Oeko-Tex

Nagreeka® EXPORTS LIMITED

ISOQAR QUALITY ASSURED FIRM ISO 9001 — UKAS QUALITY MANAGEMENT 026

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

Nagreeka Exports Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30/09/2010

(Rs. In Lacs except EPS figure)

	PARTICULARS	Quarter Ended		Year to Date		Year Ended
		30-Sep-2010 Un-Audited	30-Sep-2009 Un-Audited	30-Sep-2010 Un-Audited	30-Sep-2009 Un-Audited	March'2010 Audited
1	a) Net Sales/ Income from Operation	10,994.93	9,091.28	26,078.83	17,194.58	41,455.43
	b) Other Operating Income	-	-	-	-	-
	Total Income	10,994.93	9,091.28	26,078.83	17,194.58	41,455.43
2	**Expenditure :**					
	a) (Increase) or decrease in stock in Trade & W.I.P.	(2,792.84)	(505.35)	(759.55)	497.07	(2,195.14)
	b) Consumption of raw materials	2,858.41	2,053.64	5,611.43	3,792.76	8,418.72
	c) Purchase of traded goods	8,424.54	5,639.60	16,279.41	9,461.72	27,407.51
	d) Employee cost	228.80	203.05	427.34	378.92	813.63
	e) Depreciation	169.66	165.80	334.17	328.92	656.37
	f) Forex Loss	-	475.44	-	475.44	474.85
	g) Other expenses	1,462.49	1,036.65	2,988.49	1,927.04	4,605.04
	Total Expenditure	10,351.06	9,068.82	24,881.28	16,861.87	40,180.98
3	**Profit(+)/ Loss(-) from Operations before other Income and Interest (1-2)**	643.87	22.46	1,197.55	332.71	1,274.45
4	Other Income	0.61	0.66	8.20	1.04	48.33
5	**Profit(+)/ Loss(-) before Interest (3+4)**	644.49	23.12	1,205.75	333.75	1,322.78
6	Interest & Finance Expenses	201.25	232.65	547.65	480.91	1,113.41
7	**Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)**	443.23	(209.53)	658.10	(147.16)	209.37
8	**Tax Expenses**					
	a.Current Income tax	-	-	-	-	32.00
	b. Mat Credit Entitlement	-	-	-	-	(47.45)
	c. Earlier year Income tax	-	-	-	-	(0.52)
	d. Deffered tax(assets)/ liability	-	-	-	-	31.39
		-	-	-	-	-
9	**Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)**	443.23	(209.53)	658.10	(147.16)	193.96
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,221.17	7,027.22	7,221.17	7,027.22	7,221.17
12	**EPS for the period (Rs.) (not to be annualised)**					-
a	Basic	3.54	(1.67)	5.26	(1.18)	1.55
b	Diluted	3.54	(1.67)	5.26	(1.18)	1.55
c	Cash	6.21	(0.35)	7.93	1.45	6.80
13	Public Shareholding					
	No. of shares	5,922,214	5,902,214	5,922,214	5,902,214	5,922,214
	% of shareholding	47.38	47.22	47.38	47.22	47.38
14	**Promoters and Promoters Group Shareholding**					
a	**Pledged / Encumbered**					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the Company).	Nil	Nil	Nil	Nil	Nil
b	**Non-encumbered**					
	- Number of Shares	6,577,486	6,597,486	6,577,486	6,597,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.78	52.62	52.78	52.62

Processed with ScanToPDF
www.scantopdf.eu

Oeko-Tex

Nagreeka® EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

ISOQAR QUALITY ASSURED FIRM ISO 9001 — UKAS QUALITY MANAGEMENT 026

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

Nagreeka Exports Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30/09/2010

(Rs. In Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2010

PARTICULARS	*6 MONTHS ENDED (30/09/2010) UNAUDITED*
SHAREHOLDER'S FUNDS:	
a) Capital	625.50
b) Reserves and Surplus	7,834.80
LOAN FUNDS	**16,743.40**
Deffered Tax Liability (Net)	**1,320.96**
TOTAL	**26,524.66**
FIXED ASSETS	**8,885.05**
INVESTMENTS	**1,423.36**
CURRENT ASSESTS,LOANS AND ADVANCES	
a) Inventories	5,853.92
b) Sundry Debtors	8,786.74
c) Cash and Bank Balances	235.16
d) Loans and Advances	3,006.66
	17,882.48
Less: Current Liabilities and Provisions	
a) Liabilities	1,666.22
b) Provisions	-
Net Current Assets	**16,216.25**
Miscellaneous Expenditure (Not Written Off or Adjusted)	-
TOTAL	**26,524.66**

Notes :

1 The above financial results have been reviewed by Audit Committee at its meeting held on **November 12, 2010** and approved by the Board of Directors at its meeting held on the same day.

2 The Statutory Auditors of the Company have carried out the Limited review of the above financial results.

3 Deffered tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.

4 Current Tax Provision will be considered at the end of the financial year.

5 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on " segment reporting".

6 Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended **30th September 2010.** Opening- NIL, Received-6, Cleared-6 and Closing Balance -NIL.

7 Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 12th November,2010

For Nagreeka Exports Limited

Sushil Patwari
(Chairman)

Produced with ScanToPDF
www.scantopdf.eu