



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



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Ref: NEL/ /2011

Date: 09.02.2011

To
The Deputy General Manager
Corporate Relationship Dept.
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Sub: Un-audited Quarterly Results for the Quarter ended 31st December, 2010

Dear Sir,

Enclosed please find herewith a copy of the Un-audited Quarterly Financial Results (Provisional) of the company for the Quarter ended 31st December, 2010 which has been approved by the Board of Directors at its meeting held today.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Nagreeka Exports Limited


(J. Tiwari)
Company Secretary

Encl: as above

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31/12/2010

(Rs. in Lacs except EPS figure)

	PARTICULARS	Quarter Ended		Year to Date		Year Ended
		31-Dec-2010 Un-Audited	31-Dec-2009 Un-Audited	31-Dec-2010 Un-Audited	31-Dec-2009 Un-Audited	March 2010 Audited
1	a) Net Sales/ Income from Operation	14,200.95	11,453.79	40,279.78	28,648.37	41,455.43
	b) Other Operating Income	-	-	-	-	-
	Total Income	14,200.95	11,453.79	40,279.78	28,648.37	41,455.43
2	Expenditure :					
	a) (Increase) or decrease in stock in Trade & W.I.P.	(2,050.93)	(9.58)	(2,810.48)	487.48	(2,195.14)
	b) Consumption of raw materials	3,807.95	2,249.20	9,419.38	6,041.96	8,418.72
	c) Purchase of traded goods	9,730.44	7,162.75	26,009.87	16,624.47	27,407.51
	d) Employee cost	281.18	194.40	708.51	573.32	813.63
	e) Depreciation	173.95	156.60	508.12	485.52	656.37
	f) Forex Loss	-	-	-	475.44	474.85
	g) Other expenses	1,536.71	1,348.83	4,525.20	3,275.87	4,605.04
	Total Expenditure	13,479.32	11,102.19	38,360.60	27,964.07	40,180.98
3	Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	721.63	351.60	1,919.18	684.31	1,274.45
4	Other Income	35.93	43.80	44.13	44.84	48.33
5	Profit(+)/ Loss(-) before Interest (3+4)	757.56	395.40	1,963.31	729.15	1,322.78
6	Interest & Finance Expenses	428.43	331.42	976.08	812.34	1,113.41
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	329.13	63.98	987.23	(83.19)	209.37
8	Tax Expenses					
	a. Current Income tax	196.00	-	196.00	-	32.00
	b. Mat Credit Entitlement	-	-	-	-	(47.45)
	c. Earlier year Income tax	-	-	-	-	(0.52)
	d. Deferred tax(assets)/ liability	-	-	-	-	31.39
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	133.13	63.98	791.23	(83.19)	193.96
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,221.17	7,027.22	7,221.17	7,027.22	7,221.17
12	EPS for the period (Rs.) (not to be annualised)					
a	Basic	1.06	0.51	6.32	(0.66)	1.55
b	Diluted	1.06	0.51	6.32	(0.66)	1.55
c	Cash	2.45	1.76	10.39	3.22	6.80
13	Public Shareholding					
	No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
	% of shareholding	47.38	47.38	47.38	47.38	47.38
14	Promoters and Promoters Group Shareholding					
a	Pledged / Encumbered					
	- Number of Shares	NII	NII	NII	NII	NII
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII
	- Percentage of Shares (as a % of the total sharecapital of the Company).	NII	NII	NII	NII	NII
b	Non-encumbered					
	- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62	52.62

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on February 9, 2011 and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Deferred tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "segment reporting".
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st December 2010, Opening- NIL, Received-1, Cleared-1 and Closing Balance -NIL.
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 9th February, 2011

For Nagreeka Exports Limited

Sushil Patwaj
(Chairman)