Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website : www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238

NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

**February 28, 2020**

**To**
**The Secretary, Listing Dept**
**BSE Limited**
P J Towers, 25th Floor,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: **539917**

**To**
**The Manager, Listing Department**
**The National Stock Exchange of India Ltd**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Maharashtra, India.
Symbol: **NAGAFERT**

Dear Sir/Madam,

Sub: Disclosure of default on payment of Interest/ repayment of principal amount on loans from Banks / financial institutions.
Ref: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Pursuant to the above reference, please find enclosed the details of outstanding loans including revolving facilities like cash credit from banks /financial institutions as on December 31, 2019.

Request you to take the same on record.

Thanking you.

Yours faithfully
For Nagarjuna Fertilizers and Chemicals Limited

M Vijaya Bhasker
Company Secretary

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NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

| Sr. No | Type of disclosure | Details |
|---|---|---|
| 1 | Name of the Listed entity | Nagarjuna Fertilizers and Chemicals Limited |
| 2 | Date of making the disclosure | **28th February 2020** |
| 3 | Nature of obligation | **Working Capital and Term Loans** |
| 4 | Name of the Lender(s) | **Refer Annex - I** |
| 5 | Date of default | **Refer Annex - I** |
| 6 | Current default amount (*break-up of principal and interest* in INR crore) | **Refer Annex - I & Annex II** |
| 7 | Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.) | **Refer Annex - III & Annex IV** |
| 8 | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | **1,748.10** |
| 9 | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | **3,153.89** |

Nagarjuna Fertilizers and Chemicals Limited ★ Hyderabad

Annex I - Working Capital defaults as on 31/Dec/19 — Amount Rs Crs

| S.No. | Name of Lenders | Date of Default | Working Capital | Total |
|---|---|---|---|---|
| 1 | SBI | 30-Jun-18 | 382.14 | 382.14 |
| 2 | IDBI Bank Ltd | 21-Apr-18 | 451.01 | 451.01 |
| 3 | ICICI Bank | 17-Oct-18 | 179.74 | 179.74 |
| 4 | Punjab National Bank | 31-Dec-18 | 55.05 | 55.05 |
| 5 | UCO Bank | 31-Mar-19 | 23.69 | 23.69 |
| 6 | Bank of India | 26-Apr-18 | 51.02 | 51.02 |
| 7 | Indian Overseas Bank | 31-Oct-18 | 122.97 | 122.97 |
| | Total | | 1,265.62 | 1,265.62 |

Annex II - Term Loan Default as on 31/Dec/19 — Amount Rs Crs

| S.No. | Name of Lenders | Date of Default | Principal | Interest On Term Loan | Total |
|---|---|---|---|---|---|
| 1 | SBI | 30-Jun-18 | 90.31 | - | 90.31 |
| 2 | IDBI Bank Ltd | 30-Jun-18 | 102.00 | - | 102.00 |
| 3 | ICICI Bank | 31-Oct-18 | 16.80 | 9.34 | 26.14 |
| 4 | UCO Bank | 31-Jan-19 | 2.93 | - | 2.93 |
| | Total | | 212.04 | 9.34 | 221.38 |

Annex III - Term Loans outstanding as on 31/Dec/19

| S.No. | Name of Lenders | Principal - Rs Crs | Tenure | Interest Rate | Secured |
|---|---|---|---|---|---|
| 1 | SBI - WCTL | 166.48 | 23 Qtrly installments commencing from July'16 | BBR+3.40 | a first charge on the fixed assets of the Company present and future ranking pari-passu, inter se, Charge created through an equitable mortgage by deposit of title deeds of immovable property(except some land parcel) of the Company • a first charge on the current assets of the Company ranking pari-passu, inter se, the lenders. • Pledge, on pari passu basis, a portion of their shares in the company by it's core promoters. Also personally guaranteed by Shri K.S.Raju and Shri K Rahul Raju. |
| 2 | IDBI Bank Ltd - WCTL | 218.00 | 23 Qtrly installments commencing from July'16 | BBR+3.00 | |
| 3 | ICICI Bank - WCTL | 54.60 | 23 Qtrly installments commencing from July'16 | I-MCLR+4.35 | |
| 4 | UCO Bank - WCTL | 10.08 | 23 Qtrly installments commencing from July'16 | SBI Base Rate +4.50 | |
| 5 | SBI - Corporate Loan | 23.98 | 20 Qtrly installments commencing from Dec'14 | BBR+4.40 | Rupee loan availed from State Bank of India is secured by first charge on chargeable current assets of the Company ranking paripassu with other banks in the consortium and collateral security on the Company's immoveable properties ranking pari-passu with working capital lenders. This loan is personally guaranteed by Shri K.S.Raju. |
| | Total | 473.14 | | | |

Annex IV - Working Capital outstanding as on 31/Dec/19

| S.No. | Name of Lenders | Rs Crs | Tenure | Interest Rate % | Secured |
|---|---|---|---|---|---|
| 1 | SBI | 382.14 | Demand Loan | 14.00 | Secured - by hypothecation by way of first charge on Current Assets present and future and second charge on fixed assets of the Company. Working capital facilities from banks are personally guaranteed by Shir K S Raju and personal guarantee of Shri K Rahul Raju to some of the banks |
| 2 | IDBI Bank Ltd | 451.01 | | 13.50 | |
| 3 | ICICI Bank | 179.74 | | 13.00 | |
| 4 | Punjab National Bank | 55.05 | | 14.05 | |
| 5 | UCO Bank | 23.69 | | 13.80 | |
| 6 | Bank of India | 51.02 | | 13.60 | |
| 7 | Indian Overseas Bank | 122.97 | | 14.00 | |
| | Total | 1,265.62 | | | |

Nagarjuna Fertilizers and Chemicals Ltd. Hyderabad