

Nagreeka® EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



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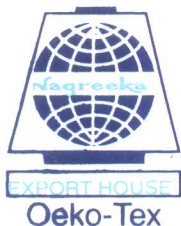
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH '2013

(Rs. In lacs except EPS figure)

	PARTICULARS	3 Months ended			Year Ended	
		31 Mar'2013 Audited	31 Dec'2012 Reviewed	31 Mar'2012 Audited	31 Mar'2013 Audited	31 March'2012 Audited
Part - 1						
1 Income from operations						
a) Net Sales/ Income from Operation		21,485.90	14,386.63	12,475.55	64,183.91	49,567.05
b) Other Operating Income		-	1.27	-	-	-
Total Income		21,485.90	14,387.90	12,475.55	64,183.91	49,567.05
2 Expenditure :						
a) (Increase) or decrease in stock in Trade & W.I.P.		2,467.46	(742.69)	(5,406.99)	1,240.03	(2,790.53)
b) Consumption of raw materials		3,272.35	2,920.89	3,276.32	13,241.23	14,896.45
c) Purchase of traded goods		12,418.15	9,531.86	12,253.52	38,285.16	28,561.36
d) Employee cost		328.05	340.02	301.84	1,256.60	1,099.01
e) Depreciation		178.89	178.83	169.04	705.29	692.36
F) Other expenses		2,366.05	1,541.39	1,365.18	6,992.94	5,431.59
Total Expenditure		21,030.94	13,770.30	11,958.91	61,721.24	47,890.25
3 Profit(+)/ Loss(-) from Operations before other income and interest (1-2)		454.96	617.60	516.64	2,462.67	1,676.80
4 Other Income		268.52	9.56	168.25	302.75	186.20
5 Profit(+)/ Loss(-) before Interest (3+4)		723.48	627.16	684.89	2,765.42	1,863.00
6 Interest & Finance Expenses		579.77	454.48	466.29	2,121.33	1,743.03
7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)		143.72	172.68	218.60	644.10	119.98
8 Tax Expenses		(202.22)	-	97.32	(202.22)	97.32
9 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)		(58.50)	172.68	315.92	441.88	217.30
10 Paid-up equity share capital (Face Value of Rs 5/- each)		625.50	625.50	625.50	625.50	625.50
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		8,423.12	7,981.24	7,981.24	8,423.12	7,981.24
12 EPS for the period (Rs.) (not to be annualised)						
a Basic		(0.47)	1.38	2.53	3.54	1.74
b Diluted		(0.47)	1.38	2.53	3.54	1.74
Part II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
No. of shares		5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
% of shareholding		47.38	47.38	47.38	47.38	47.38
2 Promoters and Promoters Group Shareholding						
a Pledged / Encumbered						
- Number of Shares		Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company).		Nil	Nil	Nil	Nil	Nil
b Non-encumbered						
- Number of Shares		6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company).		52.62	52.62	52.62	52.62	52.62

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
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BALANCE SHEET AS AT 31 ST MARCH, 2013

PARTICULARS	Rs in Lacs			
	As at 31st March, 2013		As at 31st March 2012	
	Rs.	Rs.	Rs.	Rs.
EQUITY AND LIABILITIES				
Shareholders' funds				
Share Capital	625.50		625.50	
Reserves and surplus	8,349.99	8,975.49	7,981.23	8,606.73
Non Current Liabilities				
Long-term Borrowings	8,677.08		4,530.41	
Deferred tax liabilities (net)	1,609.50	10,286.58	1,497.76	6,028.17
Current Liabilities				
Short term borrowings	11,319.67		10,487.88	
Trade Payables	2,244.60		1,265.99	
Other Current Liabilities	1,148.22		1,155.86	
Short term Provisions	261.55	14,974.03	99.38	13,009.11
		34,236.10		27,644.02
ASSETS				
Non Current Assets				
Fixed Assets				
Tangible Assets	13,622.75		8,336.32	
Capital Work in progress	-		1,294.45	
	13,622.75		9,630.77	
Non current Investments	1,424.34		1,423.44	
Long Term Loans & Advances	385.80	15,432.89	262.96	11,317.17
Current Assets				
Inventories	8,264.55		9,133.32	
Trade Receivables	1,335.11		1,501.17	
Cash & Bank Balances	233.54		541.24	
Short-term loans & advances	8,970.01	18,803.22	5,151.11	16,326.84
		34,236.10		27,644.02
TOTAL				

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on , **29th May, 2013** and approved by the Board of Directors at its meeting held on the same day.
- The board has recommended payment of Dividend of 10% on Face value of Rs. 5/- per equityr Share (i.e. Rs. 0.50)
- The Statutory Auditors of the Company has carried out the Audit of the above financial results.
- The Implementation of Yarn Dyeing and Cotton Bleaching Project at Kolhapur, Maharashtra, has been completed and commercial production has started.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- The position of Investor complaints is : No.of complaints pending resolution at the beginning of the quarter nil, received during the quarter nil, resolved during the quarter nil, closing position nil.
- Previous period's figures have been rearranged/ regrouped wherever necessary.



For Nagreeka Exports Limited
Sushil Patwari
Sushil Patwari
(Chairman & Managing Director)

Place : Kolkata
Date : 29th May'2013

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Das & Prasad

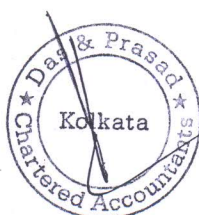
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Nagreeka Exports Limited

1. We have audited the quarterly financial results of Nagreeka Exports Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.



5. Read with paragraph 1 above, we further report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata

Date: 29th day of May, 2013



For DAS & PRASAD
Chartered Accountants
FRN: 303054E

[Signature]
B.N. AGARWALA
Partner
Membership No.: 011709