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NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

August 30, 2022

To
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai 400001

Scrip Code: **539917**

To
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: **NAGAFERT**

Dear Sir/Madam,

Sub: Submission of Financial Results for the June 30, 2022, on September 06, 2022, on the date of adjourned Meeting of the Board of Directors

Ref: 1. Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2. SEBI Circular No. CIR/CFD/CMD-1114212018 dated November 19, 2018

We refer to the disclosure of the company dated August 09, 2022, in relation to delay in submission of Un-audited Financial Results for the quarter ended June 30, 2022, beyond the due date of August 14, 2022, and the submission of the Company that the Financial Results for June 30, 2022, quarter shall be submitted on or before August 31 , 2022.

M/s JVSL & Associates, Chartered Accountants, the then Statutory Auditors, had resigned effective from August 12, 2022, and accepted by the Company.

Accordingly, the Board of Directors at their meeting held on August 30, 2022, has recommended the appointment of M/s P Murali & Co, Chartered Accountants, Firm Registration No. 007257S, as the Statutory Auditors of the company, subject to the approval of the Members at the ensuing General Meeting, to fill the casual vacancy a raised out of the resignation of the then Statutory Auditors.

In terms of SEBI Circular CIR/CFD/CMD1/114/2019, dated October 18, 2019, vide Clause 6(A)(i), where the "auditor resigns within 45 days from the end of a quarter of a financial year, then the auditor shall, before such resignation, issue the limited review/ audit report for such quarter". The period of 45 days for the June, quarter for FY 2022-23, falls on August 14, 2022, and the then Statutory Auditors M/s JVSL & Associates resigned on August 12, 2022.

In view of this provision, the outgoing auditor could not issue the limited review for June 30, 2022, quarter.

Considering the above facts and basis the limited review for June quarter has now to be issued by the incoming auditors, the Board of Director adjourned their Meeting held on August 30, 2022, to the same day, at the same time and place in the next week i.e., September 06, 2022, for the purpose of completion of the limited review of the Financial Results of the Company for June 30, 2022, quarter by M/s P Murali & Co, Chartered Accountants, Statutory Auditors of the Company.

Accordingly, the Financial Results for the quarter ended June 30, 2022, shall be submitted by the Company on September 06, 2022, on the date of adjourned Meeting of the Board of Directors.

We request you to take the same on record and oblige.

Thanking you,

Yours Truly,
For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary