sales/Income from operations (Net of excise duty)	59556.39	53113.29	51333.86	220007.36	195638.28
	b) Other Operating Income	9.34	190.80	150.33	411.53	489.34
	Total Income from operations (net)	59565.73	53304.09	51484.19	220418.89	196127.62
2	Expenses					
	a) cost of materials consumed	33500.25	31638.49	27392.49	123260.62	106000.87
	b) Purchases of stock-in-trade	51.98	639.47	126.33	2162.97	594.97
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	1414.69	-3176.34	-46.42	-3860.60	-917.15
	d) Employee benefits expenses	4762.21	4102.17	3697.51	16545.58	13859.65
	e) Power & Fuel	6490.04	6546.24	5970.89	26084.04	24036.17
	f) Depreciation and amortisation expense	2313.00	2212.68	2171.17	8815.74	8755.06
	g) Other Expenses	5747.60	5156.11	5447.07	21209.04	20929.57
	(Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)					
	Total expenses	54279.77	47118.82	44758.94	194217.39	173259.14
3	Profit from Operations before Other Income finance costs and Exceptional Items	5285.96	6185.27	6725.25	26201.50	22868.48
4	Other Income	417.88	116.94	355.83	696.16	812.94
5	Profit from ordinary activities (before finance cost and Exceptional Items)	5703.84	6302.21	7081.08	26897.66	23681.42
6	Finance cost	1344.31	1199.41	2286.16	6447.26	10276.06
7	Profit from ordinary activities (after finance cost but before Exceptional items)	4359.53	5102.80	4794.92	20450.40	13405.36
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax	4359.53	5102.80	4794.92	20450.40	13405.36
10	Tax Expense/Asset (including Deferred tax / tax adjustment etc.)	451.96	1733.00	2829.28	5919.96	5619.28
11	Net Profit from Ordinary activities after tax	3907.57	3369.80	1965.64	14530.44	7786.08
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	3907.57	3369.80	1965.64	14530.44	7786.08
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/loss of associates	3907.57	3369.80	1965.64	14530.44	7786.08
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				74543.87	60435.38
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	10.83	9.34	5.45	40.29	21.59
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	10.83	9.34	5.45	40.29	21.59



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PART-II	PARTICULARS OF SHAREHOLDING					
A	Public Shareholding					
1	No. of Shares	12685878	12685878	12685878	12685878	12685878
	%age of Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%
	Promoters and Promoter group					
2	Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NII	NII	NII	NII	NII
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII
	- %age of Shares (as a % of the total share capital of the company)	NII	NII	NII	NII	NII
	b) Non-encumbered					
	Number of Shares	23379425	23379425	23379425	23379425	23379425
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.03.2014				
	Pending at the beginning of the quarter		0			
	Received during the quarter		1			
	Disposed/Replied of during the quarter		1			
	Remaining unresolved at the end of the quarter		0			

NOTES:

- The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the published figures upto the third quarter of the current financial year.
- Tax expense is after adjustment of Mat Credit of Rs. 575 lacs.
- The Board has recommended Dividend @20% i.e. Rs. 1.00 per equity share of Rs. 5.00 each for the financial year ended 31st March 2014
- The previous period/years figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 29th MAY, 2014.

PLACE : LUDHIANA
 DATED : 29.05.2014


 DINESH OSWAL
 MANAGING DIRECTOR

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SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED
 FOR THE QUARTER ENDED 31.03.2014

SR. NO.	PARTICULARS	(Rs.in lacs)				
		3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous year ended 31.03.2013
1	Segment Revenue					
	a) Yarn	53028.10	48958.12	47698.81	204721.33	181356.93
	b) Garments	9342.51	7934.65	6227.52	27881.68	24890.67
	Total	62370.61	56892.77	53926.33	232603.01	206247.60
	Less: Inter Segment Revenue	2814.22	3779.48	2592.47	12595.65	10609.32
	Net Sale/Income from operations	59556.39	53113.29	51333.86	220007.36	195638.28
2	Segment Results Profits before tax and Interest from each segment					
	a) Yarn	3987.86	4709.21	6398.55	22878.28	20779.23
	b) Garments	1824.26	1615.59	510.42	4320.72	2473.88
	Total	5812.12	6324.80	6908.97	27199.00	23253.11
	Less:					
	a) Finance Cost	1344.31	1199.41	2286.16	6447.26	10276.06
	b) Other Un-allocable expenditure net off unallocable Income	108.28	22.59	-172.11	301.34	-428.31
	Total Profit before tax	4359.53	5102.80	4794.92	20450.40	13405.36
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Yarn	164675.61	121925.68	161299.91	164675.61	161299.91
	b) Garments	17285.59	17237.97	15040.71	17285.59	15040.71
	c) Other unallocable net assets	--	--	--	--	--
	d) Other unallocable net Liabilities	-99427.02	-56261.70	-109253.91	-99427.02	-109253.91

for NAHAR SPINING MILLS LIMITED

PLACE: LUDHIANA
 DATED: 29.05.2014


 DINESH OSWAL
 MANAGING DIRECTOR

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
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 Fax : 91-22-22872863
 Email : mumbai@owmnahar.com

Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
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STATEMENT OF ASSET AND LIABILITIES

(Rs. In Lacs)

Sr.No.	Particulars	Current year	Previous year
		Ended (31.03.2014)	Ended (31.03.2013)
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1805.31	1805.31
	(b) Reserves and Surplus	74543.87	60435.38
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' fund	76349.18	62240.69
2	Share application money pending allotment	0	0
3	Minority interest	0	0
4	Non-current liabilities		
	(a) Long Term borrowings	36606.99	33857.00
	(b) Deferred Tax Liabilities (net)	6185.00	4635.00
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	42791.99	38492.00
5	Current Liabilities		
	(a) Short-term borrowings	70311.39	79968.10
	(b) Trade Payables	5387.42	3266.72
	(c) Other current liabilities	17406.86	16123.01
	(d) Short-term provisions	5161.94	1417.95
	Sub-total - Current liabilities	98267.61	100775.78
	TOTAL EQUITY AND LIABILITIES	217408.78	201508.47
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	96121.50	84079.31
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	885.39	880.26
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	4639.06	3821.33
	(f) Other non-current assets	0	0
	Sub-total - Non-Current Assets	101645.95	88780.90
2			
	(a) Current investments	897.49	297.49
	(b) Inventories	59958.33	64753.98
	(c) Trade receivables	41185.24	37135.24
	(d) Cash and cash equivalents	800.50	1303.09
	(e) Short-term loans and advances	12921.27	9237.77
	(f) Other current assets	0	0
	Sub-total - Current assets	115762.83	112727.57
	TOTAL ASSETS	217408.78	201508.47



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