

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)****Regd. Office & Corporate Office :** "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)**Phones :** 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161-2222942, 2601956**Email :** secncfs@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968

NCFSL/SD/2015-16/

February 10, 2016

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter and nine months ended 31.12.2015

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter and nine months ended 31st December, 2015 duly approved by the Board of Directors in their meeting held on 10th February, 2016 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.**(ANJALI MODGIL)
COMPANY SECRETARY**

Encls: As above

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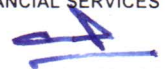
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	(Rs. In Lakhs)					
		Three Months Ended	Preceding 3 months Ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting Year Ended
		31-Dec-15 (Un-audited)	30-Sep-15 (Un-audited)	31-Dec-14 (Un-audited)	31-Dec-15 (Un-audited)	31-Dec-14 (Un-audited)	31-Mar-15 (Audited)
1	Income from Operation/Other Operating Income	13.65	89.60	173.54	125.21	720.49	906.69
2	Expenses						
	a. Employee benefits expenses	16.73	17.64	16.51	52.89	52.31	64.55
	b. Depreciation and amortisation expense	3.46	3.46	3.48	10.34	10.40	13.85
	c. Legal & Professional Charges	51.97	3.23	5.58	62.96	18.46	21.69
	d. Managerial Remuneration	15.00	15.00	30.00	45.00	90.00	90.00
	e. Other Expenses	27.20	9.89	28.43	46.00	39.76	48.19
	Total Expenses	114.36	49.22	84.00	217.19	210.93	238.28
3	Profit/Loss from Operations before other Income, finance costs and Exceptional items	-100.71	40.38	89.54	-91.98	509.56	668.41
4	Other Income	203.04	531.67	328.37	1230.44	1124.86	1650.00
5	Profit from ordinary activities before finance cost and Exceptional Items	102.33	572.05	417.91	1138.46	1634.42	2318.41
6	Finance Cost	0.00	0.00	0.00	0.00	0.05	0.05
7	Profit from ordinary activities after finance cost but before Exceptional items	102.33	572.05	417.91	1138.46	1634.37	2318.36
8	Exceptional Items	-	-	-	-	-	-30.00
9	Profit from ordinary activities before Tax	102.33	572.05	417.91	1138.46	1634.37	2348.36
10	Tax Expense	33.00	52.00	90.00	171.00	296.00	438.31
11	Net Profit from ordinary activities after Tax	69.33	520.05	327.91	967.46	1338.37	1910.05
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period	69.33	520.05	327.91	967.46	1338.37	1910.05
14	Paid up equity share capital(Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	48968.46
16.i	Earning Per Share (before extraordinary items) (of Rs. 5 each) (Basic/Diluted)	0.41	3.11	1.96	5.78	7.99	11.41
16.ii	Earning Per Share (After extraordinary items) (of Rs. 5 each) (Basic/Diluted)	0.41	3.11	1.96	5.78	7.99	11.41

NOTES:

1. The Company is operating in single segment i.e. Investment/Financial activity. Hence, Segment Reporting as required under Accounting Standard-17 (AS-17) is not applicable.
2. The Company's Investment Activities comprised of (I) Investment Portfolio consisting of securities held as capital assets and (II) Trading Portfolio consisting of securities held as Stock in Trade.
3. The Expenditure shown as per point 2 and 6 above, is against both sources of Income i.e. Income from operations and Other Income.
4. The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10th February, 2016. The financial results have been subjected to Limited Review by the Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana
Dated : 10.02.2016

DINESH OSWAL
 MANAGING DIRECTOR
 (DIN: 00607290)

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 Email : delhi@owmnahar.com

GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

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B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To

**The Board of Directors,
Nahar Capital and Financial Services Ltd.
Ludhiana**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Nahar Capital and Financial Services Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)**



**Vinod Kumar Khanna
(PARTNER)
M. No. 81585**

Place: LUDHIANA

Date: 10.02.2016