

Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website: www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238



February 7, 2022

To
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai – 400001

To
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: **539917**

Symbol: **NAGAFERT**

Dear Sir/Madam(s),

Sub: Disclosure of default on payment of Interest/ repayment of principal amount on loans from Banks / financial institutions.

Ref: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Pursuant to the above reference, please find enclosed the details of default continues beyond 30 days for the quarter ended December 31, 2021.

Request you to take the same on record.

Thanking you.

Yours faithfully
For Nagarjuna Fertilizers and Chemicals Limited


Vijaya Bhasker M
Company Secretary

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S. No	Particulars	In INR Crore
	Name of the Listed entity	Nagarjuna Fertilizers and Chemicals Limited
	Date of making the disclosure	7th February, 2022
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on 31 December 2021 *	1,798.05
B.	Of the total amount outstanding, amount of default as on 31 December 2021 *	1,781.03
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt as on 31 December 2021 *	1,798.05

* The Company agreed to take loans and create securities for rectification of account with funding assessed for rectification as a Corrective Action Plan (CAP) after the companies account turned SMA 2 in 2015 due to an accident in the GAIL pipeline network. The Lenders did not provide the funding assessed for rectifying the account (did not implement CAP) resulting in further impairment of company's finances / CAP failure (failure to achieve the agreed terms / targets for CAP). The Company has been in dispute with lenders on non-funding / non-implementation of CAP/CAP loans and had sought for debt restructuring/debt resolution as a compromise settlement of dispute. The relevant cases are pending before courts and tribunals for disposal.

For Nagarjuna Fertilizers and Chemicals Ltd.,

Authorised Signatories