Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Grams : "NAAGFERTS"
Fax : (91-40)23354788

NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

August 30, 2022

To
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai 400001

Scrip Code: **539917**

To
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: **NAGAFERT**

Dear Sir/Madam,

Sub: Audit Committee observations on resignation of Auditor

Ref: 1. Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2. SEBI Circular CIR/CFD/CMD1/114/2019, dated October 18, 2019

We wish to inform that the Audit Committee at their meeting held on August 30, 2022, had deliberated on the resignation of M/s JVSL & Associates, Chartered Accountants, as the Statutory Auditors and accepted the reasons given by the outgoing auditor and noted the resignation and recommended the appointment of M/s P Murali & Co, Chartered Accountants, (Firm Registration No. 007257S), as the Statutory Auditors of the company, subject to the approval of the Members at the ensuing General Meeting.

Request you to take the same on record and oblige.

Thanking you,

Yours Truly,
For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary