

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213  
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

04.03.2020

**The National Stock Exchange of India Ltd.  
(Corporate Listing Department)  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G-Block,  
Bandra-Kurla Complex, Bandra (East),  
MUMBAI – 400051**

**Sub: Clarification for Financial Results – NAHARINDUS**

Dear Sir,

We refer to your Email dated 28.2.2020 on the above mentioned subject.

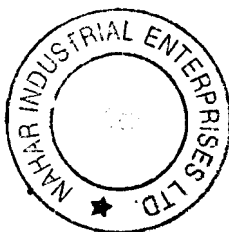
We are enclosing herewith a copy of the Consolidated Un-Audited Financial Results for the Quarter/ period ended on 31<sup>st</sup> December, 2019 as per the format prescribed by SEBI. Kindly take on record the same.

This is for the information of general public as well as members of the Exchange.

Thanking you,  
Yours faithfully,

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

  
**MUKESH SOOD**  
**(Company Secretary)**  
Encl: as above



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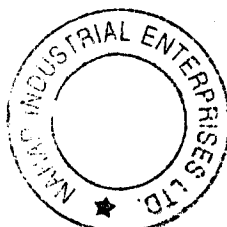
**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.12.2019**

(Amount Rs. In Lacs)

| Sl. No. | Particulars                                                                                              | 3 months ended<br>31.12.2019 | Preceeding 3<br>months ended<br>30.09.2019 | Corresponding 3<br>months ended<br>31.12.2018 | 9 Months ended<br>31.12.2019 | Corresponding 9<br>months ended<br>31.12.2018 | Previous Year<br>ended<br>31.03.2019 |
|---------|----------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------|-----------------------------------------------|--------------------------------------|
|         |                                                                                                          | (Un-Audited)                 | (Un-Audited)                               | (Un-Audited)                                  | (Un-Audited)                 | (Un-Audited)                                  | (Audited)                            |
| 1       | <b>Income From Operations</b>                                                                            |                              |                                            |                                               |                              |                                               |                                      |
|         | a) Net Sales/Income from Operations                                                                      | 38576.77                     | 33441.83                                   | 45602.55                                      | 115734.65                    | 139826.07                                     | 185905.83                            |
|         | b) Other Operating Income                                                                                | 464.22                       | 124.77                                     | 263.30                                        | 852.99                       | 505.07                                        | 710.41                               |
|         | <b>Total Income from operations (a+b)</b>                                                                | <b>39040.99</b>              | <b>33566.60</b>                            | <b>45865.85</b>                               | <b>116587.64</b>             | <b>140331.14</b>                              | <b>186616.24</b>                     |
|         | Other Income                                                                                             | 352.79                       | 159.69                                     | 142.94                                        | 766.67                       | 1068.98                                       | 1258.38                              |
|         | <b>Total Income</b>                                                                                      | <b>39393.78</b>              | <b>33726.29</b>                            | <b>46008.79</b>                               | <b>117354.31</b>             | <b>141400.12</b>                              | <b>187874.62</b>                     |
| 2       | <b>Expenses</b>                                                                                          |                              |                                            |                                               |                              |                                               |                                      |
|         | a) Cost of Materials consumed                                                                            | 20208.10                     | 12480.84                                   | 23933.99                                      | 53791.77                     | 68228.30                                      | 101033.80                            |
|         | b) Purchase of stock-in-trade                                                                            | 492.58                       | 758.57                                     | 2019.13                                       | 1998.06                      | 6701.04                                       | 8004.63                              |
|         | c) Changes in inventories of finished goods, works-in-progress and stock-in-trade                        | 98.60                        | 6280.23                                    | (100.80)                                      | 10389.80                     | 6651.03                                       | 312.88                               |
|         | d) Employee benefits expense                                                                             | 4879.51                      | 4243.66                                    | 5051.91                                       | 13833.45                     | 14950.23                                      | 19799.57                             |
|         | e) Finance Costs                                                                                         | 1346.65                      | 1461.72                                    | 1219.27                                       | 4709.98                      | 5371.65                                       | 6711.84                              |
|         | f) Depreciation and amortisation expense                                                                 | 1723.00                      | 1733.85                                    | 1942.59                                       | 5148.22                      | 5711.83                                       | 7858.34                              |
|         | g) Power & Fuel                                                                                          | 5304.60                      | 4705.09                                    | 6527.42                                       | 15737.77                     | 19235.67                                      | 24195.64                             |
|         | h) Other Expenses                                                                                        | 5262.27                      | 4371.48                                    | 5357.73                                       | 14778.74                     | 14918.87                                      | 21045.29                             |
|         | <b>Total Expenses (a to h)</b>                                                                           | <b>39315.31</b>              | <b>36035.44</b>                            | <b>45951.24</b>                               | <b>120387.79</b>             | <b>141768.62</b>                              | <b>188961.99</b>                     |
| 3       | <b>Profit/(Loss) from operations before exceptional items &amp; tax</b>                                  | <b>78.47</b>                 | <b>(2309.15)</b>                           | <b>57.55</b>                                  | <b>(3033.48)</b>             | <b>(368.50)</b>                               | <b>(1087.37)</b>                     |
| 4       | Share of profit/(loss) of associate                                                                      | (6.49)                       | (1.99)                                     | (45.46)                                       | (13.75)                      | 43.92                                         | (12.02)                              |
| 5       | <b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax</b>                         | <b>71.98</b>                 | <b>(2311.14)</b>                           | <b>12.09</b>                                  | <b>(3047.23)</b>             | <b>(324.58)</b>                               | <b>(1099.39)</b>                     |
| 6       | Exceptional Items                                                                                        | -                            | -                                          | 332.51                                        | -                            | 665.01                                        | 665.01                               |
| 7       | <b>Profit/(Loss) from ordinary activities before tax</b>                                                 | <b>71.98</b>                 | <b>(2311.14)</b>                           | <b>(320.42)</b>                               | <b>(3047.23)</b>             | <b>(989.59)</b>                               | <b>(1764.40)</b>                     |
| 8       | Tax expense (including Deferred tax etc.)                                                                | (191.10)                     | (618.58)                                   | (75.51)                                       | (826.65)                     | (54.74)                                       | 406.07                               |
| 9       | <b>Net Profit/(Loss) from ordinary activities after tax</b>                                              | <b>263.08</b>                | <b>(1692.56)</b>                           | <b>(244.91)</b>                               | <b>(2220.58)</b>             | <b>(934.85)</b>                               | <b>(2170.47)</b>                     |
| 10      | Extraordinary Items                                                                                      | -                            | -                                          | -                                             | -                            | -                                             | -                                    |
| 11      | <b>Net Profit/(Loss) for the period</b>                                                                  | <b>263.08</b>                | <b>(1692.56)</b>                           | <b>(244.91)</b>                               | <b>(2220.58)</b>             | <b>(934.85)</b>                               | <b>(2170.47)</b>                     |
| 12      | Other Comprehensive Income (net of tax) *                                                                | 14.91                        | 15.65                                      | 278.86                                        | 47.27                        | (293.09)                                      | (428.65)                             |
| 13      | <b>Total Comprehensive Income</b>                                                                        | <b>277.99</b>                | <b>(1676.91)</b>                           | <b>33.95</b>                                  | <b>(2173.31)</b>             | <b>(1227.94)</b>                              | <b>(2599.12)</b>                     |
| 14      | Paid-up equity share capital (Face Value Rs. 10/- per share)                                             | 3983.51                      | 3983.51                                    | 3983.51                                       | 3983.51                      | 3983.51                                       | 3983.51                              |
| 15      | Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year. |                              |                                            |                                               |                              |                                               | 66213.26                             |
| 16 (i)  | Earnings Per Share (before extraordinary items) (Basic/Diluted):                                         | 0.66                         | (4.25)                                     | (0.61)                                        | (5.57)                       | (2.35)                                        | (5.45)                               |
| 16 (ii) | Earnings Per Share (after extraordinary items) (Basic/Diluted):                                          | 0.66                         | (4.25)                                     | (0.61)                                        | (5.57)                       | (2.35)                                        | (5.45)                               |

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Place: Ludhiana  
 Dated: 14th February, 2020



*Nandeep Sharma*  
 Nandeep Sharma  
 Director

Continued to Page No. 2

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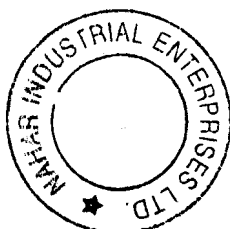
### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| (Amount Rs. In Lacs) |                                                                          |                              |                                           |                                               |                              |                                               |                                      |
|----------------------|--------------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------|------------------------------|-----------------------------------------------|--------------------------------------|
| Sl. No.              | Particulars                                                              | 3 months ended<br>31.12.2019 | Preceding 3<br>months ended<br>30.09.2019 | Corresponding 3<br>months ended<br>31.12.2018 | 9 Months ended<br>31.12.2019 | Corresponding 9<br>months ended<br>31.12.2018 | Previous Year<br>ended<br>31.03.2019 |
|                      |                                                                          | (Un-Audited)                 | (Un-Audited)                              | (Un-Audited)                                  | (Un-Audited)                 | (Un-Audited)                                  | (Audited)                            |
| 1                    | <b>Segment Revenue</b>                                                   |                              |                                           |                                               |                              |                                               |                                      |
|                      | a) Textile                                                               | 34238.78                     | 29455.30                                  | 41658.80                                      | 103794.01                    | 128901.99                                     | 172056.39                            |
|                      | b) Sugar                                                                 | 4450.54                      | 3984.91                                   | 3979.91                                       | 12113.62                     | 10971.91                                      | 14513.84                             |
|                      | c) Others                                                                | 4.43                         | 1.71                                      | 57.50                                         | 23.32                        | 113.76                                        | 129.27                               |
|                      | <b>Total</b>                                                             | <b>38693.75</b>              | <b>33441.92</b>                           | <b>45696.21</b>                               | <b>115930.95</b>             | <b>139987.66</b>                              | <b>186699.50</b>                     |
|                      | Less: Inter Segment Revenue                                              | 116.98                       | 0.09                                      | 93.66                                         | 196.30                       | 161.59                                        | 793.67                               |
|                      | <b>Net Sales/Income from Operations</b>                                  | <b>38576.77</b>              | <b>33441.83</b>                           | <b>45602.55</b>                               | <b>115734.65</b>             | <b>139826.07</b>                              | <b>185905.83</b>                     |
| 2                    | <b>Segment Results</b>                                                   |                              |                                           |                                               |                              |                                               |                                      |
|                      | Profit/(Loss) before interest, exceptional items & tax from each segment |                              |                                           |                                               |                              |                                               |                                      |
|                      | a) Textile                                                               | 990.01                       | (1238.82)                                 | 1584.64                                       | 441.32                       | 5953.43                                       | 6018.87                              |
|                      | b) Sugar                                                                 | 502.76                       | 566.91                                    | (314.23)                                      | 1592.21                      | (627.07)                                      | (89.60)                              |
|                      | c) Others                                                                | (67.65)                      | (175.52)                                  | 6.41                                          | (357.03)                     | (323.21)                                      | (304.80)                             |
|                      | <b>Total</b>                                                             | <b>1425.12</b>               | <b>(847.43)</b>                           | <b>1276.82</b>                                | <b>1676.50</b>               | <b>5003.15</b>                                | <b>5624.47</b>                       |
|                      | Less: Finance Costs                                                      | 1346.65                      | 1461.72                                   | 1219.27                                       | 4709.98                      | 5371.65                                       | 6711.84                              |
|                      | Less-Exceptional Items                                                   | -                            | -                                         | 332.51                                        | -                            | 665.01                                        | 665.01                               |
|                      | Share of profit/(loss) of associate                                      | (6.49)                       | (1.99)                                    | (45.46)                                       | (13.75)                      | 43.92                                         | (12.02)                              |
|                      | <b>Total Profit/(Loss) before tax</b>                                    | <b>71.98</b>                 | <b>(2311.14)</b>                          | <b>(320.42)</b>                               | <b>(3047.23)</b>             | <b>(989.59)</b>                               | <b>(1764.40)</b>                     |
| 3                    | <b>Segment Assets</b>                                                    |                              |                                           |                                               |                              |                                               |                                      |
|                      | a) Textile                                                               | 126998.15                    | 114806.24                                 | 135665.56                                     | 126998.15                    | 135665.56                                     | 140731.07                            |
|                      | b) Sugar                                                                 | 14631.34                     | 14263.03                                  | 10556.49                                      | 14631.34                     | 10556.49                                      | 18418.66                             |
|                      | c) Other (unallocable)                                                   | 20047.75                     | 19650.44                                  | 23268.24                                      | 20047.75                     | 23268.24                                      | 19859.30                             |
|                      | <b>Total</b>                                                             | <b>161677.24</b>             | <b>148719.71</b>                          | <b>169490.29</b>                              | <b>161677.24</b>             | <b>169490.29</b>                              | <b>179009.03</b>                     |
| 4                    | <b>Segment Liabilities</b>                                               |                              |                                           |                                               |                              |                                               |                                      |
|                      | a) Textile                                                               | 51857.00                     | 38214.08                                  | 52920.11                                      | 51857.00                     | 52920.11                                      | 59182.44                             |
|                      | b) Sugar                                                                 | 10067.51                     | 8406.85                                   | 6352.64                                       | 10067.51                     | 6352.64                                       | 14286.91                             |
|                      | c) Other (unallocable)                                                   | 1109.01                      | 1083.41                                   | 1301.77                                       | 1109.01                      | 1301.77                                       | 1004.79                              |
|                      | <b>Total</b>                                                             | <b>63033.52</b>              | <b>47704.34</b>                           | <b>60574.52</b>                               | <b>63033.52</b>              | <b>60574.52</b>                               | <b>74474.14</b>                      |
| 5                    | <b>Capital Employed</b>                                                  |                              |                                           |                                               |                              |                                               |                                      |
|                      | (Segment assets - Segment Liabilities)                                   |                              |                                           |                                               |                              |                                               |                                      |
|                      | a) Textile                                                               | 75141.15                     | 76592.16                                  | 82745.45                                      | 75141.15                     | 82745.45                                      | 81548.63                             |
|                      | b) Sugar                                                                 | 4563.83                      | 5856.18                                   | 4203.85                                       | 4563.83                      | 4203.85                                       | 4131.75                              |
|                      | c) Other (unallocable)                                                   | 18938.74                     | 18567.03                                  | 21966.47                                      | 18938.74                     | 21966.47                                      | 18854.51                             |
|                      | <b>Total</b>                                                             | <b>98643.72</b>              | <b>101015.37</b>                          | <b>108915.77</b>                              | <b>98643.72</b>              | <b>108915.77</b>                              | <b>104534.89</b>                     |

- Notes:**
- The above results were reviewed by the Audit Committee of Directors on 14th February, 2020 and taken on record by the Board of Directors at its meeting held on 14th February, 2020.
  - The Financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder.
  - The company has issued 5.50% Unlisted Non-convertible Non-cumulative redeemable preference shares of the face value of Rs. 100/- each aggregating to Rs. 1000 Lacs on 18th Jan. 2020 for cash at par to promoters group entities for the purpose of business operations of the company.
  - Previous period's figures have been regrouped / rearranged wherever considered necessary.
  - The above results have been consolidated in respect of Associate Companies pursuant to the requirement of Section 129(3) of the Companies Act, 2013.
  - The Financial results have been subjected to limited review by Statutory Auditors of the company

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Place: Ludhiana  
 Dated: 14th February, 2020



*Nardeep Sharma*  
 Director