Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website: www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238

NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

June 28, 2022

To
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai – 400001

Scrip Code: **539917**

To
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: **NAGAFERT**

Dear Madam / Sir,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2022

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Related Party Transactions on a consolidated basis for the half year ended March 31, 2022

Kindly take the above disclosure on record.

Thanking you,

Yours Truly,
For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary

Nagarjuna Fertilizers and Chemicals Limited: F Y 2021-2022

Disclosure under Ind AS 24, Related Party Disclosures

List of related parties and their relationships

Subsidiaries

(i) Jaiprakash Engineering and Steel Company Limited (under Liquidation w.e.f. 25-04-2022) (JESCO)

Associates

(i) Nagarjuna Agricultural Research and Development Institute Private Limited (NARDI)

(ii) KVK Raju International Leadership Limited

Key Management Personnel

(i) Mr. K. Rahul Raju, Managing Director (and CFO w.e.f. 30 Nov 2020 to 24th May 2021)

(ii) Mr. M Vijaya Bhasker, Company Secretary

(iii) Mr. Sudhakara Rao Annam, Chief Financial Officer (w.e.f. 24th May 2021)

Relatives of Key Management Personnel.

(i) Smt. K Lakshmi Raju (Sister of Shri K Rahul Raju)

(ii) Smt. K. Veda Raju (Wife of Shri K Rahul Raju)

Non - Executive Directors

(i) Mr. Uday Shankar Jha, Chairman

(ii) Mr. Chandra Pal Singh Yadav, Nominee director of KRIBHCO

(iii) Ms. Lalitha Raghuram, Independent Director

(iv) Mr. Rajendra Mohan Gonela, Independent Director

(v) Justice K C Bhanu - Independent Director (up to June 19, 2021)

Enterprises which have significant influence

(i) Amlika Mercantile Private Limited

Enterprises significantly influenced by Key Management personnel or their relatives

(i) Nagarjuna Impex Private Limited

(ii) Nagarjuna Educational Trust

(iii) Nagarjuna Foundation



Related party transactions during the year are as under:

₹ in lakhs

Nature of transaction	Directors		Associates		Key Mgmt. Personnel		Relatives of Key Mgmt. Personnel		Enterprises significantly influenced by Key Management personnel or their relatives	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Rent Received NARDI			-	0.10						
Rent Received Nagarjuna Educational Trust									1.75	-
Others-Reimbursement										
Nagarjuna Educational Trust									4.02	4.60
Sundry Creditors Nagarjuna Educational Trust									5.19	7.71
Rent Paid										
Mrs. Lakshmi Raju Mrs. K Veda Raju							30.00 155.00	30.00 372.00		
Sitting Fees to Non-Executive & Independent Directors	7.65	8.25								
-										
Remuneration to KMPs										
(a) Short-term employee benefits					118.57	80.18				
(b) Post-employment benefits					7.70	7.63				

Remuneration to key management personnel of the Company

The remuneration to KMPs disclosed in the table has been recognised as an expense during the reporting period.

"In terms of the provisions of Sections 196, 197,198,203 and any other applicable provisions of the Companies Act, 2013 (""Act"") and the rules made there under, read with Schedule V of the Act and subject to the prior approval of the Financial Institutions, Banks and such other approvals and permissions as may be required in this regard, the Board of Directors and the Members of the Company had approved the appointment and payment of remuneration to Mr. K Rahul Raju as Managing Director (MD) of the Company with effect from August 01,2017 to July 31,2020 and August 01, 2020 to July 31, 2023, for a period of three years respectively .

Pending approval of the Financial Institutions, Banks, the Company has taken on record and paid remuneration to Mr. K Rahul Raju, Managing Director, for the period as per the approval granted by the shareholders for the appointment and remuneration to the Managing Director. "

Balances outstanding as at March 31, 2022

₹ in lakhs

Nature of transaction	Subsidiaries		Associates		Key Mgmt. Personnel		Relatives of Key Mgmt. Personnel		Enterprises significantly influenced by Key Management personnel or their relatives	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Investments Jaiprakash Engineering and Steel Company Limited	2,256.17	2,256.17								
Nagarjuna Agricultural Research and Development Institute Private Limited			2.50	2.50						
KVK Raju International Leadership Limited			15.00	15.00						
Provision for diminution in the value of investment	2,256.17	2,256.17	17.50	17.50						
Other Receivables										
Nagarjuna Agricultural Research and Development Institute Private Limited			0.90	1.00						
Rental and other deposits with										

Nature of transaction	Subsidiaries		Associates		Key Mgmt. Personnel		Relatives of Key Mgmt. Personnel		Enterprises significantly influenced by Key Management personnel or their relatives	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Smt. K Lakshmi Raju (Sister of Shri K Rahul Raju)							85.00	85.00		
Expenses Payable										
Shri.K Rahul Raju					13.45	695.95				
K Veda Raju					1,209.50	1,054.50				
Nagarjuna Impex Private Limited									8.23	8.23
Smt. K Lakshmi Raju (Sister of Shri K Rahul Raju)							62.50	32.50		
Other Current Financial Liabilities										
Shri K Rahul Raju					5.21	5.80				
Mr.ANNAM SUDHAKARA RAO					7.53					
Mr. M. Vijaya Bhaskar					5.07	3.21				
Nagarjuna Educational Trust									56.03	66.99

Terms and conditions of transactions with related parties

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the yearend are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended March 31, 2022, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2021: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Nagarjuna Fertilizers and Chemicals Limited Hyderabad