



NAGARJUNA CONSTRUCTION COMPANY LIMITED

An ISO 9001:2008 Company

Corporate office: Nagarjuna Hills, Hyderabad-500 082, Tel : 040-23351753, Fax : 040-23350214, email : ncc.ho@ncccltd.in Website : www.ncclimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2010

(₹ in Lakhs)

S.No	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended (Unaudited)	Nine Months Ended (Unaudited)		Year Ended (Audited)	Quarter Ended (Unaudited)	Nine Months Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	Net Income from Operations	133413.50	118654.12	361774.60	325349.12	477530.21	156455.42	143811.44	439552.15	398578.51	576767.49
	Other Operating Income	136.00	50.18	556.30	161.78	251.99	2915.28	2359.16	10065.15	9937.19	12963.61
2	Total Income	133549.50	118704.30	362330.90	325510.90	477782.20	159370.70	146170.60	449617.30	408515.70	589731.10
	Expenditure	(3337.50)	(3350.10)	(13716.60)	(1342.10)	4075.00	(6177.00)	(6715.60)	(24883.00)	(7325.50)	(2832.30)
	a) (Inc) / Dec. in stock-in-trade and work in progress	54508.70	51661.90	141335.70	117759.10	176621.70	59156.80	61082.20	157843.10	146279.80	213537.00
	b) Consumption of Raw materials	32166.40	27960.60	96692.20	88727.00	127136.80	38995.80	37041.00	130556.50	114732.50	159927.30
	c) Sub-contractor work bills	12090.00	11840.50	34855.40	34216.50	48486.70	16199.30	15598.20	45020.50	43412.40	59848.90
	d) Other Construction Expenses	15713.40	11756.60	39732.30	32426.80	45010.90	17766.40	13057.20	45195.40	35830.50	49879.70
	e) Labour charges	6319.90	4622.50	18873.20	13695.50	18412.90	10682.70	6747.60	29890.10	20283.90	27495.30
	f) Employee Cost	1749.00	1330.20	4996.00	3890.00	5254.50	3494.00	2431.60	10015.60	7194.20	9656.50
	g) Depreciation	3329.50	2405.70	8887.60	6956.60	9693.60	5193.90	3938.50	14199.00	11485.20	16047.60
	h) Other Expenditure	122539.40	108227.90	331655.80	296329.40	434692.10	145311.90	133180.70	407837.20	371893.00	533560.00
3	Total	11010.10	10476.40	30675.10	29181.50	43990.10	14058.80	12989.90	41780.10	36622.70	56171.10
4	Other Income	229.50	136.60	900.20	357.70	481.70	552.20	392.90	2004.30	1189.10	1706.30
5	Profit before Interest and Exceptional Items (3+4)	11239.60	10613.00	31575.30	29539.20	43571.80	14611.00	13382.80	43784.40	37811.80	57877.40
6	Interest and Finance Cost (Net)	4381.90	3056.90	11062.10	9742.80	13224.20	6453.30	5131.50	18804.20	15745.00	22113.80
7	Profit after Interest but before Exceptional Items (5-6)	6857.70	7556.10	20513.20	19796.40	30347.60	8157.70	8251.30	24980.20	22066.80	35763.60
8	Exceptional Items	-	-	-	-	4956.00	-	-	-	-	4956.00
9	Profit from ordinary Activities before tax (7+8)	6857.70	7556.10	20513.20	19796.40	35303.60	8157.70	8251.30	24980.20	22066.80	40719.60
10	Tax expenses	2815.00	2770.40	7733.60	6796.70	12042.10	2992.00	2815.20	7943.30	6884.00	12112.80
11	Net Profit from Ordinary Activities after tax (9-10)	4042.70	4785.70	12779.60	12999.70	23261.50	5255.70	5436.10	17036.90	15182.80	28606.80
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	(2.10)	143.20	(1.50)	-	270.30
14	Share of Profit/(Loss) from Associate Companies (Net of Tax)	-	-	-	-	-	(42.40)	0.70	146.80	(501.30)	(602.80)
15	Net Profit for the Period	4042.70	4785.70	12779.60	12999.70	23261.50	5211.20	5580.00	17182.20	15037.90	28274.30
16	a) Paid up Equity Share Capital (Face Value Rs. 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
17	b) Paid up Debt Capital	-	-	-	-	20000	-	-	-	-	20000.00
	a) Reserves excluding Revaluation Reserve and Debenture Redemption Reserve as per Balance Sheet of previous accounting	-	-	-	-	215933.90	-	-	-	-	222107.20
	b) Debenture Redemption Reserve	-	-	-	-	3500.00	-	-	-	-	3500.00
18	Earnings Per Share (EPS) (not annualised) (Rs)	1.58	1.86	4.98	5.40	9.50	2.03	2.17	6.70	6.24	11.55
19	Basic and Diluted	-	-	-	-	0.68	-	-	-	-	-
	a) Debt Equity Ratio	-	-	-	-	2.93	-	-	-	-	-
	b) Debt Service Coverage Ratio *	-	-	-	-	4.23	-	-	-	-	-
	c) Interest Coverage Ratio **	-	-	-	-	-	-	-	-	-	-
20	Public Shareholding @	205097797	204634573	205097797	204634573	204734573	205097797	204634573	205097797	204634573	204734573
	a) Number of Shares	79.94%	79.75%	79.94%	79.75%	79.79%	79.94%	79.75%	79.94%	79.75%	79.79%
	b) Percentage of shareholding	9378000	3645000	9378000	3645000	4470000	9378000	3645000	9378000	3645000	4470000
21	Promoters and Promoter group Shareholding	18.24%	7.02%	18.24%	7.02%	8.63%	18.24%	7.02%	18.24%	7.02%	8.63%
	a) Pledged / Encumbered - No.of Shares	3.65%	1.42%	3.65%	1.42%	1.74%	3.65%	1.42%	3.65%	1.42%	1.74%
	b) Non/Encumbered - No.of Shares	42044613	48261687	42044613	48261687	47336687	42044613	48261687	42044613	48261687	47336687
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	81.76%	92.98%	81.76%	92.98%	91.37%	81.76%	92.98%	81.76%	92.98%	91.37%
	Percentage of shares (as a % of the total share capital of the company)	16.39%	18.81%	16.39%	18.81%	18.45%	16.39%	18.81%	16.39%	18.81%	18.45%

* DSCR [Profit before interest, depreciation and exceptional items / (Interest + Principal repayments of long term debt during the year)]

** ICR [Profit before interest, depreciation and exceptional items / Interest expense during the year]

@ Excludes 63,400 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 4th February, 2011
- The Company's operations consist of Construction / Project activities and there are no other reportable segments under AS 17 - "Segment Reporting"
- The Statutory Auditors have carried out limited review of the Standalone and Consolidated Un-audited financial results for the quarter and Nine Months ended 31st December, 2010. However, as the Company has opted to publish Consolidated quarterly results for the first time during the year, the Consolidated results for the quarter and Nine Months ended 31st December, 2009 given for comparative purpose have not been reviewed by the Statutory Auditors.
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of Nagarjuna Construction Company Limited and are prepared in accordance with AS-21 - "Consolidated Financial Statements" AS-23 - "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 - "Financial Reporting of Interests in Joint Ventures".
- There were no investor complaints pending at the beginning and at the end of the quarter. The Company has received and resolved 4 investor's complaints during the quarter ended 31st December, 2010.
- The Shareholders of the Company have accorded necessary approval for changing the name of the Company from "Nagarjuna Construction Company Ltd." to "NCC Limited" by way of Special Resolution passed through Postal Ballot. The Company is in the process of obtaining approval of the Registrar of Companies for the proposed change in the name of the Company.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For NAGARJUNA CONSTRUCTION COMPANY LIMITED.

Place : Hyderabad
Date : 04.02.2011

A.R.KORU
A.A.V.Ranga Raju
MANAGING DIRECTOR