

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)****Regd. Office & Corporate Office :** "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)**Phones :** 91-161-2600701 to 705, 5066330 to 335 **Fax :** 91-161-2222942, 2601956**E-mail :** secnsm@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968

NCFSL/SD/2014-15/

November 12, 2014

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter ended 30.09.2014

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Un-audited Financial Results of the Company for the quarter ended 30th September, 2014 and Statement of Assets and Liabilities as on 30th September, 2014 duly approved by the Board of Directors of the Company in their meeting held on 12th November, 2014 along with Limited Review Report for the quarter ended 30th September, 2014 by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

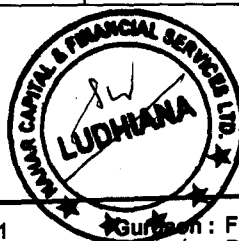
For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)
COMPANY SECRETARY

Encls: As above

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)****Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)****Phones : 91-161-2600701 to 705, 5066330 to 335 Fax : 91-161-2222942, 2601956****E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968****NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED****STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014****(Rs. In Lakhs)**

Sr. No.	Particulars	Three Months Ended 30-Sep-14 (Un-audited)	Preceding 3 months Ended 30-Jun-14 (Un-audited)	Corresponding 3 Months ended in the previous year 30-Sep-13 (Un-audited)	Year to date figure for current period ended 30-Sep-14 (Un-audited)	Year to date figure for previous year ended 30-Sep-13 (Un-audited)	Previous Accounting Year Ended 31-Mar-14 (Audited)
	PART - I						
1	Income from Operation/Other Operating Income	263.91	283.04	233.23	546.95	482.80	1088.55
2	Expenses						
	a. Employee benefits expenses	19.40	16.40	14.49	35.80	28.47	60.05
	b. Depreciation and amortisation expense	3.46	3.46	6.63	6.92	6.96	13.83
	c. Legal & Professional Charges	5.88	7.00	4.34	12.88	10.68	28.10
	d. Managerial Remuneration	30.00	30.00	30.00	60.00	60.00	120.00
	e. Other Expenses	5.74	5.59	7.35	11.33	11.54	33.36
	Total Expenses	64.48	62.45	62.81	126.93	117.65	255.34
3	Profit/Loss from Operations before other Income, finance costs and Exceptional items	199.43	220.59	170.42	420.02	365.15	833.21
4	Other Income	592.57	203.92	490.51	796.49	1098.98	1864.31
5	Profit/Loss from ordinary activities before finance cost and Exceptional Items	792.00	424.51	660.93	1216.51	1464.13	2697.52
6	Finance Cost	0.00	0.05	0.95	0.05	1.68	4.40
7	Profit/Loss from ordinary activities after finance cost but before Exceptional items	792.00	424.46	659.98	1216.46	1462.45	2693.12
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from ordinary Activities before Tax	792.00	424.46	659.98	1216.46	1462.45	2693.12
10	Tax Expense	120.00	86.00	92.00	206.00	251.00	495.00
11	Net Profit/Loss from ordinary Activities after Tax	672.00	338.46	567.98	1010.46	1211.45	2198.12
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/Loss for the period	672.00	338.46	567.98	1010.46	1211.45	2198.12
14	Share of Profit/Loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of Profit/loss of associate	672.00	338.46	567.98	1010.46	1211.45	2198.12
17	Paid up equity share capital(Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	47360.87
19	Earning Per Share (Rs.) (Basic/Diluted)	4.01	2.02	3.39	6.03	7.23	13.13
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	4964362	4964362	4964362	4964362	4964362	4964362
	%age of Shareholding	29.64%	29.64%	29.64%	29.64%	29.64%	29.64%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	No. of Shares	11781805	11781805	11781805	11781805	11781805	11781805
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	%age of shares (as a %age of the total share capital of the Company)	70.36%	70.36%	70.36%	70.36%	70.36%	70.36%



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B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.09.2014
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed/Replied of during the quarter	1
	Remaining unresolved at the end of the quarter	0

NOTES:

1. The Company's Investment Activity comprises of (I) Investment Portfolio consisting of securities/other assets held as capital assets and (II) Trading Portfolio consisting of securities/other assets held as Stock in Trade.
2. The Expenditure shown as per point 2 and 6 above, is against both sources of Income i.e. Income from operations and other Income.
3. Depreciation on Fixed Assets has been charged as per Schedule II of the Companies Act, 2013.
4. The above results have been reviewed by the Statutory Auditors, Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 12.11.2014.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana
Dated : 12.11.2014


(S.K. SHARMA)
DIRECTOR

(A NON-BANKING FINANCIAL COMPANY)

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(Rs. In lacs)

		3 Months Ended 30-Sep-14 (Un-audited)	Previous 3 Months ended 30-Jun-14 (Un-audited)	Corresponding 3 months ended in the previous year 30-Sep-13 (Un-audited)	Year to date figure for current period ended 30-Sep-14 (Un-audited)	Year to date figure for the previous year ended 30-Sep-13 (Un-audited)	Previous Accounting Year Ended 31-Mar-14 (Audited)
1	SEGMENT REVENUE						
	a) Investment/Financial Activity*	601.83	232.31	469.10	834.14	1072.49	1934.27
	b) Real Estate Activity	254.64	254.65	254.64	509.29	509.29	1018.59
	Total Revenue	856.47	486.96	723.74	1343.43	1581.78	2952.86
2	SEGMENT RESULT (Profit before Tax and Finance Cost)						
	a) Investment/Financial Activity	568.56	211.21	438.98	779.77	1022.96	1830.26
	b) Real Estate Activity	253.89	243.75	252.40	497.64	502.07	989.01
	Total	822.45	454.96	691.38	1277.41	1525.03	2819.27
	Less: Fiance Cost	0.00	0.05	0.95	0.05	1.68	4.40
	Less: Other Unallocated Expenses	30.45	30.45	30.45	60.90	60.90	121.75
	Total Profit before Tax	792.00	424.46	659.98	1216.46	1462.45	2693.12
3	CAPITAL EMPLOYED						
	a) Investment/Financial Activity	45144.55	44452.89	43333.37	45144.55	43333.37	44659.78
	b) Real Estate Activity	811.39	1111.74	1790.49	811.39	1790.49	1412.09
	c) Unallocated items	2415.27	2134.73	2381.98	2415.27	2381.98	2126.31
	Total Capital Employed	48371.21	47699.36	47505.84	48371.21	47505.84	48198.18

*Other Income being income from investments has been included in investment activity for segment reporting.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

PLACE: LUDHIANA

DATED: 12.11.2014

(S.K. SHARMA)
DIRECTOR

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

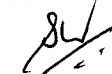
(Rs. in Lacs)

	Particulars	As at (Current half year ended) 30/09/2014	As at (Previous year ended) 31/03/2014
A	EQUITY AND LIABILITIES		
	Shareholder's Fund		
	Share Capital	837.31	837.31
	Reserves and Surplus	48371.20	47360.87
	Sub Total - Share Holders Funds	49208.51	48198.18
	Current Liabilities		
	Trade Payables	3.81	7.18
	Other Current Liabilities	218.24	113.00
	Short Term Provisions	208.90	791.78
	Sub Total Current Liabilities	430.95	911.96
	TOTAL - EQUITY & LIABILITIES	49639.46	49110.14
B	ASSETS		
	Non-current assets		
	a. Fixed Assets		
	i Tangible Assets	759.02	766.06
	ii Capital work in progress	2385.49	2385.49
	b. Non Current Investments	44393.53	42285.48
	Long Term Loans & Advances	0.00	3.42
	SUB TOTAL - NON CURRENT ASSETS	47538.04	45440.45
	Current Assets		
	Inventories	1091.84	1614.45
	Cash and Cash Equivalents	44.41	132.82
	Short-term Loans and advances	552.09	1152.09
	Other Current Assets	413.08	770.33
	SUB TOTAL - CURRENT ASSETS	2101.42	3669.69
	TOTAL ASSETS	49639.46	49110.14

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

PLACE: LUDHIANA

DATED: 12.11.2014


(S.K. SHARMA)
DIRECTOR

GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

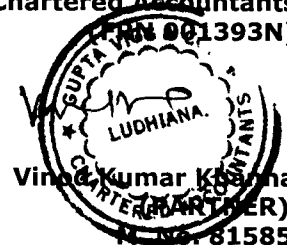
TO WHOM IT MAY CONCERN

We have reviewed the accompanying Statement of Un-audited Financial Results of **M/s. Nahar Capital and Financial Services Limited** having Registered Office at 375, Industrial Area-A, Ludhiana, for the quarter ended 30th September, 2014 being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Financial Results prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA VIGG & CO.
Chartered Accountants
(Firm No. 001393N)



Place: LUDHIANA
Date: 12.11.2014