

Registered Office:  
Plot No.44, ECO House  
Nagarjuna Hills, Punjagutta  
Hyderabad - 500082, INDIA  
Phone : 040-23357200, 66544500  
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CIN : L24129TG2006PLC076238



August 14, 2025

To  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza, Bandra Kurla  
Complex,  
Bandra (E), Mumbai – 400 051

Symbol: NAGAFERT

Dear Sir/Madam,

**Sub: Board Comments on Fine levied – Report on Related Party Transaction.**

**Ref: 1. Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015**

We wish to inform that the notice of NSE dated June 27, 2025, has been brought to the notice of the Board of Directors of the Company. The Board of Directors at their meeting held on August 14, 2025, has deliberated the notice in relation to filing of Report of Related Party Transactions for the half year ended March 31, 2025.

In this regard, the Board has commented that the Company, basis the approval of the Board of Directors, had promptly filed Report on Related Party Transaction (part of Integrated Filing) for March 31, 2025, with BSE on May 30, 2025, as it was under the impression being Integrated Disclosure filing with one Stock Exchange shall automatically be disseminated to other Stock Exchange and was not intentional.

The Company has made a waiver representation in relation to the fine levied.

The Board advised to be diligent in relation to the compliance requirements of the company.

Request you to take the same on record and oblige.

Thanking you,

Yours Truly,  
For Nagarjuna Fertilizers and Chemicals Limited

Sreekanth Chanda  
Company Secretary

**NSE/LIST-SOP/FINES/0710****June 27, 2025**

To,

The Company Secretary  
**Nagarjuna Fertilizers and Chemicals Limited**  
D.No. 8-2-248, Nagarjuna Hills, Punjagutta,  
Hyderabad - 500082, Telangana

Dear Sir/Madam,

**Subject: Notice for non-compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 23(9) of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Regulation 23(9) of Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

However, before filing an application for waiver of fines, you are requested to refer to the below

## National Stock Exchange Of India Limited

policies available on the Exchange's website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

*The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):*

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Harshita Chaubal
- Ms. Madhu Kadam
- Ms. Suman Lahoti
- Mr. Aniket Raut
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Abhishek Sawant (Waiver request)

Yours faithfully  
For National Stock Exchange of India Limited

**Rachna Jha**  
Manager

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Fri, Jun 27, 2025 21:24:52 IST  
Location: NSE

**Annexure**

Regulation	Half year ended	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
23(9)	31-Mar-2025	5000	24	120000
<b>Total Fine</b>				<b>120000</b>
<b>GST (@18%)</b>				<b>21600</b>
<b>Total</b>				<b>141600*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed


 Signer: RACHNA JHA  
 Date: Fri, Jun 27, 2025 21:24:52 IST  
 Location: NSE