Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website : www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238

NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

February 13, 2020

To
The Secretary, Listing Dept
BSE Limited
P J Towers, 25th Floor,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: **539917**

To
The Manager, Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Maharashtra, India.
Symbol: **NAGAFERT**

Dear Sir/Madam,

Sub: Intimation of impairment of investment in the Subsidiary Company
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we have to inform that the Board of Directors of the Company in their meeting held on 12th February 2020, have approved for 100% of impairment of Company's investment of Rs. 22.56 Crs in its Subsidiary Company i.e. Jaiprakash Engineering and Steel Company Limited.

The provision existing as on date against the said investment is Rs. 9.10 Crs.

Request you to take the same on record.

Thanking you.

Yours faithfully
For Nagarjuna Fertilizers and Chemicals Limited

M Vijaya Bhasker
Company Secretary