

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)****Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)****Phones : 91-161-2600701 to 705, 5066330 to 335 Fax : 91-161-2222942, 2601956****E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com****UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2012***(Rs. In Lakhs)*

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART - I		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from Operation/Other Operating Income	6.08	151.84	33.02	-58.70
2	Expenses				
	a. Employee benefits expenses	14.45	9.65	14.52	47.90
	b. Depreciation and amortisation expense	0.07	0.06	0.07	0.26
	c. Legal & Professional Charges	12.50	8.16	12.59	38.98
	d. Managerial Remuneration	15.00	35.00	30.00	65.00
	e. Other Expenses	4.17	4.11	4.08	29.38
	Total Expenses	46.19	56.98	61.26	181.52
3	Profit/Loss from Operations before other Income, finance costs and Exceptional items	-40.11	94.86	-28.24	-240.22
4	Other Income	409.50	564.75	504.66	2088.42
5	Profit from ordinary activities before finance cost and Exceptional Items	369.39	659.61	476.42	1848.20
6	Finance Cost	3.73	3.06	0.40	3.94
7	Profit from ordinary activities after finance cost but before Exceptional items	365.66	656.55	476.02	1844.26
8	Exceptional Items	0.00	0.00	0.00	-
9	Profit from ordinary Activities before Tax	365.66	656.55	476.02	1844.26
10	Tax Expense	67.00	104.00	85.00	254.00
11	Net Profit from ordinary Activities after Tax	298.66	552.55	391.02	1590.26
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period	298.66	552.55	391.02	1590.26
14	Share of Profit/Loss of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of Profit of associate	298.66	552.55	391.02	1590.26
17	Paid up equity share capital(Face Value ` 5/- each)	837.31	837.31	837.31	837.31
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	44021.60
19.1	Earning Per Share (before extraordinary item) (Basic/Diluted)	1.78	3.30	2.33	9.50
19.2	Earning Per Share (after extraordinary item) (Basic/Diluted)	1.78	3.30	2.33	9.50

Contd....P2..

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PART - II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Shares	4964662	4964662	4964662	4964662
	%age of Shareholding	29.65	29.65	29.65	29.65
2	Promoter and Promoter group Shareholding				
	a) Pledged/Encumbered				
	No. of Shares	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	No. of Shares	11781505	11781505	11781505	11781505
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100	100	100	100
	%age of shares (as a %age of the total share capital of the Company)	70.35	70.35	70.35	70.35
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.06.2012			
	Pending at the beginning of the quarter	0			
	Received during the quarter	6			
	Disposed/Replied of during the quarter	6			
	remainin unresolved at the end of the quarter	0			

NOTES:

1. The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "Investment Activities"
2. The Company's Investment Activities comprised of (I) Investment Portfolio consisting of securities held as capital assets and (II) Trading Portfolio consisting of securities held as Stock in Trade.
3. The Expenditure shown as per Sr. No. 2 and 6 above, is against both sources of Income i.e. Income from Operations and Other Income.
4. The Board has decided to close the Register of Members and Share Transfer Books from 21.09.2012 to 29.09.2012 (both days inclusive) for the purpose of payment of dividend @ 30% (i.e. Rs. 1.50 per share) on equity capital as recommended by Board for the Financial Year 2011-12.
5. The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 28th July 2012.
6. To join the "Green Initiative in Corporate Governance of MCA", shareholders are requested to register/update their latest e-mail address with Depository Participants (DP) with whom they are having Demat A/c. or send the latest e-mail address to the company at secncfs@owmnahar.com or gredressalnscfs@owmnahar.com.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana
Dated : 28.07.2012

 (DINESH OSWAL)
 MANAGING DIRECTOR

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Phones : 91-22-22835262, 22835362
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GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

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Web : www.guptavigg.com

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Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

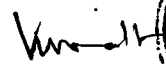
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of un-audited Financial Results of **M/s. Nahar Capital and Financial Services Limited** having Registered Office at 375, Industrial Area-A, Ludhiana, for the period ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)**




**Vinod Kumar Khanna
(PARTNER)
M. No. 81585**

**Place: LUDHIANA
Date : 28.07.2012**