

NIEL:SCY:2024:

14th November, 2024

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company in its meeting held today i.e. 14.11.2024 has approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended on 30th September, 2024. A copy of the Un-audited Financial Results (both Standalone & Consolidated) and Limited Review Report(s) issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the company, are enclosed herewith.

The Board meeting was commenced at 3:30 P.M. and concluded at 4.30 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
(Company Secretary)
Encl: as above



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2024

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2024	Preceeding 3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	6 Months ended 30.09.2024	Corresponding 6 months ended 30.09.2023	Previous Year ended 31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	35468.96	35381.82	34194.38	70830.78	73162.41	146421.80
	b) Other Operating Income	122.33	75.51	180.72	197.84	366.92	754.38
	Total Income from operations (a+b)	35591.29	35437.33	34375.10	71028.62	73529.33	147176.18
	Other Income	920.40	648.95	822.82	1569.35	1351.77	3125.96
	Total Income	36511.69	36086.28	35197.92	72597.97	74881.10	150302.14
2	Expenses						
	a) Cost of Materials consumed	18706.30	17945.63	16352.31	36651.93	36439.98	85916.62
	b) Purchase of stock-in-trade	-	87.92	42.55	87.92	405.88	1202.28
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	1746.52	1820.20	4376.10	3566.72	8125.02	(1325.01)
	d) Employee benefits expense	4216.00	4249.79	3970.24	8465.79	8149.82	16678.51
	e) Finance Costs	960.82	1129.91	627.38	2090.73	1301.29	2867.44
	f) Depreciation and amortisation expense	1127.45	954.18	1132.29	2081.63	2222.60	4582.59
	g) Power & Fuel	5109.03	4929.52	4563.11	10038.55	9872.09	18911.08
	h) Other Expenses	4982.74	4904.95	4813.75	9867.69	9621.90	20128.65
	Total Expenses (a to h)	36828.86	36022.10	35877.73	72850.96	76138.58	148962.16
3	Profit/(Loss) from operations before exceptional items & tax	(317.17)	64.18	(679.81)	(252.99)	(1257.48)	1339.98
4	Exceptional Items						
5	CSR expenses u/s 135 of Companies Act, 2013	100.00	-	173.40	100.00	173.40	189.57
6	Profit/(Loss) from ordinary activities before tax	(417.17)	64.18	(853.21)	(352.99)	(1430.88)	1150.41
7	Tax expense (including Deferred tax etc.)	5.30	(5.30)	23.13	0.00	43.75	188.73
8	Net Profit/(Loss) from ordinary activities after tax	(422.47)	69.48	(876.34)	(352.99)	(1474.63)	961.68
9	Extraordinary Items	-	-	-	-	-	-
10	Net Profit/(Loss) for the period	(422.47)	69.48	(876.34)	(352.99)	(1474.63)	961.68
11	Other Comprehensive Income (net of tax)	1.81	0.15	1.11	1.96	1.95	110.05
12	Total Comprehensive Income	(420.66)	69.63	(875.23)	(351.03)	(1472.68)	1071.73
13	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56	4320.56	4320.56
14	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous						91744.88
15 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(0.98)	0.16	(2.03)	(0.82)	(3.41)	2.23
15 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(0.98)	0.16	(2.03)	(0.82)	(3.41)	2.23

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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Amount Rs. In Lacs)					
		3 months ended 30.09.2024	Preceeding 3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	6 Months ended 30.09.2024	Corresponding 6 months ended 30.09.2023	Previous Year ended 31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Textile	29734.21	31220.15	29871.24	60954.36	63568.96	126285.79
	b) Sugar	5734.75	4172.54	4307.25	9907.29	9562.69	20662.47
	c) Others	-	0.91	15.89	0.91	30.76	33.11
	Total	35468.96	35393.60	34194.38	70862.56	73162.41	146981.37
	Less: Inter Segment Revenue	-	31.78	-	31.78	-	559.57
	Net Sales/Income from Operations	35468.96	35361.82	34194.38	70830.78	73162.41	146421.80
2	Segment Results						
	Profit/(Loss) before interest & tax from each segment						
	a) Textile	(504.87)	577.66	(535.74)	72.79	(834.36)	461.64
	b) Sugar	743.14	400.37	275.42	1143.51	515.95	2412.00
	c) Others	405.38	216.06	207.89	621.44	362.22	1333.76
	Total	643.65	1194.09	(52.43)	1837.74	43.81	4207.42
	Less: Finance Costs	960.82	1129.91	627.38	2090.73	1301.29	2867.44
	Total Profit/(Loss) before tax	(317.17)	64.18	(679.81)	(252.99)	(1257.48)	1339.98
3	Segment Assets						
	a) Textile	101910.71	103398.88	92213.64	101910.71	92213.64	108812.98
	b) Sugar	9076.57	13462.23	8554.30	9076.57	8554.30	15991.58
	c) Other (unallocable)	45247.36	42816.59	31142.90	45247.36	31142.90	39752.96
	Total	156234.64	159677.70	131910.84	156234.64	131910.84	164557.52
4	Segment Liabilities						
	a) Textile	37038.22	37564.89	23599.63	37038.22	23599.63	43016.32
	b) Sugar	4921.10	8346.88	3114.22	4921.10	3114.22	10916.54
	c) Other (unallocable)	1655.76	1569.68	1016.62	1655.76	1016.62	1615.51
	Total	43615.08	47481.45	27730.47	43615.08	27730.47	55548.37
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	64872.49	65833.99	68614.01	64872.49	68614.01	65796.66
	b) Sugar	4155.47	5115.35	5440.08	4155.47	5440.08	5075.04
	c) Other (unallocable)	43591.60	41246.91	30126.28	43591.60	30126.28	38137.45
	Total	112619.56	112196.25	104180.37	112619.56	104180.37	109009.15

Notes: 1. The above financial results were reviewed by the Audit Committee of Directors on 14th November, 2024 and taken on record by the Board of Directors at its meeting held on 14th November, 2024.

2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3. Previous period's figures have been regrouped / rearranged wherever considered necessary.

4. The Financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana

Dated: 14th November, 2024

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

 Director :
 DIN

 DINESH MOGNA
 00498670


Continued to Page No. 3

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010, (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 3 :

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Amount Rs. In Lacs)

Sl.No.	PARTICULARS	As at	As at
		30.09.2024	31.03.2024
		(Un-Audited)	(Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	47328.76	46623.62
	b) Capital work in progress	5436.02	5648.21
	c) Investment Property	19814.40	13122.97
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	8467.11	8462.15
	ii) Other financial assets	2319.00	1948.97
	f) Other non current assets	185.85	206.13
	Total Non-current assets	83551.14	76212.05
	Current assets		
	a) Inventories	38810.72	56410.96
	b) Financial Assets		
	i) Investment	2704.84	2460.61
	ii) Trade receivable	17185.53	16024.51
	iii) Cash and cash equivalents	63.20	354.64
	iv) Other bank balances	352.31	352.31
	v) Loans	932.82	908.85
	vi) Other financial assets	11.48	28.10
	c) Other current assets	12272.97	11662.34
	d) Current tax Assets (Net)	349.63	143.15
	Total Current Assets	72683.50	88345.47
	TOTAL ASSETS	156234.64	164557.52
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4340.47	4340.47
	b) Other equity	91393.80	91744.88
	Total Equity	95734.27	96085.35
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	13401.86	9430.89
	ii) Other financial liabilities	594.04	489.36
	b) Provisions	-	142.68
	c) Deferred tax liabilities (net)	2178.39	2178.39
	d) Other non current liabilities	159.51	170.17
	Total Non-current liabilities	16333.80	12411.49
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	32359.35	43765.61
	ii) Trade and other payables		
	- Due to MSME	396.80	138.53
	- Due to others	6603.46	7988.19
	iii) Other financial liabilities	3545.74	3165.25
	b) Other current liabilities	1105.84	805.01
	c) Provisions	155.38	198.09
	Total Current liabilities	44166.57	56060.68
	TOTAL EQUITY AND LIABILITIES	156234.64	164557.52

Place: Ludhiana
 Dated: 14th November, 2024

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

 Director :
 DIN :

00498670



Continued to Page No. 4

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2024

(Amount Rs. in Lacs)

SI.No.	PARTICULARS	6 Months ended 30.09.2024 (Un-Audited)	Corresponding 6 Months ended 30.09.2023 (Un-Audited)
(A)	Cash Flow from Operating Activities		
	Net profit / (Loss) before Tax	(352.99)	(1430.86)
	Adjustment for:		
	Depreciation	2081.63	2222.60
	Other Income	(31.51)	(18.92)
	Rent	3.13	3.13
	Sundry balances written back (Net)	-	0.32
	Profit on sale of Property, Plant and Equipment (Net)	(135.69)	(41.57)
	Profit on sale of Current Investment	(9.06)	-
	Dividend Received	-	(19.32)
	Interest Income	(247.84)	(274.73)
	Rent Income	(1138.44)	(901.43)
	Interest Expense	2090.73	1301.29
	Operating Profit/(Loss) before Working Capital Changes	2259.96	840.49
	Adjustment for:		
	Trade receivable & other assets	(2156.93)	1201.65
	Inventories	17600.22	12766.40
	Trade Payables & Other Liabilities	(533.54)	(86.34)
	Cash Generated from operations	17169.71	14722.20
	Direct Taxes Paid	(206.48)	(161.93)
	Net Cash from Operating Activities	16963.23	14560.27
(B)	Cash Flow from Investing Activities		
	Sale/(Purchase) of Property, Plant and Equipment (inc. investment property)	(8930.34)	(8528.02)
	Dividend Received	-	19.32
	Interest Received	246.36	272.93
	Rent Income	1138.44	901.43
	Purchase of current investment	(223.69)	(606.96)
	Purchase of non-current investment	(3.00)	(2000.00)
	Loan received back (net)	15.04	(761.25)
	Net cash from (used in) Investing Activities	(7757.19)	(10702.55)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(2016.09)	(1248.64)
	Dividend Paid	-	(0.04)
	Proceeds from Long Term Borrowings (Net)	3934.58	(348.69)
	Changes in Working Capital Borrowings	(11415.97)	(1135.88)
	Net Cash used in Financing Activities	(9497.48)	(2733.25)
	Net Change in Cash & Cash Equivalents (A+B+C)	(291.44)	1124.47
	Opening Cash & Cash Equivalents	354.64	52.42
	Closing Cash & Cash Equivalents	63.20	1176.89

Notes: 1. Previous period figures have been regrouped/rearranged wherever considered necessary, to make them comparable with current period figures.
 2. Figures in brackets represent deduction.

Place: Ludhiana
 Dated: 14th November, 2024

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

 Director :
 DIN

 DINESH
 00498670


Continued to Page No. 5



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/10 (1st Floor), Sutlej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001

Mobile: +91 97800 19361

+91 70093 33760

e-Mail: kraggarwalassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the company") for the Quarter and half year ended 30th September, 2024 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/10 (1st Floor), Sutlej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001

Mobile: +91 97800 19361

+91 70093 33760

e-Mail: kraggarwalassociates@gmail.com

Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KR AGGARWAL & ASSOCIATES

Chartered Accountants

FRN: 030088N



Vivek Aneja

(Partner)

M.No. 544757

Place: Ludhiana

Date: 14th November 2024

UDIN: 24544757BKACIO5290



Nahar

INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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: 5 :

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2024

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2024	Preceeding 3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	6 Months ended 30.09.2024	Corresponding 6 months ended 30.09.2023	Previous Year ended 31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	35466.96	35361.62	34194.38	70830.78	73162.41	146421.80
	b) Other Operating Income	122.33	75.51	180.72	197.84	366.92	754.38
	Total Income from operations (a+b)	35591.29	35437.33	34375.10	71028.62	73529.33	147176.18
	Other Income	920.40	648.95	822.82	1569.35	1351.77	3125.96
	Total Income	36511.69	36086.28	35197.92	72597.97	74881.10	150302.14
2	Expenses						
	a) Cost of Materials consumed	18706.30	17945.63	16352.31	36651.93	36439.98	85916.62
	b) Purchase of stock-in-trade	-	87.92	42.55	87.92	405.88	1202.28
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	1746.52	1820.20	4376.10	3566.72	8125.02	(1325.01)
	d) Employee benefits expense	4216.00	4249.79	3970.24	8465.79	8149.82	16678.51
	e) Finance Costs	960.82	1129.91	627.38	2090.73	1301.29	2867.44
	f) Depreciation and amortisation expense	1127.45	954.18	1132.29	2081.63	2222.60	4582.59
	g) Power & Fuel	5109.03	4929.52	4563.11	10038.55	9872.09	18911.08
	h) Other Expenses	4963.12	4904.95	4813.75	9868.07	9621.90	20128.65
	Total Expenses (a to h)	36829.24	36022.10	35877.73	72851.34	76138.58	148962.16
3	Profit/(Loss) from operations before tax	(317.55)	64.18	(679.81)	(253.37)	(1257.48)	1339.98
4	Share of profit/(loss) of associate	40.89	14.37	42.59	55.26	56.60	27.09
5	Profit/(Loss) from operations before exceptional items & tax	(276.66)	78.55	(637.22)	(198.11)	(1200.88)	1367.07
6	Exceptional Items						
7	CSR expenses u/s 135 of Companies Act, 2013	100.00	-	173.40	100.00	173.40	189.57
8	Profit/(Loss) from ordinary activities before tax	(376.66)	78.55	(810.62)	(298.11)	(1374.28)	1177.50
9	Tax expense (including Deferred tax etc.)	(53.78)	0.83	40.69	(52.95)	65.03	204.34
10	Net Profit/(Loss) from ordinary activities after tax	(322.88)	77.72	(851.31)	(245.16)	(1439.31)	973.16
11	Extraordinary Items	-	-	-	-	-	-
12	Net Profit/(Loss) for the period	(322.88)	77.72	(851.31)	(245.16)	(1439.31)	973.16
13	Other Comprehensive Income (net of tax)	1.81	0.15	1.11	1.96	1.95	110.05
14	Total Comprehensive Income	(321.07)	77.87	(850.20)	(243.20)	(1437.36)	1083.21
15	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56	4320.56	4320.56
16	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year.						92713.74
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(0.75)	0.18	(1.97)	(0.57)	(3.33)	2.25
17(ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(0.75)	0.18	(1.97)	(0.57)	(3.33)	2.25

Place: Ludhiana

Dated: 14th November, 2024

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Director:
DIN :

DINESH KUMAR

00498670



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Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 6 :
CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Amount Rs. In Lacs)					
		3 months ended 30.09.2024	Preceding 3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	6 Months ended 30.09.2024	Corresponding 6 months ended 30.09.2023	Previous Year ended 31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Textile	29734.21	31220.15	29871.24	60954.36	63568.96	126285.79
	b) Sugar	5734.75	4172.54	4307.25	9907.29	9562.69	20662.47
	c) Others	-	0.91	15.89	0.91	30.76	33.11
	Total	35468.96	35393.60	34194.38	70862.56	73162.41	146981.37
	Less: Inter Segment Revenue	-	31.78	-	31.78	-	559.57
	Net Sales/Income from Operations	35468.96	35361.82	34194.38	70830.78	73162.41	146421.80
2	Segment Results						
	Profit/(Loss) before interest & tax from each segment						
	a) Textile	(504.87)	577.66	(535.74)	72.79	(834.36)	461.64
	b) Sugar	743.14	400.37	275.42	1143.51	515.95	2412.00
	c) Others	405.00	216.06	207.89	621.06	362.22	1333.78
	Total	643.27	1194.09	(52.43)	1837.36	43.81	4207.42
	Less: Finance Costs	960.82	1129.91	827.38	2090.73	1301.29	2867.44
	Share of profit/(loss) of associate	40.89	14.37	42.59	55.26	56.60	27.09
	Total Profit/(Loss) before tax	(276.66)	78.55	(637.22)	(198.11)	(1200.88)	1367.07
3	Segment Assets						
	a) Textile	101910.71	103398.88	92213.64	101910.71	92213.64	108812.98
	b) Sugar	9076.57	13462.23	8554.30	9076.57	8554.30	15991.58
	c) Other (unallocable)	46504.15	44042.79	32389.41	46504.15	32389.41	40968.40
	Total	157491.43	160903.90	133157.35	157491.43	133157.35	165772.96
4	Segment Liabilities						
	a) Textile	37038.22	37564.89	23599.63	37038.22	23599.63	43016.32
	b) Sugar	4921.10	8346.88	3114.22	4921.10	3114.22	10916.54
	c) Other (unallocable)	1656.13	1569.68	1016.62	1656.13	1016.62	1615.51
	Total	43615.45	47481.45	27730.47	43615.45	27730.47	55548.37
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	64872.49	65833.99	68614.01	64872.49	68614.01	65796.66
	b) Sugar	4155.47	5115.35	5440.08	4155.47	5440.06	5075.04
	c) Other (unallocable)	44848.02	42473.11	31372.79	44848.02	31372.79	39352.89
	Total	113875.98	113422.45	105426.88	113875.98	105426.88	110224.59

- Notes:**
- The above financial results were reviewed by the Audit Committee of Directors on 14th November, 2024 and taken on record by the Board of Directors at its meeting held on 14th November, 2024.
 - The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
 - The company has 3 wholly owned subsidiary companies namely JLO Commercial Ventures Limited, AKO Schools Pvt. Limited and JLO Reality Pvt. Limited. There was no operational activities in these companies during the current period.
 - The above financial results have been consolidated in respect of Associate Companies and also wholly owned subsidiary companies pursuant to the requirement of section 129 (3) of the Companies Act, 2013.
 - Previous period's figures have been regrouped / rearranged wherever considered necessary.
 - The Financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
 Dated: 14th November, 2024

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Director:
 DIN :

DINESH
 00498670



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Nahar

INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

: 7 :

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES
 (Amount Rs. In Lacs)

Sl.No.	PARTICULARS	As at	As at
		30.09.2024	31.03.2024
		(Un-Audited)	(Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	47328.76	46823.62
	b) Capital work in progress	5436.02	5648.21
	c) Investment Property	19814.40	13122.97
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	9720.90	9677.59
	ii) Other financial assets	2319.00	1948.97
	f) Other non current assets	185.65	206.13
	Total Non-current assets	84804.93	77427.49
	Current assets		
	a) Inventories	36810.72	56410.96
	b) Financial Assets		
	i) Investment	2704.84	2460.61
	ii) Trade receivable	17185.53	16024.51
	iii) Cash and cash equivalents	66.30	354.64
	iv) Other bank balances	352.31	352.31
	v) Loans	932.82	908.85
	vi) Other financial assets	11.48	28.10
	c) Other current assets	12272.87	11662.34
	d) Current tax Assets (Net)	349.63	143.15
	Total Current Assets	72686.50	88345.47
	TOTAL ASSETS	157491.43	165772.96
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4340.47	4340.47
	b) Other equity	92470.51	92713.74
	Total Equity	96810.98	97054.21
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	13401.88	9430.89
	ii) Other financial liabilities	594.04	489.36
	b) Provisions	-	142.68
	c) Deferred tax liabilities (net)	2358.09	2424.97
	d) Other non current liabilities	159.51	170.17
	Total Non-current liabilities	16513.50	12658.07
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	32359.35	43765.81
	ii) Trade and other payables		
	- Due to MSME	396.80	138.53
	- Due to other	6603.46	7988.19
	iii) Other financial liabilities	3546.12	3165.25
	b) Other current liabilities	1105.84	805.01
	c) Provisions	155.38	198.09
	Total Current liabilities	44166.95	56060.68
	TOTAL EQUITY AND LIABILITIES	157491.43	165772.96

Place: Ludhiana
 Dated: 14th November, 2024

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Director :
 DIN



DINESH BIRGINIA
 00498670
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Nahar

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2024

(Amount Rs. In Lacs)

Sl.No.	PARTICULARS	6 Months ended	Corresponding
		30.09.2024	6 Months ended
		(Un-Audited)	(Un-Audited)
(A)	Cash Flow from Operating Activities		
	Net profit /(Loss) before Tax	(298.11)	(1374.28)
	Adjustment for:		
	Depreciation	2081.63	2222.60
	Share of Profit / (Loss) share of associate	(55.26)	(56.60)
	Other Income	(31.51)	(18.92)
	Rent	3.13	3.13
	Sundry balances written back (Net)	-	0.32
	Profit on sale of Property, Plant and Equipment (Net)	(135.69)	(41.57)
	Profit on sale of Current Investment	(9.06)	-
	Dividend Received	-	(19.32)
	Interest Income	(247.84)	(274.73)
	Rent Income	(1138.44)	(901.43)
	Interest Expense	2090.73	1301.29
	Operating Profit /(Loss) before Working Capital Changes	2259.58	840.49
	Adjustment for:		
	Trade receivable & other assets	(2156.83)	1201.65
	Inventories	17600.22	12766.40
	Trade Payables & Other Liabilities	(533.16)	(86.34)
	Cash Generated from operations	17169.81	14722.20
	Direct Taxes Paid	(206.48)	(161.93)
	Net Cash from Operating Activities	16963.33	14560.27
(B)	Cash Flow from Investing Activities		
	Purchase/Sale of Property, Plant and Equipment (inc. investment property)	(8930.34)	(8528.02)
	Dividend Received	-	19.32
	Interest Received	246.36	272.93
	Rent Income	1138.44	901.43
	Purchase of current investment	(223.69)	(606.96)
	Purchase of non-current investment	-	(2000.00)
	Loan received back (net)	15.04	(761.25)
	Net cash from (used in) Investing Activities	(7754.19)	(10702.55)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(2016.09)	(1248.64)
	Dividend Paid	-	(0.04)
	Proceeds from Long Term Borrowings (Net)	3834.58	(348.69)
	Changes in Working Capital Borrowings	(11415.97)	(1135.88)
	Net Cash used in Financing Activities	(9487.48)	(2733.25)
	Net Change in Cash & Cash Equivalents (A+B+C)	(288.34)	1124.47
	Opening Cash & Cash Equivalents	354.64	52.42
	Closing Cash & Cash Equivalents	66.30	1176.89

Notes: 1. Previous period figures have been regrouped/rearranged wherever considered necessary, to make them comparable with current period figures.
 2. Figures in brackets represent deduction.

Place: Ludhiana
 Dated: 14th November, 2024

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Director:
 DIN :

(Signature)
 AINESH GOBHA
 00498670



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
**The Board of Directors of
Nahar Industrial Enterprises Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of net profit/ loss after tax of its associate companies for the Quarter and half year ended 30th September, 2024 ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

NAME OF THE ENTITY	RELATIONSHIP
JLO Reality Private Limited	Wholly Owned Subsidiary



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/10 (1st Floor), Suttej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361

+91 70093 33760

e-Mail: kraggarwalassociates@gmail.com

AKO Schools Private Limited	Wholly Owned Subsidiary
JLO Commercial Ventures Limited	Wholly Owned Subsidiary
Vardhman Investment Limited	Associate
J.L Growth Fund Ltd.	Associate
Atam Vallabh Financier Limited	Associate
OWM Renew LLP	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the I-GAAP interim financial results of one of the associates i.e. J.L. Growth Fund Limited, whose interim financial results reflect the company's share of I-GAAP profit after tax of Rs. 22.00 Lacs as considered in the Consolidated Ind AS Financial Results. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the statement insofar as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the statement is not modified in respect of the above matter.

For K R AGGARWAL & ASSOCIATES

Chartered Accountants

FRN No: 030098N



Vivek Aneja

(Partner)

M.No. 544757

Place: Ludhiana

Dated: 14th November 2024

UDIN: 24544757 BKACIP1313