

Registered Office :
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23357589, 23356859
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Website : www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238



May 07, 2021

To
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai - 400001

To
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: **539917**

Symbol: **NAGAFERT**

Dear Sir/Madam(s),

Sub: Disclosure of default on payment of Interest/ repayment of principal amount on loans from Banks / financial institutions.

Ref: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Pursuant to the above reference, please find enclosed the details of outstanding loans including revolving facilities like cash credit from banks /financial institutions as on March 31, 2021.

Request you to take the same on record.

Thanking you.

Yours faithfully
For Nagarjuna Fertilizers and Chemicals Limited

MASAPAT Digitally signed
by MASAPATHRI
HRI VIJAYA VIJAYA BHASKER
BHASKER Date: 2021.05.07
16:46:11 +05'30'

Vijaya Bhasker M
Company Secretary

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Nagarjuna Fertilizers and Chemicals Limited
2	Date of making the disclosure	7th May,2021
3	Nature of obligation	Working Capital and Term Loans
4	Name of the Lender(s)	Refer Annex - I
5	Date of default	Refer Annex - I
6	Current default amount (<i>break-up of principal and interest</i> in INR crore)	Refer Annex - I & Annex II
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Refer Annex - III & Annex IV
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	1,754.42
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	1,754.42



S. No	Particulars	In INR Crore
	Name of the Listed entity	Nagarjuna Fertilizers and Chemicals Limited
	Date of making the disclosure	7th May,2021
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	1,754.42
B.	Of the total amount outstanding, amount of default as on date	1,658.34
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	1,754.42



Annex I - Working Capital defaults as on 31/Mar/2021

Amount Rs Crs

S.No.	Name of Lenders	Date of Default	Working Capital	Total
1	SBI	30-Jun-18	384.26	384.26
2	IDBI Bank Ltd	21-Apr-18	355.36	355.36
3	ICICI Bank	17-Oct-18	224.65	224.65
4	Punjab National Bank	31-Dec-18	75.41	75.41
5	UCO Bank	31-Mar-19	20.83	20.83
6	Bank of India	26-Apr-18	50.27	50.27
7	Indian Overseas Bank	31-Oct-18	147.43	147.43
Total			1,258.21	1,258.21

Annex II - Term Loan Default as on 31/March/2021

Amount Rs Crs

S.No.	Name of Lenders	Date of Default	Principal	Interest On Term Loan	Total
1	SBI	30-Jun-18	146.08	-	146.08
2	IDBI Bank Ltd	30-Jun-18	187.00	-	187.00
3	ICICI Bank	31-Oct-18	37.80	23.07	60.87
4	UCO Bank	31-Jan-19	6.18	-	6.18
Total			377.06	23.07	400.13

Annex III - Term Loans outstanding as on 31/March/2021

S.No.	Name of Lenders	Principal - Rs Crs	Tenure	Interest Rate	Secured
1	SBI - WCTL	166.48	23 Qtrly installments commencing from July'16	BBR+3.40	a first charge on the fixed assets of the Company present and future ranking pari-passu, inter se, Charge created through an equitable mortgage by deposit of title deeds of immovable property(except some land parcel) of the Company • a first charge on the current assets of the Company ranking pari-passu, inter se, the lenders. • Pledge, on pari passu basis, a portion of their shares in the company by it's core promoters. Also personally guaranteed by Shri K.S.Raju and Shri K Rahul Raju.
2	IDBI Bank Ltd - WCTL	218.00	23 Qtrly installments commencing from July'16	BBR+3.00	
3	ICICI Bank - WCTL	54.60	23 Qtrly installments commencing from July'16	I-MCLR+4.35	
4	UCO Bank - WCTL	10.08	23 Qtrly installments commencing from July'16	SBI Base Rate +4.50	
5	SBI - Corporate Loan	23.98	20 Qtrly installments commencing from Dec'14	BBR+4.40	Rupee loan availed from State Bank of India is secured by first charge on chargeable current assets of the Company ranking paripassu with other banks in the consortium and collateral security on the Company's immovable properties ranking pari-passu with working capital lenders. This loan is personally guaranteed by Shri K.S.Raju.
Total		473.14			

Annex IV - Working Capital outstanding as on 31/March/2021

S.No.	Name of Lenders	Rs Crs	Tenure	Interest Rate %	Secured
1	SBI	384.26	Demand Loan	14.00	Secured - by hypothecation by way of first charge on Current Assets present and future and second charge on fixed assets of the Company. Working capital facilities from banks are personally guaranteed by Shir K S Raju and personal guarantee of Shri K Rahul Raju to some of the banks
2	IDBI Bank Ltd	355.36		13.50	
3	ICICI Bank	224.65		13.00	
4	Punjab National Bank	75.41		14.05	
5	UCO Bank	20.83		13.80	
6	Bank of India	50.27		13.60	
7	Indian Overseas Bank	147.43		14.00	
Total		1,258.21			

