



Nagreeka®

EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref: NEL/ 3277 /2014

Date: 12.08.2014

To
The Deputy General Manager
Corporate Relationship Dept.
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Sub: Un-audited Quarterly Results for the Quarter ended 30th June, 2014

Dear Sir,

Enclosed please find herewith a copy of the Un-audited Quarterly Financial Results (Provisional) of the company for the Quarter ended 30th June, 2014 which has been approved by the Board of Directors at its meeting held on the 12th August, 2014 at 4.00 pm.

Kindly acknowledge receipt of the same

Thanking you,

Yours faithfully,
For Nagreeka Exports Limited

J. Tiwari
(Company Secretary)
Encl: As above

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in

CIN : L18101WB1989PLC046387



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE' 2014

	PARTICULARS	Rs. in Lacs			
		Three months ended June 2014 Un-Audited	Preceding three months ended March 2014 Audited	Corresponding three months ended June 2013 Un-Audited	Year ended March 2014 Audited
1	part - I Statement of unaudited financial results for the quarter ended 30-06-2014				
1	Income from operations				
	a) Net Sales/ Income from Operation	12,405.74	19,001.70	15,032.06	63,028.47
	b) Other Operating Income	0.00	-	-	-
	Total Income	12,405.74	19,001.70	15,032.06	63,028.47
2	Expenditure :				
	a) (Increase) or decrease in stock in Trade & W.I.P.	749.63	1,777.94	1,232.91	(893.05)
	b) Consumption of raw materials	3,036.39	4,331.23	3,343.44	15,125.09
	c) Purchase of traded goods	5,669.84	10,274.00	7,379.02	36,762.26
	d) Employee cost	367.60	436.34	328.53	1,623.96
	e) Depreciation	255.71	239.98	245.95	992.83
	f) Other expenses	1,533.61	1,640.12	1,606.01	6,587.93
	Total Expenditure	11,612.78	18,699.62	14,135.86	60,499.03
3	Profit(+)/ Loss(-) from Operations before other Income and Interest (1-2)	792.96	302.08	896.20	2,529.44
4	Other Income	3.75	438.10	12.26	464.25
5	Profit(+)/ Loss(-) before Interest (3+4)	796.70	740.18	908.46	2,993.69
6	Interest & Finance Expenses	651.35	572.51	588.13	1,985.66
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	145.35	167.67	319.33	1,008.14
8	Tax Expenses	-	(521.73)	-	(521.73)
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	145.35	(354.06)	319.33	486.41
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	8,763.28	8,763.28	8,349.99	8,763.28
12	EPS for the period (Rs.) (not to be annualised)				
a	Basic	1.16	(2.83)	2.55	3.89
b	Diluted	1.16	(2.83)	2.55	3.89
A	Part II - Select Information				
	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of shares	5,922,214	5,922,214	5,922,214	5,922,214
	% of shareholding	47.38	47.38	47.38	47.38
2	Promoters and Promoters Group Shareholding				
a	Pledged / Encumbered				
	- Number of Shares	NII	NII	NII	NII
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII
	- Percentage of Shares (as a % of the total sharecapital of the Company).	NII	NII	NII	NII
b	Non-encumbered				
	- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NII			
	Received during the quarter	-			
	Disposed off during the quarter	-			
	Remainning unresolved at the end of the quarter	NII			

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on August 12, 2014 and approved by the Board of Directors at its meeting held on the same day
- The Statutory Auditors of the Company have carried out the limited review of the above financial results.
- Provision for income Tax for the quarter under Income Tax Act 1961, was not made in view of MAT credit available for adjustment to final tax liability and deferred tax provision will be made at year end.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 12th August, 2014

For Nagreeka Exports Limited

Sushil Patra
(Chairman & Managing Director)

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Das & Prasad

Chartered Accountants

Independent Auditors Review Report

To
The Board of Directors
Nagreeka Exports Limited
18, R.N. Mukherjee Road
6th Floor, Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **Nagreeka Exports Limited** ('the Company') for the quarter ended 30th June, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

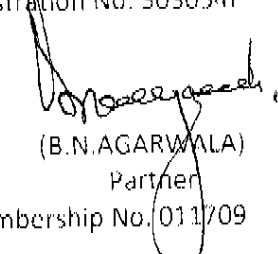
We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th August, 2014

For Das & Prasad
Chartered Accountants
Firm Registration No. 303054F




(B.N. AGARWALA)
Partner
Membership No. 011709