



INDUSTRIAL ENTERPRISES LTD.

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NIEL:SCY: 1100001209

Dated: 03.01.2020

Mr. Piyush Tanna
Chief Manager, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East
MUMBAI 400051
Security Symbol: NAHARINDUS

Sub: Reply to Clarification sought on Price Movement

Dear Sir,

We refer to your email/letter No. NSE/CM/Surveillance/8911 dated 02.01.2020 seeking clarification on price movement in the shares of Nahar Industrial Enterprises Limited ("The Company").

We wish to inform you that as on date, there is no material relevant information/event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). All the information /events which have a bearing on the operations of the Company are disclosed to the exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange. The price movement in the shares of the Company is purely market driven. The company is unable to comment on the movement on the share price of the Company.

Thanking you,

Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
COMPANY SECRETARY

