

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)****Regd. Office & Corporate Office :** "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)**Phones :** 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161-2222942, 2601956**Email :** secncfs@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968

NCFSL/SD/2019/

December 18, 2019

Corporate Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

SUB: Clarification For Financial Results-NAHARCAP

Dear Sir/Madam,

Reference to your email dated 17.12.2019 on the above mentioned subject, we are enclosing herewith copy of the Consolidated un-audited Financial Results for the quarter and half year ended 30th September, 2019 as per the format prescribed by SEBI.

This is for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)
COMPANY SECRETARY

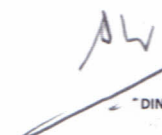
Encl: As above

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)****Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)****Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956****Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968****STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30-Sep-19 (Un-audited)	30-Jun-19 (Un-audited)	30-Sep-18 (Un-audited)	30-Sep-19 (Un-audited)	30-Sep-18 (Un-audited)	Year Ended 31-Mar-19 (Audited)
1	Revenue from Operations						
	Interest Income	149.98	108.59	59.80	258.57	152.84	269.48
	Dividend Income	220.46	17.82	270.98	238.28	292.86	528.24
	Rental Income	139.19	97.58	40.48	236.77	80.94	163.17
	Net gain on fair value changes	12.28	(19.79)	(92.89)	(7.51)	(74.77)	34.96
	Total revenue from operations	521.91	204.20	278.37	726.11	451.87	995.85
2	Other Income						
	Net gain on fair value changes	288.17	185.05	236.19	473.22	284.96	1032.78
	Net gain on derecognition of financial instruments under amortised cost category	205.84	137.16	142.94	343.00	289.23	372.68
	Other Income	1.14	0.71	(0.09)	1.85	0.30	3.74
	Total other income	495.15	322.92	379.04	818.07	574.49	1409.20
	Total Income (1+2)	1017.06	527.12	657.41	1544.18	1,026.36	2405.05
4	Expenses						
	Finance costs	9.23	15.35	4.69	24.58	31.32	40.78
	Fees and commission expense	6.56	0.00	0.00	6.56	0.00	263.69
	Impairment on financial instruments	10.00	80.00	104.00	90.00	104.00	197.31
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	2664.00
	Changes in Inventories of stock-in-trade	0.00	0.00	0.00	0.00	0.00	(2,664.00)
	Employee benefits expenses	100.79	100.42	74.48	201.21	179.35	373.47
	Depreciation and amortisation	17.44	17.09	8.51	34.53	16.94	43.67
	Other expenses	24.63	28.76	25.46	53.39	53.76	103.79
	Total Expenses	168.65	241.62	217.14	410.27	385.37	1022.71
5	Share of Profit/(Loss) of Associates accounted for using equity method	(1,209.42)	272.28	1,255.56	(937.14)	1,735.94	1689.43
6	Profit before tax	(361.01)	557.78	1,705.83	196.77	2,376.93	3071.77
7	Tax Expense						
	Current Tax						
	-Current Year	(290.37)	269.87	108.04	(20.50)	250.87	392.93
	Deferred Tax Charge/Credit (See note 6)	417.49	(59.24)	(104.51)	358.25	(107.09)	180.06
	Total Tax Expense	127.12	210.63	3.53	337.75	143.78	572.99
8	Net Profit for the period	(488.13)	347.15	1,702.30	(140.98)	2,233.15	2,498.78
9	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains/(losses) on defined benefit plans	0.43	0.43	(3.42)	0.86	(6.83)	(2.28)
	-Changes in fair value of FVOCI equity instruments	(9,107.17)	(983.65)	(1,447.05)	(10,090.82)	(2,618.32)	(1,466.15)
	Income tax relating to these items	(84.78)	139.89	1.00	55.11	1.99	94.33
	Sub-total	(9,191.52)	(843.33)	(1,449.47)	(10,034.85)	(2,623.16)	(1,374.10)
	Items that will not be reclassified to profit or loss						
	-Share of Other Comprehensive Income/(Loss) of Associates accounted for using equity method	(777.51)	(871.51)	25.61	(1,649.02)	25.61	(396.20)
	Sub-total	(777.51)	(871.51)	25.61	(1,649.02)	25.61	(396.20)
	Other comprehensive income/(loss) for the period	(9,969.03)	(1,714.84)	(1,423.86)	(11,683.87)	(2,597.55)	(1,770.30)
10	Total comprehensive income/(loss) for the period	(10,457.16)	(1,367.69)	278.44	(11,824.85)	(364.40)	728.48
11	Paid up Equity Share Capital (Face Value Rs. 5/- per share)						
12	Reserves & Surplus (as per audited balance sheet at 31 March)	0.00	0.00	0.00	0.00	0.00	100548.81
13	Basic & Diluted Earnings per Equity Share (in Rs. for an equity share of Rs. 5/- each)						
	-Basic (amount in Rs.)	(2.91)	2.07	10.17	(0.84)	13.34	14.92
	-Diluted (amount in Rs.)	(2.91)	2.07	10.17	(0.84)	13.34	14.92

- The accounts of the Associate Companies, Nahar Poly Films Limited and Nahar Spinning Mills Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
- In September 2019, Company has transferred/sold the entire holding of the Associate Company, Nahar Industrial Enterprises Limited at market rate. The difference on acquisition and transfer/sale price (of Rs. 7633.16 Lakhs) has been accounted for in Other Comprehensive Income (OCI) in Profit and Loss account.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.
- Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
- This amount represent: Deferred Tax on IND-AS adjustments only, in statement of Profit & Loss Account.
- Figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on 11th November, 2019. These results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana
Dated : 11.11.2019

 DIRECTOR
 DIN: 00402712

Mumbai : 414, Kaneja Chambers, 213, Nariman Point, Mumbai - 400 021

Phones : 91-22-22835262, 22835362

Fax : 91-22-22872863

Email: mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (India)

Ph. : 91-124-2430532 - 2430533

Fax : 91 -124-2430536

Email: delhi@owmnahar.com