



NAHAR CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana -141 003 (INDIA)

Phones : 91-161-2600701 to 705, 5066330 to 335 Fax : 91-161-2222942, 2601956

Email : secnsm@owmnahar.com Website : www.owmnahar.com

NCFSL/SD/2013/2187

04/02/2013

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

Sir,

Pursuant to Clause 41 of the Listing Agreement we are sending herewith Limited Review Report for the Un-audited Financial Results for the quarter ended 31st Dec., 2012 issued, by M/s Gupta Vigg & Co., the Company's Auditors.

Kindly acknowledge the receipt.

Thanking you,
for NAHAR CAPITAL AND FINANCIAL SERVICES LTD.


(COMPANY SECRETARY)

Encl : As above.

GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

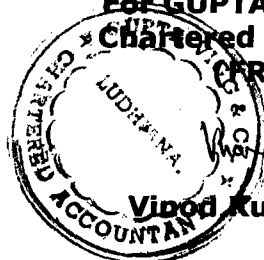
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of un-audited Financial Results of **M/s. Nahar Capital and Financial Services Limited** having Registered Office at 375, Industrial Area-A, Ludhiana, for the period ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA VIGG & CO.
Chartered Accountants
(FIRN 001393N)



Vipod Kumar Khanna
(PARTNER)
M. No. 81585

Place: LUDHIANA
Date : 04.02.2013