

11 April 2023

To

The Executive Director
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Executive Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

**Ref: Disclosure under Regulation 31(4) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the undersigned hereby declares that Saipem S.p.A., along with the persons acting in concert, has not made any encumbrance over the shares held in the capital of Nagarjuna Fertilizers and Chemicals Limited, directly or indirectly, during the financial year ending March 31, 2023.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Saipem S.p.A



General Counsel, Contract Management, Company Affairs, Governance and Public Affairs

Cc to: The Audit Committee, Nagarjuna Fertilizers and Chemicals Limited



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Codice Fiscale e Partita IVA 00825790157

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