



Nahar CAPITAL AND FINANCIAL SERVICES LTD.

(A NON-BANKING FINANCIAL COMPANY)

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GST No. : 03AACCN2866Q1Z2



NCFSL/SD/2025-26/

November 14, 2025

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai MUMBAI – 400 001
SYMBOL: NAHARCAP	SCRIP CODE: 532952

SUB: NEWSPAPER PUBLICATION

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper publication of Un-audited Financial Results for the quarter and half year ended 30th September, 2025 published in "Financial Express" and "Punjabi Jagran" dated November 14, 2025.

This is for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)
COMPANY SECRETARY
ICSI M. NO. F9650



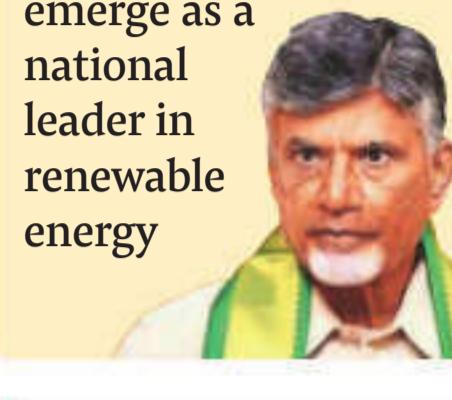
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COMMITTED ₹22,000 CRORE IN MAY

ReNew to invest fresh ₹60,000 cr in Andhra

ARUNIMA BHARADWAJ
New Delhi, November 13N CHANDRABABU NAIDU,
CM, ANDHRA PRADESHSUMANT SINHA, FOUNDER
& CEO, RENEW

Andhra Pradesh is committed to emerge as a national leader in renewable energy



With this expansion we are bringing a fully integrated clean energy value chain to the state



RENEW ENERGY GLOBAL on Thursday announced that it will invest ₹60,000 crore in Andhra Pradesh to set up multiple green energy projects in the state, taking its total fresh investment in the state to ₹82,000 crore.

The company has already committed ₹22,000 crore to the state in May to set up one of India's largest hybrid renewable energy projects in Andhra Pradesh.

In four separate memorandums of understandings signed on Thursday with the Andhra Pradesh Economic Development Board, the company announced plans to invest in establishing a 6 GW PV ingot-wafer plant, a 2 GW pumped hydro project, a 300 KTPA green ammonia facility and 5 GW of hybrid projects, including wind-solar and solar-BESS initiatives, in the state.

"Andhra Pradesh is committed to emerge as a national leader in renewable energy, and partners like ReNew play a crucial role in advancing this vision. ReNew's continued investments reinforce the confidence that global industry leaders have in the state's policies, infrastructure, and talent," Chief Minister N Chandrababu Naidu said.

"This collaboration will accelerate clean energy deployment, attract high-quality jobs, and contribute meaningfully to sustainable and inclusive growth for the people of the state," he said.

In May 2025, ReNew had announced an investment of about ₹22,000 crore to set up one of India's largest hybrid renewable energy projects in Andhra Pradesh's Anantapur district. With a generation

Andhra signs ₹3-lakh-crore green energy agreements

THE ANDHRA PRADESH government signed renewable energy agreements worth nearly ₹3 lakh crore ahead of the 30th CII Partnership Summit in Visakhapatnam. The summit will be held in the city on November 14 and 15.

Chief Secretary K Vijayanand said the investments span pumped hydro

storage, green hydrogen, wind, solar, biofuels and energy storage, and are expected to generate up to 7 million jobs across the state.

"The government signed agreements and exchanged major Government Orders (GOs) amounting to nearly ₹2.94 lakh crore in the renewable energy sector," Vijayanand said. PTI

capacity of around 2.8 GW, including 1.8 GW solar and 1 GW wind, and a battery energy storage system (BESS) of 2 GWh, this will be one of the largest renewable energy projects at a single location in India.

"ReNew has a long-standing presence in Andhra Pradesh and with this expansion we are bringing a fully integrated clean energy value chain to Andhra Pradesh, from wafer to large-scale renewable projects and storage deployment. This will strengthen domestic supply chains, create high-quality

skilled jobs, and advance India's *Aatmanirbhar Bharat* vision," Suman Sinha, founder, chairman, and CEO, ReNew said.

"We appreciate the leadership and clear policy direction of the Andhra Pradesh government, which makes the state a natural partner in accelerating India's energy transition and sustainable economic growth," Sinha said.

ReNew already has an operating portfolio of 7.17 MW of operational wind capacity and 60 MW of solar capacity spread over 10 sites in the state.

Punishment will set an example: Shah

• Home minister promises to bring to justice those behind Delhi blast

PARIMALA DABHI
Ahmedabad, November 13

PROMISING TO BRING to justice the perpetrators and those behind the November 10 car explosion near the Red Fort, Union Home Minister Amit Shah said on Thursday that "such an example will set that no such terror incident takes place in future".

"The entire world has accepted India's fight against terrorism in the last 11 years under the leadership of Narendra Modi. The entire world has acknowledged it and Narendra

AMIT SHAH, UNION HOME MINISTER

I would like to say that the PM's resolve to ensure they get appropriate punishment will certainly be fulfilled. Example will be set that no such incident takes place in future



Narendrabhai's name is among the leading world leaders in the global fight against terrorism. Government is determined to ensure that those who committed this cowardly act and those behind them are punished in courts of law," he said.

Shah was addressing, via video conference, at a Dudhsagar Dairy function in north Gujarat's Mehsana for the

inauguration of the Motibhai Chaudhary Sagar Sainik School and an organic processing plant.

He said he wanted to attend the Mehsana function, but was now busy because of the terror incident.

Paying tribute to those killed in the Red Fort incident, he said, "At this juncture, I would like to say that the Prime Minister's resolve to bring all those involved

in the bomb blast, at whatever level, before a court of law, and to ensure they get appropriate punishment will certainly be fulfilled. Such an example will be set that no such terror incident takes place in future."

Gujarat Chief Minister Bhupendra Patel, Agriculture and Cooperation Minister Jitu Vaghani, top officials of the dairy were among those present at the function.

Hailing the contribution of Dudhsagar Dairy to the White Revolution, Shah said Dudhsagar Dairy and Banas Dairy of Banaskantha have created a model to transform the dairy economy.

He said that next month he would stay in Banaskantha for two days and explain the Gujarat dairy model to 50 MPs. The government, he said, had taken several initiatives for a circular economy including the decision to establish 75,000 new primary dairy committees in villages and strengthen the existing 46,000.

"Our aim is that if 50% milk of the country reaches the people of the country and the world through the medium of cooperative committees, then it can result in big benefits for cattle rearers," he said.

On a circular economy in animal husbandry, Shah said multi-state cooperative committees have been formed so that the benefits reach cattle rearers of Gujarat and the entire country.

The first committee, he said, has been formed for production of cattle feed, manufacture of vaccines and for artificial insemination. The second committee, he said, will develop three models for the management of dung.

Nationwide survey on migration from July 2026

FE BUREAU
New Delhi, November 13

THE GOVERNMENT HAS proposed to conduct a "survey on migration" from July 2026 to June 2027 to generate reliable estimates on the scale of migration, the reasons people move from their habitats and short-term migration trends.

The survey is expected to provide comprehensive estimates on migration patterns which will be instrumental in understanding labour mobility, urbanisation trends, remittance flows, and the social and economic integration of migrant populations, according to the National Statistics Office (NSO) under the Ministry of Sta-

tistics and Programme Implementation (MoSPI).

The NSO said the results of the pan-India survey will highlight the districts and states with highest migration. It will also provide details of migration out of the country.

This will be a detailed survey on migration after the 64th round of National Sample Sur-

vey (NSS) (2007-08) which included both migration and employment-unemployment.

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This will be a detailed survey on migration after the 64th round of National Sample Sur-

vey (NSS) (2007-08) which included both migration and employment-unemployment. The NSO has also proposed to revise the reference period for short-term migration from "one month or more but less than six months" to "15 days or more but less than six months". The survey will ask additional questions such as change in income, improvement in housing, health, education etc due to migration.

NHIT NATIONAL HIGHWAYS INFRA TRUST
Regd. Office: NHAI Corporate Office,
Plot No.G-5 and 6, Sector 10, Dwarka, New Delhi - 110075, India

Registration Number (Infrastructure Investment Trusts Regulations, 2014) : IN/InvIT/20-21/0014
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025
(All amounts in Rs. lakh unless otherwise stated)

Sl. No.	Particulars	Standalone						Consolidated			
		Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025
1	Total income from operations	127,240.30	126,945.52	76,539.40	254,185.82	150,450.79	305,953.98	101,386.22	103,189.25	57,783.35	204,575.47
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	83,663.40	83,188.32	51,565.08	166,851.72	101,155.83	186,639.33	2,748.71	3,063.26	2,847.39	5,811.97
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	83,663.40	83,188.32	51,565.08	166,851.72	101,155.83	186,639.33	2,748.71	3,063.26	2,847.39	5,811.97
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	83,463.00	82,951.29	51,349.89	166,414.29	100,695.35	185,491.35	11,208.78	12,146.58	7,449.69	23,355.38
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	83,463.00	82,951.29	51,349.89	166,414.29	100,695.35	185,491.35	11,209.04	12,146.58	7,445.42	23,355.62
6	Paid up Unit Capital	229,723.13	229,863.17	146,947.80	229,723.13	146,947.80	229,723.13	146,947.80	229,723.13	146,947.80	229,723.13
7	Initial Settlement Amount	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
8	Other Equity (excluding Revaluation Reserve)	284,493.36	258,825.99	170,519.75	284,493.36	170,519.75	183,525.25	(141,858.73)	(95,272.14)	(46,629.45)	(141,858.73)
9	Securities Premium	-	-	-	-	-	-	-	-	-	-
10	Net Worth	257,721.69	255,168.26	163,467.65	257,721.69	163,467.65	248,621.02	215,084.50	219,591.13	142,318.45	219,732.60
11	Paid up Debt Capital/Outstanding Debt	2170,308.25	2171,371.87	1209,905.68	2170,308.25	1209,905.68	2167,049.23	2170,308.25	2171,371.87	1209,905.68	2170,308.25
12	Outstanding Redeemable Preference Unit Capital	-	-	-	-	-	-	-	-	-	-
13	Debt Equity Ratio *	-	-	-	-	-	-	-	-	-	-
14	Earnings Per Unit Capital	-	-	-	-	-	-	-	-	-	-
15	Capital Redemption Reserve	-	-	-	-	-	-	-	-	-	-
16	Debt Redemption Reserve	-	-	-	-	-	-	-	-	-	-
17	Debt Service Coverage Ratio *	-	-	-	-	-	-	2.16	2.11	2.31	2.13
18	Interest Service Coverage Ratio *	-	-	-	-	-	-	2.45	2.38	2.62	2.41

* All ratios are reported at Consolidated Level.
Note:

a. The above Standalone and Consolidated Unaudited results of National Highways Infra Trust for the Quarter and Half year ended 30th September 2025 are approved by the Board on November 13, 2025.
b. The above is an extract of the detailed format of Standalone and Consolidated Quarter and Half Year ended Unaudited Financial Results filed with the Stock Exchanges under SEBI (Infrastructure Investment Trust) Regulations, 2014 (InvIT regulations) and circulars issued thereunder read with regulation 52 of the SEBI LODR Regulations, 2015. The full format of the Standalone and Consolidated Quarter and half year ended Financial Results are available on the website of Stock Exchanges (www.nseindia.com and www.bseindia.com) and the website of the Trust (www.nhit.co.in).

For and on behalf of the National Highways Infra Trust
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Rakshit Jain
Director

National Highways Infra Investment Managers Private Limited
(Investment Manager of National Highways Infra Trust)

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