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NIEL:SCY:2019:1100001148
30th September, 2019

BSE Ltd.

Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

**Sub: DISCLOSURES UNDER REGULATION 30 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

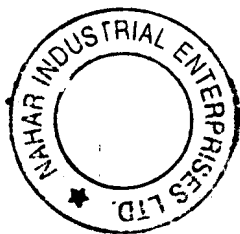
Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the proceeding of the 35th Annual General Meeting of the members of the company held on Monday, 30th day of September, 2019 at 10.00 a.m. at the registered office of the company situated at Focal Point, Ludhiana – 141010 is attached herewith as **ANNEXURE-A**.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
(Company Secretary)
Encl: as above



NAHAR INDUSTRIAL ENTERPRISES LIMITED

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF NAHAR INDUSTRIAL ENTERPRISES LIMITED HELD ON 30TH SEPTEMBER, 2019 AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT FOCAL POINT, LUDHIANA – 141010, PUNJAB

PRESENT:

DIRECTORS

- | | |
|-------------------------|---|
| Sh. Kamal Oswal | - Vice Chairman-cum-Managing Director |
| Sh. Dinesh Oswal | - Director |
| Sh. Dinesh Gogna | - Director, Chairman – Stakeholders Relationship Committee |
| Sh. Navdeep Sharma | - Director |
| Dr. Amrik Singh Sohi | - Independent Director |
| Dr. Suresh Kumar Singla | - Director, Member – Nomination & Remuneration Committee and Member – Stakeholders Relationship Committee |

IN ATTENDANCE:

- | | |
|--------------------------|---------------------------|
| Sh. Bharat Bhushan Gupta | - Chief Financial Officer |
| Sh. Mukesh Sood | - Company Secretary |

BY INVITATION:

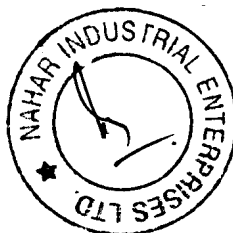
- | | |
|------------------|--|
| Ms. Kanika Gupta | - Representative of M/s. K.R.Aggarwal & Associates, Chartered Accountants, the Statutory Auditors of the company |
| Sh. P.S.Bathla | - M/s. P.S.Bathla & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer |

The 35th Annual General Meeting of the Company was held on Monday, 30th day of September, 2019 at 10.00 a.m. at the Registered Office of the Company situated at Focal Point, Ludhiana – 141010 (Punjab).

In the absence of Sh. Jawahar Lal Oswal, Chairman of the Company, members present unanimously elected Sh. Kamal Oswal, Vice Chairman-cum-Managing Director of the company, as Chairman. After ascertaining that the requisite quorum is present, the Chairman called the meeting in order.

The Chairman welcomed the Members to the Annual General Meeting and addressed them about the working of the Company.

Thereafter, the Company Secretary announced that the Statutory Registers as required under the provisions of the Companies Act, 2013 and Rules framed there under are available for inspection by the members.



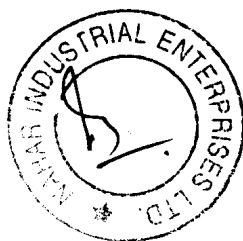
Thereafter, with the permission of the members present, Notice convening the 35th Annual General Meeting, Auditors Report and Directors Report, having been circulated, were taken as read. Thereafter, the following businesses, as contained in the Notice, were briefed to the members one by one:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - (a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2019 and the Reports of Directors and Auditors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2019 and the Reports of Auditors thereon.**(ORDINARY RESOLUTION)**
2. To appoint a director in place of Sh. Jawahar Lal Oswal (DIN: 00463866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. **(ORDINARY RESOLUTION)**
3. To appoint a director in place of Sh. Dinesh Oswal (DIN: 00607290), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. **(ORDINARY RESOLUTION)**

SPECIAL BUSINESS:

4. To approve the remuneration of cost auditor for the financial year 2019-20 **(ORDINARY RESOLUTION)**
5. To approve alteration and increase of the existing Authorized Share Capital of the company **(ORDINARY RESOLUTION)**
6. To change Article No. 4 of the Articles of Association **(SPECIAL RESOLUTION)**
7. To issue and offer Non-Convertible Non-Cumulative Redeemable Preference Shares on a Preferential basis **(SPECIAL RESOLUTION)**
8. To vary the terms of redemption of Non-Convertible Non-Cumulative Redeemable Preference Shares **(SPECIAL RESOLUTION)**
9. To substitute and insert Article No. 170A in the Articles of Association **(SPECIAL RESOLUTION)**
10. To approve remuneration of Sh. Kamal Oswal, Managing Director of the Company **(SPECIAL RESOLUTION)**
11. To sell, lease or otherwise dispose of Spinning Unit of the Company **(SPECIAL RESOLUTION)**



Thereafter, the Chairman asked the members about any query/ clarification on the Financial Statements or any of the aforesaid business items. The Chairman addressed the queries raised by the members present.

The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rules made there under and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 remote e-voting facility was provided to all the members entitled to vote, on all resolutions set forth in the notice. The remote e-voting commenced on 27th September, 2019 at 9.00 a.m. and ended on 29th September, 2019 at 5.00 p.m. It was also informed that Sh. P.S.Bathla of M/s. P.S.Bathla & Associates, Company Secretaries, has been appointed as scrutinizer for the e-voting as well as to conduct the poll process. The Chairman then asked the Scrutinizer to start the poll process and the scrutinizer showed the empty ballot box to the shareholders. Thereafter the polling process started and the members present cast their votes. After ensuring that all the members present have cast their votes, the chairman declared the closure of voting process and asked the scrutinizer to take the custody of ballot papers.

It was further informed that the combined results of the voting through remote e-voting and voting at the meeting through ballot process shall be submitted to the BSE Ltd. and National Stock Exchange of India Ltd. and will also be uploaded on Company's website in the format prescribed under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thereafter the meeting concluded at 10.32 A.M. with a vote of thanks to the Chair.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
(Company Secretary)

