

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2019://00000790

15th February, 2019

BSE Ltd.
Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Intimation of Credit Rating for Rs. 1471 Crore Line of Credit

Dear Sirs,

We wish to inform you that the Rating Committee of ICRA Limited vide its Letter No. D/RAT/2018-19/N-10/3 has revised the long-term and short-term rating for Rs. 1471.00 crores bank facilities of the company to [ICRA]A- (pronounced ICRA A minus) and [ICRA]A2+ (pronounced ICRA A two plus) from [ICRA]A (pronounced ICRA A) and [ICRA]A1 (pronounced ICRA A one) respectively. The outlook on the long term rating is Stable.

This is for your information and record.

Thanking you,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


Mukesh Sood
Company Secretary

