Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website : www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238

NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

October20, 2018

To
The Secretary, Listing Dept.
BSE Limited
P J Towers, 25th Floor
Dalal Street, Mumbai - 400001
Maharashtra, India
Scrip Code: **539917**

To
The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Maharashtra, India
Symbol: **NAGARFERT**

Dear Sir/Madam,

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub: Change of Nominee Director

With reference to above, we would like to bring to your kind notice that IDBI Bank Limited vide its letter dated October 05, 2018, received on Saturday, October 20, 2018, informed the withdrawal of nomination of Ms. V Visalakshi from the Board of the Company and appointed Shri. V V S Ravindra, General Manager, NMG, IDBI Bank Limited, as "Nominee Director" on the Board of the Company, with effect from October 20, 2018.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as Annexure.

The information is also placed on the website of the company. We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Nagarjuna Fertilizers And Chemicals Limited

K Chandra Sekhar Naidu
DGM - Company Secretary

Encl: As above

Annexure

Appointment of Mr. V V S Ravindra, General Manager, NMG, IDBI Bank Limited, as "Nominee Director" on the Board of Nagarjuna Fertilizers And Chemicals Limited

Sl. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Change in Nominee Director due to withdrawal of nomination of Ms. V. Visalakshi from the Board of the Company; and nomination of Mr.V V S Ravindra, General Manager, NMG, IDBI Bank Limited, as "Nominee Director" on the Board of the Company by IDBI Bank Limited
2.	Date of appointment / cessation (as applicable) Terms of appointment	October 20, 2018 As per the provisions of the Loan Agreement dated March 3, 2008 entered into between the Company and the IDBI Bank Limited
3.	Brief profile (in case of appointment)	Mr. V V S Raindra, aged 54 years, holds a bachelor degree in Chemical Engineering. He has more than 24 years of Banking Experience in IDBI Bank Limited. His Banking experience spans across the areas of Corporate Finance, Merchant Banking, Project Appraisals, Infra Financing, Loan Syndication, Credit Risk Management and Recovery. Mr.Ravindra is presently working as General Manager, NPA Management Group at IDBI Bank Ltd., Hyderabad.
4.	Disclosure of relationships between directors (in case of appointment of director)	None Shri. V. V. S.Ravindrais not related to any other Director on the Board of the Company

Note: Letter LCG-SSCB.53/92/Nom.8 dated October 05, 2018 received from IDBI Bank Limited is enclosed

IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

LCG-SSCB.53/ 92 /Nom.8

October 5, 2018

The Directors/Company Secretary,
Nagarjuna Fertilisers & Chemicals Ltd.,
D No 8-2-248,
Nagarjuna Hills,
Punjagutta,
Hyderabad - 500082

Dear Sirs/Madams,

Substitution of the Nominee of IDBI Bank Ltd. [IDBI Bank] on the Board of the company

Kindly ignore our letter No. MCG-SSCB.53/39/Nom.8 dated September 19, 2018, appointing Smt. V Visalakshi, Chief General Manager, as IDBI Bank's nominee on the Board of Directors of your company.

2. Shri V V S Ravindra, General Manager, NMG, IDBI Bank Ltd., D Num. 5-9-89/ 1 & 2, Chapel Road, Hyderabad 500001, Telangana [Tel. No. – 040-67694003 e-mail id – vvs.ravindra@idbi.co.in], is appointed as Bank's nominee on the Board of Directors of your company with effect from October 20, 2018 in terms of provisions of the Loan Agreement dated March 3, 2008, entered into between your company and IDBI Bank. Accordingly, he should be invited to attend all Board meetings of the Company. Please ensure that the appointment of our nominee as director shall be in accordance with the Memorandum and Articles of Association of the Company and as per the procedures prescribed under the Companies Act 2013. After such appointment / induction, please advise IDBI Bank and the Nominee Director about the same to enable him to attend all Board Meetings of the Company like any other director.

3. Please note that in terms of the provisions of the Loan Agreement, Memorandum and Articles of Association of the Company and other applicable laws, our Nominee is entitled to all the rights and privileges of other directors including the sitting fees and expenses as payable to other directors. The sitting fees or any other remuneration payable by the Company to our Nominee for attending the meetings of the Board etc. shall accrue to IDBI Bank and the same shall be paid directly to us. The Company shall also reimburse us with the travelling and halting allowances and any other expenses paid / incurred in this regard. Our Nominee Director would present a claim for the recovery of amount incurred by him towards halting allowance / travelling allowance at the Board / Committee Meetings. In view of this, it may please be ensured that the amount of sitting fees and halting allowance / travelling allowance payable by the Company to our Nominee Director in respect of the meetings of the Board / Committee, etc. attended by her are paid at the Board / Committee Meeting itself by a crossed cheque drawn in favour of IDBI Bank Limited.

The Company shall note to give a minimum notice period of 7 days to our Nominee Director at her address, to the General Manager, [SSCB-Nominee Cell], Large Corporate Group, IDBI Bank Ltd, 12th floor, IDBI Tower, World Trade Centre Complex, Cuffe Parade, Mumbai 400 005 and to the dealing group viz. General Manager, Large Corporate Group, IDBI Bank Ltd, IDBI Tower, World Trade Centre Complex, Cuffe Parade, Mumbai 400005, for convening Board / Committee meetings by fax and by e-mail, in addition to sending the notices by ordinary post and shall forward the agenda items and background papers well in advance to the members of the Board including our nominee. Copies of all the papers circulated among the directors of the company shall be supplied to our nominee and the said IDBI Bank office in advance. Copies of the minutes shall also be furnished to our nominee and the said IDBI Bank office soon after the meetings. The company shall arrange to hold Board Meetings in terms of the provisions of the Companies Act, 2013.

4. Our Nominee Director has been advised to forward to you:

a. his Director Identification Number [DIN] and declaration that he is not disqualified to become a director under Section 152 (4) of the Companies Act, 2013;
b. his consent in writing to act as a director of the Company, as required under Section 152 (5) of the Companies Act, 2013;
c. a statement containing particulars relating to his, required under Section 170 of Companies Act,2013; and
d. Such other information / documents as may be required by the company for valid and effective appointment of the Nominee as per Memorandum and Articles of Association.

5. Please arrange to file with the Registrar of Companies of the State / Union Territory in which the registered office of your Company is located, Form DIR-12 along with the fee as provided in the Companies (Registration Offices and Fees) Rules, 2014 within 30 days from the date of appointment, pursuant to Section 152 (5) ibid.

6. Please acknowledge receipt and also confirm the action taken by you in giving effect to the nomination immediately.

Yours faithfully,

(Anuradha Kant)
(General Manager)
[LCG-SSCB]