

**Nahar****POLY FILMS LTD.****Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)****Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956****E-mail : secnsm@owmnahar.com****Website : www.owmnahar.com****UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 31ST DECEMBER, 2010****(Rs. In Lacs)**

Sr.No.	Particulars	3 months ended 31.12.2010 Unaudited	3 Months ended 31.12.2009 Unaudited	Nine months ended 31.12.2010 Unaudited	Nine months ended 31.12.2009 Unaudited	previous accounting year ended 31.03.2010 Audited
1	(a) Net Sales/Income from, operations	6167.73	0.00	11157.84	0.00	0.00
	Less Excise Duty	544.93	0.00	989.81	0.00	0.00
	Sales Net of Excise	5622.80	0.00	10168.03	0.00	0.00
	(b) Other Operating Income	6.63	0.00	9.72	0.00	0.00
	Total Income	5629.43	0.00	10177.75	0.00	0.00
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	243.85	0.00	-388.03	0.00	0.00
	b. Consumption of raw materials	3341.84	0.00	6984.24	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Power & Fuel	296.73	0.00	726.70	0.00	0.00
	e. Selling Expenses	432.00	0.00	783.41	0.00	0.00
	f. Employees cost	91.87	2.59	220.02	8.57	10.16
	g. Depreciation	348.00	0.00	880.00	0.00	0.00
	h. Other expenditure	85.60	7.68	168.75	23.52	28.92
	Total	4839.89	10.27	9375.09	32.09	39.08
3	Profit from Operations before Other Income, Interest & Exceptional Items	789.54	-10.27	802.66	-32.09	-39.08
4	Other Income	76.21	163.37	447.19	383.93	434.04
5	Profit before Interest & Exceptional items	865.75	153.10	1249.85	351.84	394.96
6	Interest	444.68	0.00	1034.56	0.00	0.00
7	Profit after Interest but before exceptional items	421.07	153.10	215.29	351.84	394.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax	421.07	153.10	215.29	351.84	394.96
10	Tax expense	50.00	24.18	50.00	42.70	50.00
11	Net profit from Ordinary Activities after tax	371.07	128.92	165.29	309.14	344.96
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit	371.07	128.92	165.29	309.14	344.96
14	Paid up equity share capital (Face Value Rs.5/- per share)	1229.40	1229.40	1229.40	1229.40	1229.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					12989.66
16	Earnings Per Share (EPS)	1.51	0.52	0.67	1.26	1.40
	(a) Basic and diluted EPS before					
17	Public shareholding					
	- Number of Shares	7899155	8703437	7899155	8703437	8616771
	- Percentage of shareholding	32.13	35.40	32.13	35.40	35.04
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- %age of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.

Contd..P2..

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021**Phones : 91-22-22835262, 22835362****Fax : 91-22-22872863****E-mail : mumbai@owmnahar.com****Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)****Phones : 91-124-2430532-2430533****Fax : 91-124-2430536****E-mail : delhi@owmnahar.com**



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b) Non-encumbered	16688836	15884554	16688836	15884554	15971220
Number of Shares					
- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100.00	100.00
- %age of Shares (as a % of the total share capital of the company)	67.87	64.60	67.87	64.60	64.96

NOTES:

- 1 The company's BOPP Films Plant at Village Itayakalan and Sarakia Tehsil Goharganj, Distt. Raisen (M.P.) has started its operation w.e.f. 20th May, 2010. Since the company is operating in one segment i.e. BOPP Films, as such the disclosure requirement of Accounting Standard AS17 are not applicable.
- 2 There were no investors complaint as on 1st October, 2010. During the quarter, the company received 13 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 3 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 25th January, 2010.

PLACE : LUDHIANA

DATED : 25.01.2011

for NAHAR POLY FILMS LTD.

DINESH OSWAL
DIRECTOR

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