

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA - 141 003 (INDIA)  
Phones : +91-161-2600701 to 705, 2606977 to 980 Fax : +91-161-2222942, 2601956  
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com  
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2023-24/

February 21, 2024

|  |  |
|--|--|
| The Vice President<br>The National Stock Exchange of India Ltd.,<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G- Block, Bandra- Kurla Complex,<br>Bandra (E), MUMBAI- 400051 | The General Manager<br>The Bombay Stock Exchange Limited<br>25 <sup>th</sup> Floor, P.J. Tower<br>Dalal Street, Mumbai<br>MUMBAI- 400001 |
| SYMBOL: NAHARSPING   | SCRIP CODE: 500296   |

**SUB: Re-submission of Un-audited Financial Results for the quarter and nine months ended 31.12.2023 in Machine Readable Form**

Dear Sir/Madam,

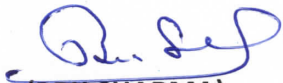
This is in reference to your e-mail dated February 21, 2024, we are re-submitting the Machine Readable Form of un-audited financial results for the quarter ended 31.12.2023 duly approved by the Board of Directors in their meeting held on 10<sup>th</sup> February, 2024 alongwith Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For NAHAR SPINNING MILLS LIMITED

  
(BRIJ SHARMA)

  
COMPANY SECRETARY & COMPLIANCE OFFICER  
F2458  
Encl: As Above.

Gurugram Office :

Flat No. 22-B, Sector-18, Gurugram - 120 015  
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**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(Rs. In Lakhs)

| Sr. No. | Particulars  | Quarter Ended               |                             |                             | Nine Months Ended           |                             | Year Ended               |
|---------|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|
|         |  | 31-Dec-2023<br>(Un-audited) | 30-Sep-2023<br>(Un-audited) | 31-Dec-2022<br>(Un-audited) | 31-Dec-2023<br>(Un-audited) | 31-Dec-2022<br>(Un-audited) | 31-Mar-2023<br>(Audited) |
| I       | Income from operations   |                             |                             |                             |                             |                             |                          |
|         | (a) Revenue from operations  | 75787.43                    | 72781.77                    | 55441.28                    | 223459.21                   | 207316.98                   | 279691.27                |
|         | (b) Other income   | 209.55                      | 486.51                      | 717.66                      | 1007.19                     | 3502.97                     | 4431.37                  |
|         | <b>Total income from operations</b>  | <b>75996.98</b>             | <b>73268.28</b>             | <b>56158.94</b>             | <b>224466.40</b>            | <b>210819.95</b>            | <b>284122.64</b>         |
| II      | Expenses   |                             |                             |                             |                             |                             |                          |
|         | (a) Cost of materials consumed   | 53371.78                    | 48387.98                    | 40381.86                    | 158107.65                   | 133711.16                   | 182511.91                |
|         | (b) Purchases of stock-in-trade  | 139.99                      | 164.75                      | 156.59                      | 429.02                      | 364.27                      | 553.33                   |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | -209.94                     | 816.37                      | -1968.74                    | -2862.62                    | 2632.02                     | 3526.28                  |
|         | (d) Employee benefits expense  | 7208.66                     | 7128.25                     | 6430.36                     | 21404.65                    | 18786.60                    | 25525.91                 |
|         | (e) Power & Fuel   | 7556.62                     | 7564.14                     | 5102.70                     | 23087.70                    | 16865.99                    | 23355.11                 |
|         | (f) Depreciation and amortisation expense  | 2286.44                     | 2131.70                     | 1796.85                     | 6440.45                     | 5285.56                     | 7256.19                  |
|         | (g) Finance Cost   | 1628.71                     | 1319.54                     | 622.64                      | 4458.63                     | 2188.42                     | 2988.11                  |
|         | (h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 5882.37                     | 7436.54                     | 4963.28                     | 19114.06                    | 17090.97                    | 22937.55                 |
|         | <b>Total expenses</b>  | <b>77864.63</b>             | <b>74949.27</b>             | <b>57485.54</b>             | <b>230179.54</b>            | <b>196924.99</b>            | <b>268654.39</b>         |
| III     | Profit / (Loss) before exceptional items and Tax   | -1867.65                    | -1680.99                    | -1326.60                    | -5713.14                    | 13894.96                    | 15468.25                 |
| IV      | Exceptional items  | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0                        |
| V       | Corporate social Responsibility Expenses (u/s 135 Of Companies Act., 2013)   | 146.00                      | 146.00                      | 110.00                      | 438.00                      | 330.00                      | 434.00                   |
| VI      | Profit / (Loss) from ordinary activities before Tax  | -2013.65                    | -1826.99                    | -1436.60                    | -6151.14                    | 13564.96                    | 15034.25                 |
| VII     | Tax expense (Including Deferred Tax etc.)  | -493.00                     | -27.00                      | -335.00                     | -1080.00                    | 3465.00                     | 3955.00                  |
| VIII    | Profit / (Loss) for the period from continuing operations  | -1520.65                    | -1799.99                    | -1101.60                    | -5071.14                    | 10099.96                    | 11079.25                 |
| IX      | Other Comprehensive Income/ (Loss) (Net off Tax)   | -1028.82                    | 248.08                      | -2960.46                    | 193.23                      | -12775.93                   | -15573.37                |
| X       | Total Comprehensive Income/ (Loss)   | -2549.47                    | -1551.91                    | -4062.06                    | -4877.91                    | -2675.97                    | -4494.12                 |
| XI      | Paid-up equity share capital (Face Value of Rs. 5/- each)  | 1803.27                     | 1803.27                     | 1803.27                     | 1803.27                     | 1803.27                     | 1803.27                  |
| XII     | Reserves excluding revaluation reserves  | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 153584.06                |
| XIII    | Earnings per equity share face value of Rs. 5/- each   |                             |                             |                             |                             |                             |                          |
|         | Basic/Diluted (Rs.)  | -4.22                       | -4.99                       | -3.05                       | -14.06                      | 28.00                       | 32.24                    |

**Notes:**

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th February, 2024. The financial results have been subjected to Limited Review by the Statutory Auditors of the company.

For Nahar Spinning Mills Limited



Dinesh Oswal  
 Managing Director  
 DIN: 00607290

Place: Ludhiana  
 Date : 10th February, 2024

**Gurugram Office :**

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Ref. No. \_\_\_\_\_

DATED \_\_\_\_\_

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Nahar Spinning Mills Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Nahar Spinning Mills Limited having its registered office at 373, Industrial Area-A, Ludhiana for quarter and nine months ended 31st December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing



Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated: 10<sup>th</sup> February 2024

For Gupta Vigg & Co.  
Chartered Accountants  
(FRN 001399N)



CA Vineet Khanna  
(Partner)

M.No. 081585

UDIN: 24081585 BKARLF1455