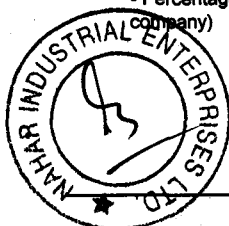


UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT, 2011

(Amount Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half year Ended 30.09.2011 (Unaudited)	Half year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Income					
	a) Net Sales/Income from Operations	32290.07	27877.51	70574.15	57111.42	123912.81
	b) Other Operating Income	260.53	307.81	731.54	387.41	529.27
	Total Income	32550.60	28185.32	71305.69	57498.83	124442.08
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	1959.93	135.29	4431.28	2775.77	(10584.65)
	b) Consumption of raw materials	16030.77	12993.51	46184.67	25437.96	72516.09
	c) Purchase of Traded Goods	1473.18	533.18	1819.86	977.86	1499.58
	d) Employees Cost	2322.34	2038.73	4561.60	3871.91	8236.08
	e) Depreciation & Non Cash Expenditure	1964.42	1830.41	3863.95	3526.31	7455.63
	f) Other expenditure	8208.78	7454.39	15070.66	14818.54	31256.64
	Total	31959.42	24985.51	75932.02	51408.35	110379.37
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	591.18	3199.81	(4626.33)	6090.48	14062.71
4	Other Income	192.97	60.46	433.90	135.02	525.48
5	Profit/(Loss) Before Interest and Exceptional Items	784.15	3260.27	(4192.43)	6225.50	14588.19
6	Interest	2290.06	1155.30	5006.27	2484.65	5535.08
7	Profit/(Loss) after Interest but before Exceptional Item	(1505.91)	2104.97	(9198.70)	3740.85	9053.11
8	Exceptional Item	-	217.37	-	33.76	4320.07
9	Profit/(Loss) from Ordinary Activities before tax	(1505.91)	2322.34	(9198.70)	3774.61	4733.04
10	Provision for Taxation	0.00	429.00	(2500.00)	911.00	1580.17
11	Profit/(Loss) from Ordinary Activities after tax	(1505.91)	1893.34	(6698.70)	2863.61	3152.87
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(Loss) for the Period	(1505.91)	1893.34	(6698.70)	2863.61	3152.87
14	Paid up Equity Share Capital (Face Value - Rs. 10/- per share)	4003.40	4003.40	4003.40	4003.40	4003.40
15	Reserves (excluding Revaluation Reserves)					58314.90
16	Earning Per Share (Rs.)					
	- Basic (Not annualised)	(3.73)	4.69	(16.58)	7.09	7.80
	- Diluted (Not annualised)	(3.73)	4.69	(16.58)	7.09	7.80
17	Public shareholdings:					
	a) No. of Shares	14804622	14804622	14804622	14804622	14804622
	b) % of Shareholding	36.65	36.65	36.65	36.65	36.65
18	Promoters & Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	25591243	25591243	25591243	25591243	25591243
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.35	63.35	63.35	63.35	63.35



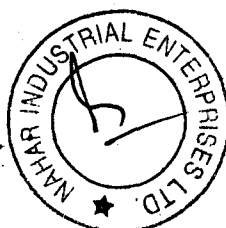
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Amount Rs. in Lacs)				
Sr. No.	Particulars	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half year Ended 30.09.2011 (Unaudited)	Half year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1.	Segment Revenue					
	a) Yam	29026.14	27286.15	62399.53	52626.38	115457.42
	b) Fabrics	18608.10	15348.68	38935.82	31585.04	65843.60
	c) Sugar	1846.42	1000.82	4649.68	2361.43	6134.60
	d) Others	90.70	46.70	109.46	60.05	64.02
	Total	49571.36	43682.35	106094.49	86632.90	187499.64
	Less: Inter Segment Revenue	17281.29	15804.84	35520.34	29521.48	63586.83
	Net Sales/Income from Operations	32290.07	27877.51	70574.15	57111.42	123912.81
2.	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	a) Yam	685.49	3747.92	(5493.80)	6699.71	13995.15
	b) Fabrics	67.32	(174.33)	1288.81	(168.05)	958.39
	c) Sugar	(48.84)	(7.92)	(0.33)	7.18	428.65
	d) Others	80.18	(305.40)	12.89	(313.34)	(794.00)
	Total	784.15	3260.27	(4192.43)	6225.50	14588.19
	Less: Interest	2290.06	1155.30	5006.27	2484.65	5535.08
	Profit(+)/Loss(-) after Interest but before Exceptional Items & Tax	(1505.91)	2104.97	(9198.70)	3740.85	9053.11
3.	Capital Employed (Segment assets - Segment Liabilities)					
	a) Yam	53710.22	49249.38	53710.22	49249.38	62675.57
	b) Fabrics	37329.32	40051.19	37329.32	40051.19	37782.66
	c) Sugar	3096.41	4376.45	3096.41	4376.45	3135.57
	d) Other (unallocable)	17054.98	18391.61	17054.98	18391.61	16836.53
	Total Capital Employed	111190.93	112068.63	111190.93	112068.63	120430.33

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Amount Rs. in Lacs)

PARTICULARS	As at 30.09.2011 (UNAUDITED)	As at 30.09.2010 (UNAUDITED)
SOURCES OF FUNDS		
SHAREHOLDERS FUNDS		
a) Share Capital	4003.40	4003.40
b) Reserves & Surplus	51618.84	55697.04
LOAN FUNDS	89121.25	66415.04
DEFERRED TAX LIABILITY	607.76	3181.76
Total:	145351.25	129297.24
APPLICATION OF FUNDS		
FIXED ASSETS	75751.71	68692.66
INVESTMENTS	14086.00	14097.16
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	30737.59	22046.76
b) Sundry debtors	20046.17	15313.27
c) Cash and Bank balances	218.54	270.70
d) Loan and Advances	15635.55	17500.23
e) Fixed assets held for disposal	56.15	82.79
Less: Current Liabilities And Provisions	11180.49	8706.41
NET CURRENT ASSETS	55513.51	46507.34
MISCELLANEOUS EXPENDITURE (To the extent not written off)	0.03	0.08
Total:	145351.25	129297.24





INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072
E-mail : nilldh@owmnahar.com



NOTES:

- 01 The company had received 24 (Twenty four) complaints from investors during the quarter ended 30th Sept, 2011 and the same have been effectively resolved. No complaint was pending with the company as at the beginning or at the end of the quarter.
- 02 Previous period's figures have been regrouped / rearranged wherever considered necessary.
- 03 Provisions for taxation includes current tax and deferred tax.
- 04 The above results were reviewed by the Audit Committee of Directors on 14th Nov, 2011 and taken on record by the Board of Directors at its meeting held on 14th Nov, 2011.
- 05 Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering /updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: msood@owmnahar.com or share@owmnahar.com.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Sd/-

Vice Chairman-cum-Managing Director

Place: Ludhiana
Dated: 14th Nov, 2011

Certified to be True Copy

For Nahar Industrial Enterprises Limited.

Company Secretary