

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results (Provisional) for the Quarter / Half year ended September 30, 2010

Rs.Lakhs

SI No	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	31-03-2010 (Audited)
1	a) Net Sales/Income from operations	112,203.61	53,320.10	145,281.55	86,222.70	198,790.92
	b) Other Operating income	98.52	53.09	135.47	104.01	544.51
	Total	112,302.13	53,373.19	145,417.02	86,326.71	199,335.43
2	Expenditure					
	a) (Increase)/decrease in stock	4,580.09	3,238.69	(4,959.65)	(3,751.92)	1,345.14
	b) Consumption of raw materials	15,059.35	6,954.29	27,671.62	18,432.31	40,672.46
	c) Power and Fuel	10,277.51	6,412.09	19,099.13	14,831.67	31,191.26
	d) Purchases of traded products	57,078.24	21,909.76	59,768.82	24,587.31	52,618.70
	e) Employees Cost	2,218.61	1,907.05	4,397.87	3,770.35	7,734.24
	f) Depreciation	2,041.41	3,191.80	5,241.29	6,317.30	12,817.57
	g) Packing, Transport & Handling	8,798.15	2,619.02	13,318.56	6,499.46	17,417.90
	h) Other expenditure	2,574.37	2,763.09	4,185.07	4,961.33	11,125.30
	Total	102,627.73	48,995.79	128,722.71	75,647.81	174,922.57
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	9,674.40	4,377.40	16,694.31	10,678.90	24,412.86
4	Other Income	344.32	70.02	414.25	125.97	1,632.80
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	10,018.72	4,447.42	17,108.56	10,804.87	26,045.66
6	Interest	5,099.09	3,333.54	8,217.60	6,402.67	14,904.13
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	4,919.63	1,113.88	8,890.96	4,402.20	11,141.53
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	4,919.63	1,113.88	8,890.96	4,402.20	11,141.53
10	Tax Expense	2,083.51	303.25	3,341.07	1,282.44	4,504.19
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,836.12	810.63	5,549.89	3,119.76	6,637.34
12	Extraordinary Items (net of tax expenses of Rs.)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2,836.12	810.63	5,549.89	3,119.76	6,637.34
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,818.18	42,780.67	42,818.18	42,780.67	42,818.18
15	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37	3,720.37	3,720.37
16	Reserves excluding revaluation reserve	-	-	-	-	52,440.45
17	Earning Per Share (not annualised) - Rs.					
	- Basic before/after extraordinary items	0.66	0.19	1.30	0.73	1.55
	- Diluted before/ after extraordinary items	-	-	-	-	-
18	Public Shareholding					
	- No. of shares	265,965,057	276,703,332	265,965,057	276,703,332	265,961,257
	- Percentage of shareholding	62.11%	64.68%	62.11%	64.68%	62.11%
19	Promoters and Promoter group Share holding					
	a) Pledged/Encumbered					
	- No. of shares	105,123,064	105,123,064	105,123,064	105,123,064	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	64.80%	69.57%	64.80%	69.57%	64.80%
	- Percentage of shares (as a % of the total share capital of the company)	24.55%	24.55%	24.55%	24.55%	24.55%
	b) Non-encumbered					
	- No. of shares	57,093,700	45,980,264	57,093,700	45,980,264	57,097,500
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	35.20%	30.43%	35.20%	30.43%	35.20%
	- Percentage of shares (as a % of the total share capital of the company)	13.34%	10.74%	13.34%	10.74%	13.34%

SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER' 2010.

Rs Lakhs

PARTICULARS	Half Year ended 30-09-2010	Half Year ended 30-09-2009
	(Unaudited)	(Unaudited)
Shareholders' Funds:		
(a) Capital	46,538.55	46,501.04
(b) Reserves and Surplus	113,153.69	114,750.38
Loan Funds	88,390.65	117,215.89
Deferred Tax Liability	17,429.19	17,878.90
TOTAL	265,512.08	296,346.21
Fixed Assets	177,520.85	192,872.04
CWIP (including Capital Advance)	3,199.88	2,690.56
Investments	82,938.17	72,245.67
Current Assets, Loans and Advances		
(a) Inventories	10,705.16	11,560.99
(b) Sundry Debtors	54,193.36	19,943.33
(c) Cash and Bank balances	8,789.90	6,276.02
(d) Loans and Advances	5,732.46	12,384.08
	79,420.88	50,164.42
Less: Current Liabilities and Provisions		
(a) Liabilities	(75,731.10)	(20,214.24)
(b) Provisions	(1,836.60)	(1,412.24)
Net Current Assets	1,853.18	28,537.94
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OF ADJUSTED)		
Deferred Revenue Expenditure	-	-
TOTAL	265,512.08	296,346.21

Notes:

- 1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 2 Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation/de-escalation and freight subsidy are accounted in accordance with parameters notified by GOI. Credit for Import Parity Price benefit will be recognised on achieving the cut-off quantity of production for the year. Adjustments, if any, required will be considered on notification of final prices.
- 3 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 4 Tax Expense includes income tax and deferred tax.
- 5 Consolidated financial statements are not published since the projects of the subsidiary company is in the implementation stage.
- 6 The results for the quarter ended September 30, 2010 have been subjected to "Limited Review" by the Statutory Auditors of the company.
- 7 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter.
- 8 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.
- 9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2010.

HYDERABAD
Oct 29, 2010


K.S. RAJU
Chairman & Managing Director