Nahar INDUSTRIAL ENTERPRISES LTD.

Cotton County

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NIEL: SCY:2019:1100000696

15th January, 2019

BSE Ltd.
Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 15.01.2019 has considered and approved, subject to shareholders approval, fund raising by issue of 5.5% Non-Convertible Non-Cumulative Redeemable Preference Shares of Rs. 100/- each up to maximum of Rs. One Hundered Crore to Promoter Group entities in one or more tranches, to be redeemed within 5 years on the terms and conditions as may be decided by the Board in accordance with the applicable provisions of the Companies Act, 2013 and Rules framed there under. The said preference shares are not proposed to be listed with any Stock Exchange.

Further, the Board has also approved increase/ alteration of Authorized Capital from existing Rs. 65 crore to Rs. 150 crores (comprising of Equity share capital of Rs. 50 crore and 5.5% Non-Convertible Non-Cumulative Redeemable Preference share capital of Rs. 100 crores) and consequential amendment in the Memorandum and Articles of Association of the Company.

The Board Meeting commenced at 3.30 P.M and concluded at 4.00 P.M. You are requested to take note of the same on your records.

Thanking You,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Mukesh Sood
(Company Secretary)

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