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NIEL:SCY:2019: 1100001022
30th May, 2019

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the company at its meeting held today i.e. 30th May, 2019 has approved the Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended 31st March, 2019.

In this regard, we are enclosing herewith:-

1. Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2019 along with Auditor's Reports thereon;
2. Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the Auditor's Reports on Annual Audited Financial Results (both Standalone and Consolidated) of the Company is with unmodified opinion.

Further due to non-viability of operations of one of the standalone spinning unit which is more than 20 years old situated at Lalru (Punjab), the Board has decided to shut down the same. The useful machineries of the said unit to be relocated within the company's existing spinning facilities and the obsolete machineries be disposed off. This would not have any material/adverse effect on the operations of the company.

The meeting commenced at 2.00 P.M. and concluded at 4.50 P.M.
You are requested to take note of the same.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LTD.


Mukesh Sood
(Company Secretary)
Encl: as above

