

NIEL:SCY:2026:

Dated: 03.06.2026

BSE Limited
(Department of Corporate Services)
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI 400001
(519136)

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East MUMBAI 400051
(NAHARAINDUS)

Sub: Credit Rating**Dear Sir/Madam,**

Pursuant to the provisions of Regulation 30(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), we would like to inform you that the CRISIL vide its email on June 02, 2026 has issued rating on the bank facilities of Nahar Industrial Enterprises Limited, as under:

Total Bank Loan Facilities Rated	Rs.1100 Crore (Enhanced from Rs.1000 Crore)
Long Term Rating	Crisil A-/Stable (Reaffirmed)
Short Term Rating	Crisil A2+ (Reaffirmed)

Please take on record the same.

Thanking you,

Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


COMPANY SECRETARY
Encl: As above



RL/NAHINDU/394961/BLR/0626/149211
June 02, 2026



Mr. Bharat Bhushan Gupta
Chief Financial Officer
Nahar Industrial Enterprises Limited
Focal Point
Ludhiana - 141010
9872829744

Dear Mr. Bharat Bhushan Gupta,

Re: Review of Crisil Ratings on the bank facilities of Nahar Industrial Enterprises Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.1100 Crore (Enhanced from Rs.1000 Crore)
Long Term Rating	Crisil A-/Stable (Reaffirmed)
Short Term Rating	Crisil A2+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.

A link to the same has been provided below for ready reference:

<https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html>

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Pallavi Singh
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Indian Bank	76.2	Crisil A-/Stable
2	Cash Credit	Punjab National Bank	56.4	Crisil A-/Stable
3	Cash Credit	IDBI Bank Limited	111.7	Crisil A-/Stable
4	Cash Credit	State Bank of India	186.5	Crisil A-/Stable
5	Cash Credit	Bank of Baroda	49.2	Crisil A-/Stable
6	Letter of credit & Bank Guarantee	IDBI Bank Limited	11	Crisil A2+
7	Letter of credit & Bank Guarantee	State Bank of India	19	Crisil A2+
8	Letter of credit & Bank Guarantee	Punjab National Bank	10	Crisil A2+
9	Letter of credit & Bank Guarantee	Indian Bank	14.6	Crisil A2+
10	Letter of credit & Bank Guarantee	Bank of Baroda	15.4	Crisil A2+
11	Long Term Loan	IDBI Bank Limited	43	Crisil A-/Stable
12	Long Term Loan	Indian Bank	106.9	Crisil A-/Stable
13	Long Term Loan	State Bank of India	37.36	Crisil A-/Stable
14	Long Term Loan	Axis Bank Limited	191.81	Crisil A-/Stable
15	Long Term Loan	HDFC Bank Limited	130.58	Crisil A-/Stable
16	Proposed Long Term Bank Loan Facility	--	23.8	Crisil A-/Stable
17	Proposed Long Term Bank Loan Facility	--	16.55	Crisil A-/Stable
	Total		1100	

6. Including Forward Contract(FC)/LER Limit of Rs. 5.00 Crores

7. Including Forward Contract(FC)/LER Limit of Rs. 5.13 Crores

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850