Nahar INDUSTRIAL ENTERPRISES LTD.

COTTON COUNTY WHERE LIFE COMES EASY

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072

NIEL:SCY:2013: 625
30th May, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Audited Financial Results
(Securities Symbol – NAHARINDUS)

Dear Sir,

In terms of Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the Audited Financial Results of the company for the financial year ended on 31st March, 2013. The results have been taken on record by the Board of Directors of the company in its meeting held on 30th May, 2013.

Further, we wish to inform that the Board of Directors has recommended Dividend of Re. 1/- per equity share having face value of Rs. 10/- each for the financial year 2012-13.

You are requested to take note of the same.

Thanking you,
Yours faithfully,
For Nahar Industrial Enterprises Limited

Company Secretary
Encl: as above

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Nahar INDUSTRIAL ENTERPRISES LTD.

COTTON COUNTY

[illegible]
Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072
E-mail : nilidh@ownnahar.com

PART- I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2013

(Amount Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1	**Income From Operations**					
	a) Net Sales/Income from Operations (Net of Excise Duty)	43530.73	46288.31	38367.80	169252.89	139627.99
	b) Other Operating Income	792.59	549.97	271.69	1790.96	1154.35
	Total Income from operations(net) (a+b)	44323.32	46838.28	38639.49	171043.85	140782.34
2	**Expenses**					
	a) Cost of Materials Consumed	28450.06	21857.54	26530.81	87193.51	91657.16
	b) Purchases of stock-in-trade	322.11	268.67	927.19	1712.39	3601.76
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	d) Employee Benefits Expense	3455.45	3118.46	2549.75	12409.43	9582.19
	e) Depreciation and Amortisation Expense	4292.57	2880.92	2166.57	11048.26	8074.48
	f) Power & Fuel	5262.56	5447.03	4208.54	21658.78	17132.96
	g) Other Expenses	5341.08	5801.81	4548.18	19257.87	15730.16
	Total Expenses (a to g)	39032.45	41869.66	33263.71	152531.77	142289.93
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	6290.87	5166.62	2385.78	18512.08	(1507.59)
4	Other Income	423.69	202.47	95.03	790.02	698.55
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	6714.56	5369.09	2480.81	19302.10	(809.04)
6	Finance Costs	3038.97	2784.32	2629.36	11826.41	9744.55
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	3675.59	2584.77	(148.55)	7475.69	(10553.59)
8	Exceptional Items (Refer Note No-2)	-	1276.21	-	1276.21	-
9	Profit/(Loss) from Ordinary Activities before Tax	3675.59	1308.56	(148.55)	6199.48	(10553.59)
11	Net Profit/(Loss) from Ordinary Activities after tax	1265.00	648.00	21.97	2015.00	(2478.03)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit /(Loss) for the Period	2429.59	662.56	(170.52)	4184.48	(8075.56)
14	Paid-up Equity Share Capital	3983.51	3983.51	3983.51	3983.51	3983.51
	(Face Value - Rs. 10/- per share)					
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	53635.56	49914.05
16	Earnings Per Share before and after Extraordinary items (in Rs.) (not annualised)					
	(a) Basic	6.08	1.66	(0.42)	10.50	(19.99)
	(b) Diluted	6.08	1.66	(0.42)	10.50	(19.99)

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E-mail : nilldh@vsnl.com

PART-II

Sl.No.	Particulars	Quarter Ended 31.03.2013	Quarter Ended 31.12.2012	Quarter Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	- Number of Shares	13158102	13158102	14243898	13158102	14243898
	- Percentage of Shareholding	33.03	33.03	35.76	33.03	35.76
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	26677039	26677039	25591243	26677039	25591243
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.97	66.97	64.24	66.97	64.24

	Particulars	3 Months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	26
	Disposed of during the quarter	26
	Remaining unresolved at the end of the quarter	-

(Amount Rs. In Lacs)

Sl.No.	Particulars	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1.	Segment Revenue					
	a) Yarn	38987.66	37401.72	29942.88	142805.70	121871.41
	b) Fabrics	26861.02	24870.77	19914.55	94603.33	77335.24
	c) Sugar	3082.60	5979.60	2330.20	16984.64	9454.70
	d) Others	45.02	36.12	69.24	187.14	203.31
	Total	68956.30	68288.21	52256.87	254580.81	208864.66
	Less: Inter Segment Revenue	23456.57	22001.90	16889.07	85327.92	69236.67
	Net Sales/Income from Operations	43630.73	46286.31	35367.80	169252.89	139627.99
2.	Segment Results					
	Profit/(Loss) before Tax ,Exceptional items and Interest from each segment					
	a) Yarn	2436.23	2851.44	884.85	11070.70	(4766.14)
	b) Fabrics	3114.20	1426.37	207.43	4991.35	2365.87
	c) Sugar	1,376.80	1156.89	1519.32	3448.00	1724.79
	d) Others	(212.67)	134.59	(130.79)	(207.95)	(133.56)
	Total	6714.56	5569.09	2480.81	19302.10	(809.04)
	Less: i) Interest	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	ii) Exceptional Items	-	1276.21	-	1276.21	-
	Total Profit / (Loss) before Tax	3675.59	1308.56	(148.55)	6199.48	(10563.69)
3.	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a) Yarn	67984.37	62441.51	61060.81	67984.37	61060.81
	b) Fabrics	38714.40	36343.79	37660.66	38714.40	37660.66
	c) Sugar	5725.86	3641.63	4982.41	5725.86	4982.41
	d) Other (unallocable)	16241.80	16515.67	16630.38	16241.80	16630.38
	Total	128666.43	119342.60	120314.26	128666.43	120314.26

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E-mail : nilkih@owmnahar.com

STATEMENT OF ASSETS AND LIABILITIES

Sl.No.	PARTICULARS	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	4003.42	4003.42
	(b) Reserves and Surplus	53635.56	49914.05
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	**57638.98**	**53917.47**
2	**Share Application money pending allotment**	-	-
3	**Non-current Liabilities**		
	(a) Long-Term borrowings	55164.30	54482.54
	(b) Deferred tax liabilities (net)	1891.26	627.76
	(c) Other long-term liabilities	1604.45	2469.90
	(d) Long-term provisions	348.64	89.42
	Sub-total-Non current Liabilities	**59008.65**	**57669.62**
4	**Current Liabilities**		
	(a) Short-term borrowings	50897.51	44435.14
	(b) Trade Payables	7224.90	7713.88
	(c) Other current liabilities	17189.39	13608.85
	(d) Short term provisions	1061.73	627.92
	Sub-total-Current Liabilities	**76373.53**	**66386.79**
	TOTAL- EQUITY AND LIABILITIES	**193021.16**	**177973.88**
B	**ASSETS**		
1	**Non-Current assets**		
	(a) Fixed assets	77681.62	78992.57
	[illegible]	[illegible]	[illegible]
	(d) Long-term loans and advances	1243.74	1898.02
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	**93031.34**	**94976.59**
2	**Current assets**		
	(a) Current Investments	-	-
	(b) Inventories	67662.01	52911.23
	(c) Trade receivables	18964.89	16579.12
	(d) Cash and cash equivalents	219.25	292.57
	(e) Short-term loans and advances	6335.90	6607.97
	(f) Other current assets	6817.77	7606.40
	Sub-total- Current Assets	**99989.82**	**82997.29**
	TOTAL- ASSETS	**193021.16**	**177973.88**

NOTES:

1. The Board of Directors has recommended dividend of Rs. 1/- per Equity share (i.e. 10%) for the year ended 31st March, 2013.
2. Foreign Exchange contracts which were under dispute in the Courts, for which contingent liabilities were provided, have been partly settled during the year. The net contingent liability reserve at the end of the year 2012-13 comes to Rs. 1553.92 Lacs.

   Since the liability arising out of the derivative contracts are subjudice before the Civil Courts and has been considered by the company as Contingent Liability, thus the interest of Rs 135.03 Lacs computed by the banks on the disputed [illegible]
3. Tax expense includes current tax and deferred tax.
4. Previous period's figures have been regrouped / rearranged wherever considered necessary.
5. The above results were reviewed by the Audit Committee of Directors on 30th May, 2013 and taken on record by the Board of Directors at its meeting held on 30th May, 2013.
6. Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: masod@owmnahar.com or share@owmnahar.com

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

CHAIRMAN

Place: Ludhiana
Dated: 30th May, 2013

TIN No. : 03981086011

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