

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2017/

14th November, 2017

1. The Manager,
The National Stock Exchange Of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra(E), MUMBAI- 400051

2. The General Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street, Mumbai
MUMBAI- 400001

Subject:Un-Audited Financial Results for the Quarter Ended 30.09.2017

Dear Sir,

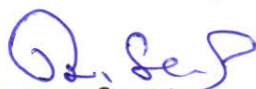
Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter ended 30th September, 2017 along with Statement of Assets and Liabilities as at 30.09.2017 duly approved by the Board of Directors in their meeting held on 14th November, 2017 along with Limited Review Report on the above said Financial Results by YAPL & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 5 p.m. and concluded at 5:45 p.m.

You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours Faithfully,
For Nahar Spinning Mills Limited


Company Secretary

Encl: As above

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	3 months ended 30.09.2017	3 months ended 30.06.2017	Corresponding 3 months Ended 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous period ended 30.09.2016	(Rs.in Lakhs) Previous Year Ended 31.03.2017
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Income from operations						
	(a) Revenue from operations	54846.76	48820.76	49822.16	103667.52	103867.82	213215.50
	(b) Other income	236.98	313.77	629.58	550.75	1530.84	2199.76
	Total income from operations	55083.74	49134.53	50451.74	104218.27	105398.66	215415.26
II	Expenses						
	(a) Cost of materials consumed	36324.84	33731.63	31267.02	70056.47	60481.11	128768.10
	(b) Purchases of stock-in-trade	49.96	100.45	78.13	150.41	165.46	431.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2361.22	-3093.60	-3988.38	-732.38	-3074.15	-1481.84
	(d) Excise Duty Expense	0.00	0.26	1.04	0.26	3.33	3.83
	(e) Employee benefits expense	4982.08	4917.16	5098.55	9899.24	10081.06	19684.97
	(f) Power & Fuel	7039.76	6446.12	6305.65	13485.88	12696.72	25292.63
	(g) Depreciation and amortisation expense	2400.27	2384.38	2432.84	4784.65	4777.88	9582.68
	(h) Finance Cost	1080.00	1326.09	1044.54	2406.09	2602.12	4103.01
	(i) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	5349.17	5452.68	5253.63	10801.85	12498.95	22259.94
	Total expenses	59587.30	51265.17	47493.02	110852.47	100232.48	208644.91
III	Profit / (Loss) from operations before exceptional items and Tax	-4503.56	-2130.64	2958.72	-6634.20	5166.18	6770.35
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) from ordinary activities before Tax	-4503.56	-2130.64	2958.72	-6634.20	5166.18	6770.35
VI	Tax expense (Including Deferred Tax etc.)	-1970.00	-130.00	735.87	-2100.00	1442.88	2195.15
VII	Net Profit / (Loss) from ordinary activities after Tax	-2533.56	-2000.64	2222.85	-4534.20	3723.30	4575.20
VIII	Other Comprehensive Income (Net of Tax)	83.78	-21.27	89.86	62.51	473.35	624.60
IX	Total Comprehensive Income	-2449.78	-2021.91	2312.71	-4471.69	4196.65	5199.80
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves						83821.50
XII	Earnings per equity share						
	(a) Basic/Diluted (Rs.)	-7.02	-5.55	6.16	-12.57	10.32	12.69

NOTES:

- The Company is operating in a single segment i.e. Textile, as such Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board at its meeting held on 14th November, 2017. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED


DINESH OSWAL
 (MANAGING DIRECTOR)
 DIN: 00607290

PLACE: LUDHIANA
 DATED: 14.11.2017

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
 Phones : 91-22-22835262, 22835362
 Fax : 91-22-22872863
 E-mail : mumbai@owmnahar.com

Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
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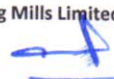
Balance Sheet as at 30th September, 2017

	Ind AS As at 30 September 2017 (Un-Audited)	(Rs. in lakhs) Ind AS As at 31 March 2017 (Audited)
ASSETS		
Non-current assets		
a) Property, plant & equipment	71798.93	76070.80
b) Capital work in progress	451.61	329.08
c) Other intangible assets	3.09	1.92
d) Investment Property	887.19	910.01
e) Financial Assets		
i) Investments	2565.44	2477.38
ii) Loans	2402.15	2395.81
f) Other non current assets	3223.13	3486.24
	81,331.54	85,671.24
Current assets		
a) Inventories	34704.70	48902.86
b) Financial Assets		
i) Investments	0.00	280.13
ii) Trade receivables	30934.19	30360.44
iii) Cash and cash equivalents	1160.71	2611.93
iv) Bank balances other than (iii) above	622.14	82.11
v) Other financial assets	38.96	50.60
c) Government grant receivables	1483.22	1531.24
d) Current tax asset (Net)	0.00	0.00
e) Other current assets	6496.48	6074.06
	75,440.40	89,893.37
Total Assets	1,56,771.94	1,75,564.61
Equity		
a) Equity Share Capital	1805.31	1805.31
b) Other Equity	78698.68	83821.50
	80,503.99	85,626.81
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	12916.34	16935.38
ii) Other financial liabilities	0.00	0.00
b) Deferred tax liabilities (net)	1739.75	3842.96
c) Other non current liabilities	3.19	4.71
	14,659.28	20,783.05
Current liabilities		
a) Financial Liabilities		
i) Borrowings	36917.00	45592.61
ii) Trade and other payables	4491.25	4817.37
iii) Other Financial Liabilities	10695.85	11374.24
b) Other current liabilities	9270.33	6937.13
c) Provisions	185.16	380.25
d) Current tax liability (Net)	49.08	53.15
	61,608.67	69,154.75
Total Equity and Liabilities	1,56,771.94	1,75,564.61

Place: Ludhiana

Date : 14th November, 2017

For Nahar Spinning Mills Limited


Dinesh Oswal

Managing Director

DIN: 00607290

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YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Spinning Mills Ltd.
Ludhiana

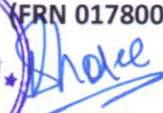
We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter ended 30th September, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind - AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 14.11.2017

For YAPL & CO.

Chartered Accountants
(FRN 017800N)

Priyanka Shoree
(PARTNER)
M. No. ACA 538274

