

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2015: 2416-2417

12th August, 2015

BSE Limited

Floor 25, P J Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of the Board Meeting held on 12.8.2015

Dear Sir,

The Board of Directors in its meeting held today has decided the following matters:

1. Approved Un-audited Financial Results of the Company for the Quarter ended on 30.6.2015. A copy of the said financial results is enclosed herewith. A copy of the Limited Review Report issued by the statutory auditors of the company is also enclosed herewith.
2. Approved the resignation of Sh. Narayan Dass Jain, a Director of the Company, w.e.f. 11.8.2015.
3. Appointed Sh. Navdeep Sharma as an Additional Director of the Company w.e.f. 12.8.2015 to hold such office up to the date of forthcoming Annual General Meeting of the company.
4. Approved in-principle amalgamation of Cotton County Retail Limited, an Associate Company, with Nahar Industrial Enterprises Limited under Section 391 to 394 of the Companies Act, 1956 (the Act) and other applicable provisions of the Act and the Companies Act, 2013 subject to the requisite approvals of the Stock Exchanges, Shareholders and Creditors of the respective companies, sanction of the Hon'ble High Court of Punjab & Haryana at Chandigarh and such other competent authorities.

You are requested to take note of the same.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED



KAMAL OSWAL
(Vice Chairman-cum-Managing Director)

Encl: as above

RAJ GUPTA & CO.
Chartered Accountants
549/10, Sutlej Tower, Opp. Petrol Pump,
Near Fountain Chowk,
LUDHIANA-141001
Ph. / Fax: 0161-2430089
Email: carajguptaco@gmail.com

LIMITED REVIEW REPORT IN TERMS OF CLAUSE 41 OF LISTING AGREEMENT

Review Report to:
The Board of Directors
Nahar Industrial Enterprises Limited
Regd. Office: Focal Point,
Ludhiana – 141010

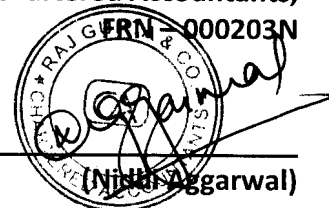
We have reviewed the accompanying statement of Un-audited Financial Results of NAHAR INDUSTRIAL ENTERPRISES LIMITED for the period ended on 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ GUPTA & CO.,
Chartered Accountants,
FRN - 000203N

Signature: _____


(Nisha Aggarwal)

Partner

Membership No. 502499

Place of Signature: Ludhiana
Date: 12th August, 2015

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PART- I
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015

(Amount Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income From Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	43073.81	42385.60	48557.20	178219.13
b)	Other Operating Income	223.00	568.85	457.65	2076.34
	Total Income from operations(net) (a+b)	43296.81	42954.45	49014.85	180295.47
2	Expenses				
a)	Cost of Materials Consumed	19214.28	26660.21	24486.31	96566.27
b)	Purchases of stock-in-trade	88.40	172.37	7.68	561.10
c)	Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	4054.09	(3732.30)	4341.79	3051.59
d)	Employee Benefits Expense	4074.01	4305.86	3669.96	15908.05
e)	Depreciation and Amortisation Expense	2368.55	3107.52	3581.02	13524.06
f)	Power & Fuel	5997.30	5205.09	5980.46	23586.75
g)	Other Expenses	4802.08	5335.31	5030.35	20699.88
	Total Expenses (a to g)	40598.71	41054.06	47097.57	173897.70
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	2698.10	1900.39	1917.28	6397.77
4	Other Income	124.39	114.16	226.99	566.46
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	2822.49	2014.55	2144.27	6964.23
6	Finance Costs	2231.91	2463.72	2785.71	9688.91
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	590.58	(449.17)	(641.44)	(2724.68)
8	Exceptional Items	-	-	-	799.02
9	Profit/(Loss) from Ordinary Activities before Tax	590.58	(449.17)	(641.44)	(3523.70)
10	Tax Expense	200.00	(73.02)	(101.10)	(723.02)
11	Net Profit/(Loss) from Ordinary Activities after tax	390.58	(376.15)	(540.34)	(2800.68)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit /(Loss) for the Period	390.58	(376.15)	(540.34)	(2800.68)
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				53942.06
16	Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)				
(a)	Basic	0.98	(0.94)	(1.36)	(7.03)
(b)	Diluted	0.98	(0.94)	(1.36)	(7.03)



PART-II

Sl. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholdings				
	- Number of Shares	12609940	12695940	12898257	12695940
	- Percentage of Shareholding	31.66	31.87	32.38	31.87
2	Promoters & Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	27225201	27139201	26936884	27139201
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.34	68.13	67.62	68.13
	Particulars	3 Months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	28			
	Disposed of during the quarter	28			
	Remaining unresolved at the end of the quarter	-			

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Amount Rs. in Lacs)			
Sl. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1.	Segment Revenue				
	a) Textile	40874.32	39361.90	44931.07	166684.79
	b) Sugar	2149.32	3412.72	3620.87	11957.94
	c) Others	50.34	1.86	5.26	19.28
	Total	43073.98	42776.48	48557.20	178662.01
	Less: Inter Segment Revenue	0.17	390.88	-	442.88
	Net Sales/Income from Operations	43073.81	42385.60	48557.20	178219.13
2.	Segment Results				
	Profit/(Loss) before Tax ,Exceptional items and Interest from each segment				
	a) Textile	3334.21	2574.00	2324.90	8552.91
	b) Sugar	(506.81)	(558.58)	(37.14)	(1,353.08)
	c) Others	(4.91)	(0.87)	(143.49)	(235.60)
	Total	2822.49	2014.55	2144.27	6964.23
	Less: i) Interest	2231.91	2463.72	2785.71	9688.91
	ii) Exceptional Items	-	-	-	799.02
	Total Profit / (Loss) before Tax	590.58	(449.17)	(641.44)	(3523.70)
3.	Capital Employed				
	(Segment assets - Segment Liabilities)				
	a) Textile	87539.65	92829.36	99904.99	92829.36
	b) Sugar	6770.01	5599.13	6248.42	5599.13
	c) Other (unallocable)	18381.16	18068.95	17593.31	18068.95
	Total	112690.82	116497.44	123746.72	116497.44

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NOTES:

- 1 The above results were reviewed by the Audit Committee of Directors on 12th August, 2015 and taken on record by the Board of Directors at its meeting held on 12th August, 2015.
- 2 The above unaudited results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
- 3 Tax expense includes current tax and deferred tax.
- 4 Previous period's figures have been regrouped / rearranged wherever considered necessary.
- 5 Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: msood@owmnahar.com or share@owmnahar.com.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED



Vice Chairman cum Managing Director

Place: Ludhiana

Dated: 12th August, 2015