

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phones : 91-161-2665000, Fax : 91-161-2661180

E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com

CIN No. : L17115PB1980PLC004341

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30.09.2015

Sr.No.	Particulars	3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	Six months ended 30.09.2015	Six months ended 30.09.2014	Previous year ended 31.03.2015
		(Un-Audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
PART-I							
1	Income from operation						
	a) Net Sales/Income from operations (Net of excise duty)	51997.44	51202.28	51847.96	103199.72	104553.24	214507.42
	b) Other Operating Income	81.22	103.48	160.85	184.70	265.99	453.56
	Total Income from operations (net)	52078.66	51305.76	52008.81	103384.42	104819.23	214960.98
2	Expenses						
	a) cost of materials consumed	28704.95	27999.04	35317.32	56703.99	69764.90	127448.66
	b) Purchases of stock-in-trade	69.54	66.76	64.04	136.30	245.02	466.82
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	508.25	-1657.56	-3748.51	-1149.31	-6231.47	-279.71
	d) Employee benefits expenses	4787.14	4582.41	4447.48	9369.55	8784.47	17617.92
	e) Power & Fuel	7326.57	6754.02	7111.69	14080.59	14165.71	26861.01
	f) Depreciation and amortisation expense	2571.78	2560.77	3558.92	5132.55	7079.75	13056.21
	g) Other Expenses	6066.56	6118.82	5428.30	12185.38	10705.12	21520.79
	(Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)						
	Total expenses	50034.79	46424.26	52179.24	96459.05	104513.50	206691.70
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items	2043.87	4881.50	-170.43	6925.37	305.73	8269.28
4	Other Income	262.46	363.70	278.42	626.16	408.99	1130.04
5	Profit/Loss from ordinary activities (before finance cost and Exceptional Items)	2306.33	5245.20	107.99	7551.53	714.72	9399.32
6	Finance cost	1311.70	1731.89	1904.35	3043.59	4248.44	7948.41
7	Profit/Loss from ordinary activities (after finance cost but before Exceptional items)	994.63	3513.31	-1796.36	4507.94	-3533.72	1450.91
8	Exceptional items	0	0.00	0.00	0	0.00	33.03
9	Profit/Loss from Ordinary Activities before Tax	994.63	3513.31	-1796.36	4507.94	-3533.72	1483.94
10	Tax Expense(including Deferred tax / tax adjustment etc.)	355.00	875.00	-610.00	1230.00	-1200.00	-537.18
11	Net Profit/Loss from Ordinary activities after tax	639.63	2638.31	-1186.36	3277.94	-2333.72	2021.12
12	Extraordinary Item (net of tax exp.)	0	0.00	0.00	0	0.00	0.00
13	Net Profit/Loss for the period	639.63	2638.31	-1186.36	3277.94	-2333.72	2021.12
14	Share of profit/Loss of associates	0	0.00	0.00	0	0.00	0.00
15	Minority interest	0	0.00	0.00	0	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates	639.63	2638.31	-1186.36	3277.94	-2333.72	2021.12
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year			---			74227.14
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	1.77	7.32	-3.29	9.09	-6.47	5.60
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	1.77	7.32	-3.29	9.09	-6.47	5.60

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PART-II PARTICULARS OF SHAREHOLDING						
A	Public Shareholding					
1	No. of Shares	12685878	12685878	12685878	12685878	12685878
	%age of Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%
	Promoters and Promoter group					
2	Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of Shares	23379425	23379425	23379425	23379425	23379425
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.09.2015				
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed/Replied of during the quarter	1				
	Remaining unresolved at the end of the quarter	0				

NOTES:

- 1 The Company is operating in single segment i.e. Textiles, hence Segment Reporting as required under Accounting Standard 17(Segment Reporting) is not applicable.
- 2 The previous period/years figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- 3 The above results were reviewed by Statutory Auditors, the Audit Committee and were thereafter taken on records by the Board of Directors at their meeting held on 10th November, 2015

PLACE: LUDHIANA

DATED: 10.11.2015

FOR NAHAR SPINNING MILLS LIMITED


MANAGING DIRECTOR

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STATEMENT OF ASSET AND LIABILITIES AS AT 30.09.2015

Sr.No.	Particulars	(Rs.in lacs)	
		As at 30.09.2015 Un-audited	As at (previous year ended) 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1805.31	1805.31
	(b) Reserves and Surplus	77495.98	74227.14
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' fund	79301.29	76032.45
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long Term borrowings	32320.53	34627.72
	(b) Deferred Tax Liabilities (net)	4017.01	4317.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	36337.54	38944.72
5	Current Liabilities		
	(a) Short-term borrowings	28728.49	62301.81
	(b) Trade Payables	3882.70	3128.88
	(c) Other current liabilities	17808.30	18469.39
	(d) Short-term provisions	2914.07	1384.07
	Sub-total - Current liabilities	53333.56	85284.15
	TOTAL EQUITY AND LIABILITIES	168972.39	200261.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	86592.37	89689.27
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	1040.16	695.59
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	3770.92	2943.45
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-Current Assets	91403.45	93328.31
2	Current assets		
	(a) Current investments	200	200.00
	(b) Inventories	31905.27	56921.99
	(c) Trade receivables	32579	38495.59
	(d) Cash and cash equivalents	1734.82	938.30
	(e) Short-term loans and advances	11149.85	10377.13
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	77568.94	106933.01
	TOTAL ASSETS	168972.39	200261.32

FOR NAHAR SPINNING MILLS LIMITED

MANAGING DIRECTOR