



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana -141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail: secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. L17115PB1980PLC004341

NSML/SD/2017-18/

August 12, 2017

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter ended 30.06.2017

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter ended 30th June, 2017 duly approved by the Board of Directors in their meeting held on 12th August, 2017 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 5 p.m. and concluded at 5.45 p.m.

You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LTD.

(BRIJ SHARMA)
COMPANY SECRETARY
Encls: As above

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs.in Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	Corresponding	Previous Year
		30.06.2017	31.03.2017	3 months Ended	Ended
		(Un-audited)	(Audited)	30.06.2016	31.03.2017
				(Un-audited)	(Audited)
I	Income from operations				
	(a) Revenue from operations	48820.76	58377.71	54044.41	213215.50
	(b) Other income	313.77	408.71	901.26	2199.76
	Total income from operations	49134.53	58786.42	54945.67	215415.26
II	Expenses				
	(a) Cost of materials consumed	33731.63	34806.92	29214.09	128768.10
	(b) Purchases of stock-in-trade	100.45	127.12	87.33	431.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3093.60	3643.48	914.23	-1481.84
	(d) Excise Duty Expense	0.26	0.21	1.04	3.83
	(e) Employee benefits expense	4917.16	4703.17	4982.51	19684.97
	(f) Power & Fuel	6446.12	6320.29	6391.07	25292.63
	(g) Depreciation and amortisation expense	2384.38	2407.68	2345.04	9582.68
	(h) Finance Cost	1326.09	717.28	1557.58	4103.01
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5452.68	5064.84	7245.32	22259.94
	Total expenses	51265.17	57790.99	52738.21	208644.91
III	Profit / (Loss) from operations before exceptional items and Tax	-2130.64	995.43	2207.46	6770.35
IV	Exceptional items	0	0	0	0
V	Profit / (Loss) from ordinary activities before Tax	-2130.64	995.43	2207.46	6770.35
VI	Tax expense (Including Deferred Tax etc.)	-130.00	534.65	707.01	2195.15
VII	Net Profit / (Loss) from ordinary activities after Tax	-2000.64	460.78	1500.45	4575.20
VIII	Other Comprehensive Income	-21.27	42.44	383.49	624.60
IX	Total Comprehensive Income	-2021.91	503.22	1883.94	5199.80
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves				83821.50
XII	Earnings per equity share				
	(a) Basic/Diluted (Rs.)	-5.55	1.28	4.16	12.69

NOTES:

- The Company is operating in a single segment i.e. Textile, hence segment Reporting as required under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August, 2017. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA

DATE: 12.08.2017


DINESH OSWAL
(MANAGING DIRECTOR)
DIN: 00607290

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

Phones : 91-22-22835262, 22835362

Fax : 91-22-22872863

E-mail : mumbai@owmnahar.com

Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015

Phones : 91-124-2430532-2430533

Fax: 91-124-2430536

E-mail : delhi@owmnahar.com

Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Spinning Mills Ltd.
Ludhiana

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 12.08.2017



For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)

Vinod
Vinod Kumar Khanna
(PARTNER)
M. No. 81585