

July 31, 2017

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Change in the Board of Directors of the Company

Dear Sir :

The Board of Directors of the Company at its meeting held on July 31, 2017, have approved the appointment of Ms Shubhalakshmi Panse as a Non-Executive Independent Director of the Company subject to the approval of the Shareholders of the Company

Kindly take note of the above

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary