

**Nahar****POLY FILMS LTD.****Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)****Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956****E-mail : secnsm@owmnahar.com****Website : www.owmnahar.com****UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 30TH SEPTEMBER, 2010****(Rs. In Lacs)**

Particulars	3 months ended 30.09.2010	3 months ended 30.09.2009	Six months ended 30.09.2010	Six months ended 30.09.2009	previous accounting year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from, operations	3898.04	0.00	4990.11	0.00	0.00
Less Excise Duty	342.97	0.00	444.88	0.00	0.00
Sales Net of Excise	3555.07	0.00	4545.23	0.00	0.00
(b) Other Operating Income	3.09	0.00	3.09	0.00	0.00
Total Income	3558.16	0.00	4548.32	0.00	0.00
2 Expenditure					
a. Increase/decrease in stock in trade and work in progress	49.83	0.00	-631.88	0.00	0.00
b. Consumption of raw materials	2392.03	0.00	3642.40	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Power & Fuel	258.27	0.00	429.97	0.00	0.00
e. Selling Expenses	301.01	0.00	351.41	0.00	0.00
f. Employees cost	88.21	3.35	128.15	5.98	10.16
g. Depreciation	367.00	0.00	532.00	0.00	0.00
h. Director's Remuneration	2.65	2.14	5.30	4.58	11.15
i. Postage & Telegram	2.84	2.12	2.84	2.29	4.10
j. Printing & Stationary	2.92	1.93	2.92	1.94	2.26
k. Other expenditure	54.66	2.45	72.08	7.03	11.41
l. Total	3519.43	11.99	4535.20	21.82	39.08
(Any item exceeding 10% of the total expenditure to be shown separately)					
3 Profit from Operations before Other Income, Interest & Exceptional Items	38.73	-11.99	13.12	-21.82	-39.08
4 Other Income	286.48	153.81	370.98	220.56	434.04
5 Profit before Interest & Exceptional Items	325.21	141.82	384.10	198.74	394.96
6 Interest	421.00	0.00	589.88	0.00	0.00
7 Profit/Loss after Interest but before Exceptional Items	-95.79	141.82	-205.78	198.74	394.96
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/Loss(-) from Ordinary Activities before tax	-95.79	141.82	-205.78	198.74	394.96
10 Tax expense	0.00	8.82	0.00	18.52	50.00
11 Net profit (+)/Loss(-) from Ordinary Activities after Tax	-95.79	133.00	-205.78	180.22	344.96
12 Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit/Loss for the period	-95.79	133.00	-205.78	180.22	344.96
14 Paid up equity, share capital	1229.40	1229.40	1229.40	1229.40	1229.40
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					12989.66
16 Earnings Per Share (Rs.) Basic/Diluted	-0.39	0.54	-0.84	0.73	1.40
Face Value/paid-up	5/-	5/-	5/-	5/-	5/-
17 Public shareholding					

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021**Phones : 91-22-22835262, 22835362****Fax : 91-22-22872863****E-mail : mumbai@owmnahar.com****Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)****Phones : 91-124-2430532-2430533****Fax : 91-124-2430536****E-mail : delhi@owmnahar.com**



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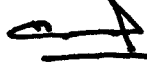
- Number of Shares	8584249	8830075		8830075	8616771
- Percentage of shareholding	34.91	35.91		35.91	35.04
18 Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	NIL	NIL	NIL	NIL
- %age of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- %age of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered	16003742	15757916	16003742	15757916	15971220
Number of Shares					
- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100.00	100.00
- %age of Shares (as a % of the total share capital of the company)	65.09	64.09	65.09	64.09	64.96

NOTES:

- 1 The company's BOPP Films Plant at Village Itayakalan and Sarakia Tehsil Goharganj, Distt. Raisen (M.P.) has started its operation w.e.f. 20th May, 2010. Since the company is operating in one segment i.e. BOPP Films, as such the disclosure requirement of Accounting Standard AS17 are not applicable.
- 2 There were no investors complaint as on 1st July, 2010. During the quarter, company received 6 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
- 3 Provision for Deferred tax will be considered at the end of the financial year.
- 4 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 28th October, 2010.

PLAC LUDHIANA
DATE 28.10.2010

for NAHAR POLY FILMS LTD.


DINESH OSWAL
DIRECTOR

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PARTICULARS	As on 30.09.20	As on 30.09.2009
	Un-audited	Un-audited
SHARE HOLDER'S FUNDS:		
CAPITAL	1257.77	1257.77
RESERVES AND SURPLUS	12783.88	12925.27
LOAN FUNDS	15556.01	961.69
TOTAL	29597.65	15144.73
FIXED ASSETS (Incl. CWIP)	15681.78	2269.83
INVESTMENTS	9664.22	9758.68
CURRENT ASSETS, LOANS AND ADV		
(a) Inventories	1215.57	0.00
(b) Sundry Debtors	1218.63	0.00
(c) Cash & Bank Balances	188.67	143.37
(d) Other current assets, Loans & Advances	2522.66	3311.04
Less: Current Liabilities & Provisions		
(a) Liabilities	-793.53	-305.05
(b) Provisions	-100.35	-33.14
Misc Exp (Not W/o / Adjusted)	0.00	0.00
Profit & Loss Account	0.00	0.00
TOTAL	29597.65	15144.73

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