

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]

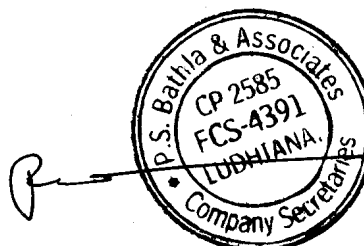
To,
The Chairman
Nahar Industries Enterprises Limited
Ludhiana.

The 35th Annual General Meeting of the Equity Shareholders of Nahar Industries Enterprises Limited Held on Monday, the 30th September, 2019 at 10.00 A.M. at the registered office, Focal Point, Ludhiana.

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer for the purpose of the E-voting and physical voting on the below mentioned resolution(s), contained in the Notice of 35th Annual General Meeting of the Equity Shareholders of Nahar Industries Enterprises Limited, held on Monday, the 30th September, 2019 at 10.00 A.M. at the Registered office Focal Point, Ludhiana, Punjab, submit our report as under:

1. The E-voting period commenced on 27.09.2019 at 09.00 A.M. and ended on 29.09.2019 at 05.00 P.M. After completion of the E-voting period, the votes were unblocked at 10.33 A.M. on 30th September, 2019 in the presence of Ms. Rekha Rani and Ms. Twinkle Sareen.
2. At the Meeting, Company offered physical voting to the Shareholders who have not opted for E-voting. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in our presence with due identification marks placed by me.
3. The locked ballot box was subsequently opened in my/our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies, if any, lodged with the Company.
4. I did not find any poll papers invalid.



5. The result of the Poll is as under:

- (1) Resolution - To receive, consider and adopt a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon
(Ordinary Resolution)

(i) Voted in favor of the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	14	77682	0.28
Physical	105	27396251	99.72
Total	119	27473933	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	1	198	0.00
Physical	NIL	NIL	NIL
Total	1	198	0.00

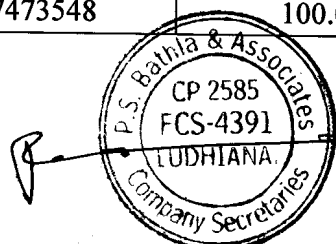
(iii) Invalid votes:

Particulars	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

- (2) Resolution – To appoint a director in place of Sh. Jawahar Lal Oswal (DIN: 00463866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
(Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	13	77297	0.28
Physical	105	27396251	99.72
Total	118	27473548	100.00



(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	583	0.00
Physical	NIL	NIL	NIL
Total	2	583	0.00

(iii) Invalid votes:

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

(3) Resolution – To appoint a director in place of Sh. Dinesh Oswal (DIN: 00607290), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. (Ordinary Resolution)

i) Voted in favour of the resolution

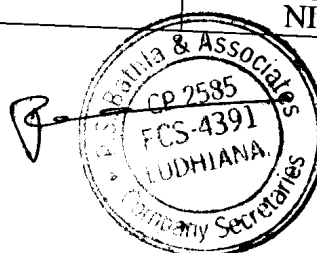
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	13	77297	0.28
Physical	105	27396251	99.72
Total	118	27473548	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	583	0.00
Physical	NIL	NIL	NIL
Total	2	583	0.00

(iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL



(4) Resolution – To approve the remuneration of cost auditor for the financial year 2019-20
(Ordinary Resolution)

i) Voted in favour of the resolution

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	11	1750	0.01
Physical	105	27396251	99.72
Total	116	27398001	99.73

ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	4	76130	0.27
Physical	NIL	NIL	NIL
Total	4	76130	0.27

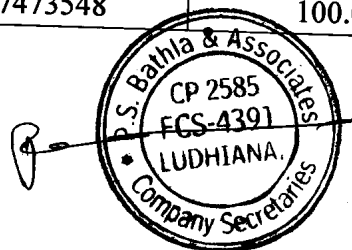
iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

(5) Resolution –To approve alteration and increase of the existing Authorized Share Capital of the company. (Ordinary Resolution)

i) Voted in favour of the resolution

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	13	77297	0.28
Physical	105	27396251	99.72
Total	118	27473548	100.00



i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	583	0.00
Physical	NIL	NIL	NIL
Total	2	583	0.00

iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

(6) Resolution –To change Articles No. 4 of the Articles of Association. (Special Resolution)

i) Voted in favour of the resolution

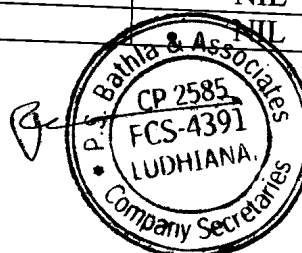
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	14	77682	0.28
Physical	105	27396251	99.72
Total	119	27473933	100.00

i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	1	198	0.00
Physical	NIL	NIL	NIL
Total	1	198	0.00

iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL



(7) Resolution –To issue and offer Non-Convertible Non-Cumulative Redeemable Preference Shares on a Preferential basis (Special Resolution)

i) Voted in favour of the resolution

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	13	77297	0.28
Physical	104	27396214	99.72
Total	117	27473511	100.00

i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	583	0.00
Physical	1	37	0.00
Total	3	620	0.00

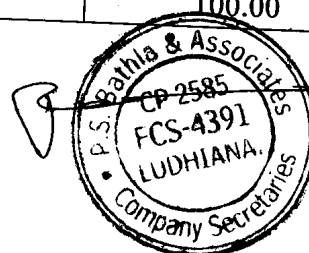
iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

(8) Resolution –To vary the terms of redemption of Non-Convertible Non-Cumulative Redeemable Preference Shares (Special Resolution)

i) Voted in favour of the resolution

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	13	77297	0.28
Physical	104	27396214	99.72
Total	117	27473511	100.00



i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	583	0.00
Physical	1	37	0.00
Total	3	620	0.00

iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

(9) Resolution –To substitute and insert Article No. 170A in the Articles of Association (Special Resolution)

i) Voted in favour of the resolution

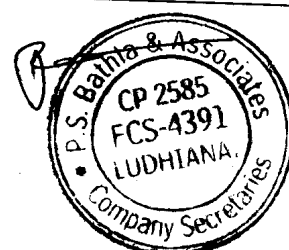
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	14	77682	0.28
Physical	105	27396251	99.72
Total	119	27473933	100.00

i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by	Number of votes cast by them	% of total number of valid votes cast
E-Voting	1	198	0.00
Physical	NIL	NIL	NIL
Total	1	198	0.00

iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL



(10) Resolution –To approve remuneration to Sh. Kamal Oswal, Managing Director of the company. (Special Resolution)

i) Voted in favour of the resolution

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	9	1335	0.00
Physical	104	27396214	99.72
Total	113	27397549	99.72

i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	6	76545	0.28
Physical	1	37	0.00
Total	7	76582	0.28

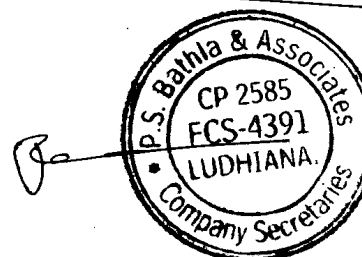
iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

(11) Resolution –To sell, lease or otherwise dispose of Spinning Unit of the company. (Special Resolution)

i) Voted in favour of the resolution

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	14	77682	0.28
Physical	105	27396251	99.72
Total	119	27473933	100.00



i) Voted against the resolution:

Particulars	Number of members present and voting (in person or by	Number of votes cast by them	% of total number of valid votes cast
E-Voting	1	198	0.00
Physical	NIL	NIL	NIL
Total	1	198	0.00

iii) Invalid votes

Particulars	Total number of members (in person or by proxy) whose votes were declared	Total number of votes cast by them
E-Voting	NIL	NIL
Physical	NIL	NIL
Total	NIL	NIL

6. A Compact Disc/Drive containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

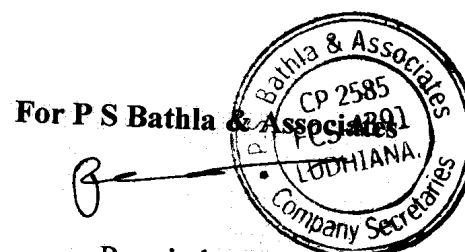
7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ludhiana

Date : 30th September, 2019



For P S Bathla & Associates

Parminder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

SCO-6, Feroze Gandhi Market,
Ludhiana