



NACL Industries Limited

Ref: NACL/SE/2025-26

July 30, 2025

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001.

Security code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No. C/1
G Block, Bandra –Kurla Complex,
Bandra (E) Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Recommendation of Committee of Independent Directors pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) – reg.

With reference to the above mentioned subject and in accordance with Regulation 26(7) of the Takeover Regulations, the Committee of Independent Directors of the Company ('IDC'), has provided its written recommendation in relation to the Open Offer, in the prescribed format. The said recommendation of the IDC has been published today July 30, 2025 in the following Newspapers:

Newspaper	Language	Edition
Financial Express	English National Daily	All Edition
Jansatta	Hindi National Daily	All Edition
Navshakti	Marathi Regional Daily	Mumbai Edition
Surya	Telugu Regional Daily	Hyderabad Edition

We are also enclosing herewith copies of the IDC recommendation as published in the aforesaid Newspapers.

You are requested to take the above information on record.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Sr. Vice President – Legal & Company Secretary,

Encl: As above



SMFG India Home Finance Co. Ltd.
Corporate Off.: 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Regd. Off.: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116, TN

POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Co. Ltd. a Housing Finance Company (duly registered with National Housing Bank (Fully Owned by RBI)) (hereinafter referred to as "SMHFC") under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has Taken Possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "SMHFC" for an amount as mentioned herein under and interest thereon.

Sl. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1	LAN : 606107510404101 1. Harutia Nanda Kishore S/o. Harutia Swarajah 2. Harutia Sutarika, W/o. Harutia Nanda Kishore	All That Piece And Parcel Of The Property The House Bearing Municipal No 11-6-741, Admeasuring 60 Sq Yards Or 50.22 Sq Mets Situated At Nampally, Hyderabad, T.S And Bounded By: North : H. No. 677, South : H. No. 675, East : H. No. 767/B, West : Road.	13.05.2025 Rs. 16,95,237.12 (Rs. Sixteen Lakh Ninety Five Thousand Two Hundred and Thirty Seven Rupees And Twelve Paise Only) as on 10.05.2025	28.07.2025

Place : Hyderabad, Telangan
Date : 28.07.2025

Sd/-
Authorized Officer,
SMFG INDIA HOME FINANCE CO. LTD.

VIVRITI ASSET MANAGEMENT PRIVATE LIMITED
(CIN - U65929TN2019PTC127644)
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 1st Floor, Block -1, Annasalai, Chennai - 600002.

Unaudited Standalone Financial Results for the quarter ended 30th June 2025
[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(₹ in Lakhs)

Sl. No	Particulars	Quarter ended 30 June 2025	Quarter ended 30 June 2024	Year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,888.94	1,411.97	5,487.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extra ordinary items)	124.79	(168.18)	(247.37)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extra ordinary items)	124.79	(168.18)	(247.37)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extra ordinary items)	92.34	(127.98)	(100.78)
5	Total Comprehensive Income for the period comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	87.10	(133.98)	(86.55)
6	Paid up Equity Share Capital	2,097.58	2,038.58	2,097.58
7	Outstanding compulsorily convertible preference shares	992.95	992.95	992.95
8	Reserves (excluding Revaluation Reserve)	(3,049.61)	(3,244.53)	(3,136.71)
9	Securities Premium Account	17,640.39	17,171.74	17,640.39
10	Net worth	17,681.31	16,958.75	17,594.21
11	Paid up Debt Capital / Outstanding Debt	3,090.15	3,659.57	3,230.24
12	Outstanding redeemable preference shares	NA	NA	NA
13	Debt Equity Ratio	0.17	0.21	0.18
14	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	1. Basic:	0.30	(0.41)	(0.33)
	2. Diluted:	0.30	(0.41)	(0.33)
15	Capital Redemption Reserve	NA	NA	NA
16	Debt Redemption Reserve	NA	NA	NA
17	Debt Service Coverage Ratio	0.81	0.13	0.41
18	Interest Service Coverage Ratio	2.80	0.02	0.83

Notes:

a) The above is an extract of the detailed format of the quarterly financial results filed with the Stock Exchange(s) under Regulation 52 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange(s) (BSE: www.bseindia.com) and Company's website (www.vivritiamc.com).

b) For the items referred in Regulation 52(4) of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE) and can be accessed on the URL (www.bseindia.com).

For Vivriti Asset Management Private Limited
Sd/-
Vineet Sukumar
Managing Director
DIN: 06848801

Place : Chennai
Date : 28 July 2025

RAJ PACKAGING INDUSTRIES LIMITED
CIN: L25209TG1987PLC007550
Reg. Office: 6-3-1247, Metro Residency, Flat No.202&203, Raj Bhavan Road, Hyderabad - 500082, Telangana, Ph. No. 040-23392025, Email: info@rajpack.com.

NOTICE
Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

Notice is hereby given that pursuant to provision of section 124 of the Companies Act, 2013 and The Investor Education And Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended (the "Rules"), the equity shares of the Company in respect of which dividend has not been paid or claimed by the shareholders for seven (7) consecutive years or more are required to be transferred by the Company to the demat account of the investor Education and Protection Fund Authority (the "Authority").

In compliance with the rules the Company has sent individual communication via postal services to the shareholders whose shares are liable to be transferred to the Authority during the financial year 2025-26 for taking appropriate action. Shareholders whose shares and dividend are unclaimed for the consecutive seven years from the Financial Year 2017-18 are requested to forward the requisite documents, to the above-mentioned correspondence details, to claim the unclaimed dividend amount and shares. Notice is hereby given that in the absence of receipt of a valid claim by the Shareholders, the Company would be transferring the said shares to IEPF Account without further notice in accordance with the requirement of the said Rules.

The Company has uploaded full details of such shareholders including names, Folio number or DP ID & Client ID and equity shares due for transfer to the Authority on its website www.rajpack.com under investor Relation Section. Shareholders are requested to refer to the said website to verify the details of unpaid/unclaimed dividend and the shares liable to be transferred to the Authority.

The concerned shareholders, holding equity shares in physical form and whose shares are liable to be transferred to the Authority, may note that the Company would be issuing new shares certificate(s) in lieu of the original shares certificate(s) for converting the said shares into demat form, after following the procedures as prescribed by the Ministry of Corporate Affairs; thereafter the said shares would be transferred in favor of the Authority. The original shares certificate(s) registered in the name of the shareholder(s) will stand automatically cancelled.

For the equity shares held in demat form. The Company would inform respective depository of the shareholders by way of corporate action for transfer of such shares in favour of the Authority.

In case the Company does not receive any communication from the concerned shareholders within 3 Months of publication of this notice i.e. on or before October 30, 2025, the Company shall transfer such shares to the Authority without any further notice. No claim shall lie against the Company in respect of the shares transferred to the Authority. However, the unclaimed dividend and shares transferred to the Authority including all benefits accruing on such shares. The Shares along with the Dividend can be claimed back by the concerned shareholders from the Authority after following the procedure prescribed by the Rules.

In case of any queries in respect of the above matter, shareholders may contact the Company, M/s. Raj Packaging Industries Limited, 6-3-1247, Metro Residency, Flat No. 202&203, Rajbhavan Road, Hyderabad - 500082, Ph. Number: 040-23392023/25, E-mail: secretary@rajpack.com.

By for and on behalf of the Board
For Raj Packaging Industries Limited
Sd/-
Swarupa Rani K
Company Secretary

Date: 30.07.2025
Place: Hyderabad

"IMPORTANT"

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GAYATRI BIOORGANICS LIMITED
CIN: L24110TG1991PLC013512
Regd Off: B3, 3rd Floor, 6-3-1090, TSR Towers Raj Bhavan Road, Somajiguda, Hyderabad, Telangana, India, 500082
Web: www.gayatribioorganics.com, email id: info@gayatribioorganics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

The standalone unaudited financial results for the quarter ended June 30, 2025, approved by the Board of Directors in their meeting held on July 29, 2025, along with the Limited Review Report thereon, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are available on Stock Exchange website www.bseindia.com, the company's webpage (<https://www.gayatribioorganics.com/Quarterly.html>) and can also be accessed by scanning the following Quick Response Code.

For and on behalf of the Board of Directors
Sd/-
Sreedhara Reddy Kanaparthi
Whole-time Director
Place : Hyderabad
Date : 29-07-2025
DIN: 09608890

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NACL Industries Limited
CIN: L24219TG1986PLC016607
Registered Office: Plot No.12-A, "C" Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad-500082, Telangana State, India
Phone: 040-24405100; e-mail: investors@naciind.com; Website: www.naciind.com

Recommendations of the Committee of Independent Directors ("IDC") constituted by the Board of Directors of M/s. NACL Industries Limited ("Target Company") on the Open Offer made by M/s. Coromandel International Limited ("Acquirer") to the public shareholders of the Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

1	Date :	July 28, 2025
2	Name of the Target Company (TC) :	NACL Industries Limited
3	Details of the Offer pertaining to TC :	Open Offer for acquisition of up to 52,462,320 fully paid-up equity shares of face value of ₹1 each ("Equity Shares"), representing 26.00% (twenty six percent) of the Voting Share Capital of Target Company from the public shareholders of the Target Company pursuant to and in compliance with the requirements of the SEBI (SAST) Regulations. Offer Price: Rs.76.70/- Mode of Payment: Cash Public Announcement dated March 12, 2025 (the "PA"), Detailed Public Statement dated March 19, 2025 which was published on March 20, 2025 (the "DPS"), Draft Letter of Offer dated March 27, 2025 (the "DLoF") and Corrigendum to Public Announcement, Detailed Public Statement and Draft Letter of Offer dated March 28, 2025 which was published on March 29, 2025 (the "Corrigendum") have been issued by JM Financial Limited ("Manager to Open Offer"), on behalf of the Acquirer.
4	Name(s) of the Acquirer and PAC with the Acquirer :	M/s. Coromandel International Limited ("Acquirer"). As stated by the Acquirer in the Draft Letter of Offer, there are no persons acting in concert with the Acquirer in relation to the Open Offer.
5	Name of the Manager to the offer :	JM Financial Limited Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India. Tel: +91 22 6630 3030 Fax: +91 22 6630 3330 E-mail: nacloopenoffer@jmf.com Website: www.jmf.com Contact person: Ms. Prachee Dhuri SEBI registration no.: INM000010361
6	Members of the Committee of Independent Directors :	a) Mr. Sudhakar Kudva (DIN 02410695) - Chairman b) Mr. Ram Krishna Mudholkar (DIN 00012850) - Member c) Mr. Santanu Mukherjee (DIN 07716452) - Member d) Mr. N Sambasiva Rao (DIN 06400663) - Member e) Ms. Veni Mocherla (DIN 08082163) - Member f) Dr. M. Lakshmi Kantham (DIN 07831607) - Member
7	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any :	a) All the members of the IDC are Non-Executive Independent Directors on the Board of Directors of the Target Company. b) None of the members of IDC hold any equity shares in the Target Company. c) Except as mentioned below, none of the members of the IDC have entered into any contract or have any relationship with the Target Company: i. Mr. Santanu Mukherjee is the Chairman of the Audit committee, Nomination and Remuneration Committee and Banking Committee. ii. Mr. Sudhakar Kudva is the Chairman of Stakeholders Relationship Committee, CSR Committee and Risk Management Committee. He is also a member of Nomination and Remuneration Committee, Audit Committee and Banking Committee. iii. Mr. N Sambasiva Rao is the member of Audit Committee. iv. Ms. Veni Mocherla is the member of CSR Committee.
8	Trading in the Equity shares/other securities of the Target Company by IDC Members :	No members of the IDC have traded in any of the equity shares/ securities of the Target Company (i) during the 12-month period preceding the date of the PA; and (ii) during the period from the date of the PA and till the date of this recommendation.
9	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any :	None of the members of IDC: a) are Directors on the Board of the Acquirer; b) holds any equity shares or other securities of the Acquirer; and c) have any contracts/ relationship with the Acquirer.
10	Trading in the Equity shares/other securities of the Acquirer by IDC Members :	None of the members of the IDC have traded in any of the equity shares/ securities of the Acquirer during the: a) 12 months period preceding the date of the PA; and b) period from the date of the PA and till the date of this recommendation.
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable :	The IDC has perused the PA, DPS, DLoF, and the Corrigendum issued by JM Financial Limited on behalf of the Acquirer, the members of the IDC believe that the offer is fair and reasonable and in line with the SEBI (SAST) Regulations. However, the public shareholders of the Target Company are advised to independently evaluate the Open Offer and make informed decision about whether or not to tender their shares in the Open Offer. Further, members of the IDC confirm that the Target Company has not received any complaint from the public shareholders regarding the Open Offer process, valuation price or valuation method.
12	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder) :	The IDC has reviewed the PA, DPS, the DLoF and the Corrigendum issued / submitted by JM Financial Limited for and on behalf of the Acquirer and believe that the Offer Price of Rs. 76.70 per fully paid up Equity Share ("Offer Price") offered by the Acquirer (being the highest price prescribed) is in line with the SEBI (SAST) Regulations and prima facie appears to be fair and reasonable based on an independent valuation certificate dated July 28, 2025 issued by M/s. M.H.B & Associates, Chartered Accountants FRN: 140966W (Ms. Mamta Bhatia, Designated Partner, membership number: 114050). The Offer Price is higher than the volume-weighted average market price of the Target Company's equity shares for a period of 60 trading days immediately preceding the date of the PA as traded on stock exchange with maximum volume of trading [National Stock Exchange of India Limited (NSE)] i.e. Rs. 65.30 per Equity Share. Further, the members of the IDC draw attention to the closing market price of the Equity Shares of the Target Company on NSE as on July 28, 2025 being Rs. 279.29 per Equity Share, which is higher than the Offer Price. Accordingly, the Public Shareholders of the Target Company are advised to independently evaluate the Offer and make informed decisions on whether or not to offer their shares in the Open Offer. This statement of recommendation will be available on the website of the Company at www.naciind.com
13	Disclosure of the voting pattern of the IDC Meeting :	The recommendations were unanimously approved by the members of the IDC present in the Meeting held on July 28, 2025.
14	Details of Independent Advisors, if any :	M/s. M.H.B & Associates, Chartered Accountants, Mumbai.
15	Any other matter(s) to be highlighted :	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the Takeover Code.

For and on behalf of the Committee of Independent Directors of NACL Industries Limited
Sd/-
Sudhakar Kudva
Chairman of the Committee of Independent Directors
(DIN 02410695)

Date : July 28, 2025
Place : Hyderabad

CREDIT SAISON INDIA

Kisetsu Saison Finance (India) Private Limited
CIN: U65999KA2018FTC113783
Registered Office: IndiQube Lexington Tower, First Floor, Tavarekere Main Road, Tavarekere, S.G. Palya, Bengaluru, Karnataka - 560 029
E-mail: cs@creditsaison-in.com | Website: www.creditsaison.in

Extract of Financial Results for the quarter ended June 30, 2025
(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Unaudited
Total Revenue from Operations	78,189.00	73,586.45	55,218.60	2,69,864.18
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(5,954.35)	(7,508.44)	6,669.13	14,522.79
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(5,954.35)	(7,508.44)	6,669.13	14,522.79
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(4,494.80)	(5,665.61)	4,965.18	10,733.70
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4,979.88)	(6,554.97)	4,935.65	9,770.87
Paid up Equity Share Capital	1,70,820.63	1,70,820.63	1,70,687.50	1,70,820.63
Reserves (excluding Revaluation Reserve)	1,90,341.78	1,94,597.08	1,85,950.15	1,94,597.08
Securities Premium Account	1,53,190.73	1,53,190.73	1,53,000.64	1,53,190.73
Net worth	3,61,162.41	3,65,417.71	3,56,637.65	3,65,417.71
Paid up Debt Capital / Outstanding Debt	15,57,522.91	15,73,029.95	10,63,354.80	15,73,029.95
Outstanding Redeemable Preference Shares	-	-	-	-
Debt Equity Ratio	4.31	4.30	2.98	4.30
Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations)				
Basic (₹)	(0.26)	(0.33)	0.29	0.63
Diluted (₹)	(0.26)	(0.33)	0.28	0.61
Capital Redemption Reserve	-	-	-	-
Debt Redemption Reserve	-	-	-	-
Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee at their meeting held on July 28, 2025 and approved by the Board of Directors at their meeting held on July 29, 2025. The Statutory Auditor of the Company has carried out a limited review of the aforesaid results and has issued an unmodified report.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website of the National Stock Exchange (NSE) of India at www.nseindia.com and on the Company's website at www.creditsaison.in.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and can be accessed at www.nseindia.com and the Company's website at www.creditsaison.in.

By order of the Board
For Kisetsu Saison Finance (India) Private Limited
Sd/-
Presha Paragash
Wholetime Director & Chief Executive Officer
DIN: 06983175

Date : July 29, 2025
Place : Bengaluru

भारत सीट्स लिमिटेड				
सौ.सं. : 1.34300DL1986PLC023540				
पंजीकृत कार्यालय : 1, मेल्बन मण्डला मार्ग, वसंत कुंज, नई दिल्ली-110070				
वेबसाइट : www.bharatseats.com; ई-मेल : seats@bharatseats.net, दूरभाष : 91 964339870.74.				
30 जून 2025 को समाप्त तिमाही के अलेखापरीक्षित वित्तीय परिणामों का विवरण				
(ए. लाख में, प्रति अंत आंकषक छोड़कर)				
क्र. सं.	विवरण	समाप्त तिमाही		समाप्त वर्ष
		30.06.2025 (अलेखापरीक्षित)	31.03.2025 (अलेखापरीक्षित)	
1	परिचालनी से कुल आय	42,812.79	39,419.42	29,980.03
2	अपशिष्ट हेतु निवृत्त लाभ (कर, आपदाधिक एवं / अथवा असाधारण मदों से पूर्व)	1,234.22	1,513.19	888.06
3	कर पूर्व अपशिष्ट हेतु निवृत्त लाभ (आपदाधिक एवं / अथवा असाधारण मदों के उपरान्त)	1,234.22	1,513.19	888.06
4	कर उपरान्त अपशिष्ट हेतु निवृत्त लाभ (आपदाधिक एवं / अथवा असाधारण मदों के उपरान्त)	917.99	1,138.65	661.47
5	अपशिष्ट हेतु कुल व्याज आय (अपशिष्ट हेतु लाभ (कर उपरान्त) तथा अन्य व्याज आय (कर उपरान्त) से समाविष्ट)	918.96	1,156.49	657.29
6	समाप्त अंश मूल्य	1,256.00	1,256.00	628.00
7	अन्य सत्ताओं, वर्ष के लेखापरीक्षित तुलना-वर्ष में निर्धारितानुसार	-	-	-
8	आपदाधिक एवं अपशिष्ट हेतु निवृत्त लाभ (कर उपरान्त) तथा अन्य व्याज आय (कर उपरान्त) से समाविष्ट	1.46	1.81	1.05
9	(क) मूलभूत (रु.)	1.46	1.81	1.05
10	(ख) सस्तीकृत (रु.)	1.46	1.81	1.05

टिप्पणियाँ :
क) उपरोक्त विवरण, सेबी (वर्गीकरण बाह्य एवं प्रकटीकरण आवश्यकताएं) विनियमों 2015 के विनियम 33 के अंतर्गत स्टॉक एक्सचेंज के पास फाइलबद्ध नैमासिक / वार्षिक वित्तीय परिणामों के विस्तृत प्रारूप का एक सारंश है। नैमासिक वित्तीय परिणामों का पूर्ण प्रारूप, स्टॉक एक्सचेंज(सी) की वेबसाइट तथा www.bseindia.com, www.nseindia.com पर तथा कंपनी की वेबसाइट www.bharatseats.com पर उपलब्ध है।
ख) भारत सीट्स लिमिटेड ("कंपनी") के उपरोक्त वित्तीय परिणामों को कंपनी (भारतीय लेखांकन मानक) नियमों 2015, यथा संशोधितानुसार, के नियम 3 के साथ पठित कंपनी अधिनियम 2013 की धारा 133 के अंतर्गत निर्धारितानुसार भारतीय लेखांकन मानक (आईएनडी-एए) के अनुसार तैयार किया गया है।
ग) उपरोक्त वित्तीय परिणामों की समीक्षा, लेखापरीक्षण समिति द्वारा की गयी है तथा निदेशक मंडल द्वारा 29 जुलाई 2025 को आयोजित अपनी बैठक में इनका अनुमोदन किया गया है।

स्थान : मुद्राम
दिनांक : 29 जुलाई, 2025

निदेशक मंडल हेतु तथा उत्तरणी और से
हस्ता / -
(सहस्र रत्न)
अव्यक्त तथा प्रबंध निदेशक

PHARMAIDS PHARMACEUTICALS LIMITED
Registered Office: Unit 201, 2nd Floor, Brigade Rubix, 20/14, HMT Factory Main Road, Peenya Plantation, Bengaluru, Karnataka, India - 560013. | Corporate Identification Number: L52520KA1989PLC173979
Tel: +91-9611551732 / 080-49784319 | Email: compliance@pharmaids.com | Website: www.pharmaids.com

Recommendations of the Committee of Independent Directors (the "IDC") of Pharmaids Pharmaceuticals Limited (the "Target Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations, 2011") in relation to the open offer to the public shareholders of the Target Company made by Shankarappa Nagaraja Vinaya Babu ("Acquirer"), along with Tumkur Trade Center Private Limited ("PAC").

Sr. No.	Topic	Particular
1.	Date	July 28, 2025
2.	Name of the Target Company	Pharmaids Pharmaceuticals Limited
3.	Details of the Offer pertaining to Target Company	The Open Offer is being made by the Acquirer along with PAC in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 for acquisition of up to 91,69,632 (Ninety One Lakh Sixty Nine Thousand Six Hundred Thirty Two) fully paid-up equity shares of face value of ₹10/- each (the "Equity Shares"), representing 26% (Twenty Six Percent) of the total Voting Share Capital of the Target Company on a fully diluted basis from the eligible shareholders of the Target Company for cash at a price of ₹ 62.15/- (Rupees Sixty Two Point One Five Only) per equity share ("Open Offer").
4.	Name of the Acquirer and PAC with the Acquirer	Acquirer: Shankarappa Nagaraja Vinaya Babu PAC: Tumkur Trade Center Private Limited CIN: U45403KA2018PTC113380
5.	Name of the Manager to the Offer	Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059 Maharashtra, India. Tel. No.: +91 22 49730394 Email Id: openoffers@saffronadviser.com Website: www.saffronadviser.com Investor Grievance Id: investor@grievance@saffronadviser.com SEBI Registration Number: INM000011211 Contact Person: Satej Darda / Sachin Prajapati
6.	Members of the Committee of Independent Directors ("IDC Members") or "Members of the IDC"	i. Mr. Pattamadai Natarajasarma Vijay (DIN: 00049992) – Chairperson and Member ii. Mr. Methuku Nagesh (DIN: 01634324) - Member iii. Mr. Mopperthy Sudheer (DIN: 00404917) - Member
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	i. All IDC Members are Independent and Non-Executive Directors on the Board of the Target Company. ii. Further, the members of IDC confirm that they do not hold any Equity Shares or other securities in the Target Company. iii. Other than their positions as Directors of the Target Company, there are no other contracts or relationships with the Target Company.
8.	Trading in the Equity shares/ other securities of the Target Company by IDC Members	None of the members of the IDC has traded in Equity Shares/ other securities of the Target Company during the: i. 12 (twelve) months period prior to the date of the Public Announcement ("PA") dated Friday, December 27, 2024; and ii. period from the date of the PA till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC have any contractual or any other relationship with the Acquirer along with PAC.
10.	Trading in the Equity shares/ other securities of the Acquirer by IDC Members	Not Applicable as the Acquirer is an individual. Further, none of the IDC members has traded in Equity Shares of PAC during the: i. 12 (twelve) months period prior to the date of the PA i.e., Friday, December 27, 2024; and ii. period from the date of the PA till the date of this recommendation.
11.	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	Based on the review, a) The IDC Members are of the view that the Offer Price of ₹62.15/- (Rupees Sixty Two Point One Five only) per Equity Share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011; b) IDC Members believe that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. However, IDC members would like to draw the attention of the Shareholders that, the Equity Shares of the Target Company are trading on BSE at a price that is higher than the Offer Price; and c) It is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
12.	Summary of reasons for recommendation	1. The IDC Members have reviewed: a) Public Announcement ("PA") dated December 27, 2024; b) Detailed Public Statement ("DPS") dated January 02, 2025 and was published on January 03, 2025; c) Draft Letter of Offer ("DLOF") dated January 10, 2025; d) Letter of Offer ("LOF") dated July 23, 2025; 2. The IDC members also noted that: a) The Equity Shares of the Target Company are frequently traded in terms of Regulations 2(1)(i) of the SEBI (SAST) Regulations, 2011. b) The Offer Price is in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. c) The Offer Price of ₹ 62.15/- per Equity Share is higher than (i) negotiated price under the Share Purchase Agreement executed on December 27, 2024, i.e. ₹35/- per Equity Share and higher than (ii) the volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on the BSE, being only stock exchange where the equity shares of the Target Company are listed, i.e. ₹62.13/- per Equity Share. Based on the above, the IDC Members are of the view that the Offer Price of ₹ 62.15/- per equity share is in line with the parameters prescribed by SEBI (SAST) Regulations, 2011.
13.	Disclosure of voting pattern	These recommendations were unanimously approved by the Members of the IDC.
14.	Details of Independent Advisors, if any.	None
15.	Any other matter to be highlighted	None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated July 23, 2025.
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.
For and on behalf of the Committee of Independent Directors of Pharmaids Pharmaceuticals Limited
Sd/-
Pattamadai Natarajasarma Vijay
Chairperson of IDC
DIN: 00049992

Place: Philadelphia, Pennsylvania, USA
Date: July 28, 2025

सार्वजनिक सूचना				
जिन्दल स्टील एंड पावर लिमिटेड				
पंजीकृत कार्यालय: ओ पी खिंदल मार्ग, हिसार, हरियाणा, 125006				
रोयल्टी/काग्रेस/काग्रेस का नाम	पोस्टल संख्या	प्रमाणपत्र(पत्र) की संख्या(सी)	विधि संख्या(सी)	सेक्टरों की संख्या
अकोट कुमार गुप्ता	210943	10891	23349243-23349282	40 (एच.सी. 1/-)
	505319	170661722-170662721	1000 (एच.सी. 1/-)	

उक्त सेक्टरों के विरुद्ध दावा करने वाले या जुलियेन सेक्टर प्रमाणपत्र जारी करने पर आपत्ति रखने वाले किसी भी व्यक्ति(गै) को इस सूचना के प्रकाशन की तिथि से 15 दिनों के भीतर निवेदन देकर अपने पत्र को कंपनी के रजिस्ट्रार और सेक्टर ट्रान्स्फर एजेंट, अलकनिल असाइनमेंट्स लिमिटेड के पास इसे जमा करना होगा।
निर्दिष्ट अर्थात् के भीतर कोई भी दावा प्रस्तुत न करने पर उपर्युक्त सेक्टरों के पत्र में जुलियेन सेक्टर प्रमाणपत्र जारी कर दिया जाएगा, और उसके बाद किसी भी अन्य दावे पर विचार नहीं किया जाएगा।

दिनांक: 29.07.2025
स्थान: हिसार

सार्वजनिक सूचना	
जिन्दल स्टील एंड पावर लिमिटेड	
पंजीकृत कार्यालय: ओ पी खिंदल मार्ग, हिसार, हरियाणा, 125006	
रोयल्टी/काग्रेस/काग्रेस का नाम	पोस्टल संख्या
अकोट कुमार गुप्ता	210943
	505319

उक्त सेक्टरों के विरुद्ध दावा करने वाले या जुलियेन सेक्टर प्रमाणपत्र जारी करने पर आपत्ति रखने वाले किसी भी व्यक्ति(गै) को इस सूचना के प्रकाशन की तिथि से 15 दिनों के भीतर निवेदन देकर अपने पत्र को कंपनी के रजिस्ट्रार और सेक्टर ट्रान्स्फर एजेंट, अलकनिल असाइनमेंट्स लिमिटेड के पास इसे जमा करना होगा।
निर्दिष्ट अर्थात् के भीतर कोई भी दावा प्रस्तुत न करने पर उपर्युक्त सेक्टरों के पत्र में जुलियेन सेक्टर प्रमाणपत्र जारी कर दिया जाएगा, और उसके बाद किसी भी अन्य दावे पर विचार नहीं किया जाएगा।

दिनांक: 29.07.2025
स्थान: हिसार

निदेशक मंडल हेतु तथा उत्तरणी और से
हस्ता / -
(सहस्र रत्न)
अव्यक्त तथा प्रबंध निदेशक

PHARMAIDS PHARMACEUTICALS LIMITED
Registered Office: Unit 201, 2nd Floor, Brigade Rubix, 20/14, HMT Factory Main Road, Peenya Plantation, Bengaluru, Karnataka, India - 560013. | Corporate Identification Number: L52520KA1989PLC173979
Tel: +91-9611551732 / 080-49784319 | Email: compliance@pharmaids.com | Website: www.pharmaids.com

Recommendations of the Committee of Independent Directors (the "IDC") of Pharmaids Pharmaceuticals Limited (the "Target Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations, 2011") in relation to the open offer to the public shareholders of the Target Company made by Shankarappa Nagaraja Vinaya Babu ("Acquirer"), along with Tumkur Trade Center Private Limited ("PAC").

Sr. No.	Topic	Particular
1.	Date	July 28, 2025
2.	Name of the Target Company	Pharmaids Pharmaceuticals Limited
3.	Details of the Offer pertaining to Target Company	The Open Offer is being made by the Acquirer along with PAC in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 for acquisition of up to 91,69,632 (Ninety One Lakh Sixty Nine Thousand Six Hundred Thirty Two) fully paid-up equity shares of face value of ₹10/- each (the "Equity Shares"), representing 26% (Twenty Six Percent) of the total Voting Share Capital of the Target Company on a fully diluted basis from the eligible shareholders of the Target Company for cash at a price of ₹ 62.15/- (Rupees Sixty Two Point One Five Only) per equity share ("Open Offer").
4.	Name of the Acquirer and PAC with the Acquirer	Acquirer: Shankarappa Nagaraja Vinaya Babu PAC: Tumkur Trade Center Private Limited CIN: U45403KA2018PTC113380
5.	Name of the Manager to the Offer	Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059 Maharashtra, India. Tel. No.: +91 22 49730394 Email Id: openoffers@saffronadviser.com Website: www.saffronadviser.com Investor Grievance Id: investor@grievance@saffronadviser.com SEBI Registration Number: INM000011211 Contact Person: Satej Darda / Sachin Prajapati
6.	Members of the Committee of Independent Directors ("IDC Members") or "Members of the IDC"	i. Mr. Pattamadai Natarajasarma Vijay (DIN: 00049992) – Chairperson and Member ii. Mr. Methuku Nagesh (DIN: 01634324) - Member iii. Mr. Mopperthy Sudheer (DIN: 00404917) - Member
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	i. All IDC Members are Independent and Non-Executive Directors on the Board of the Target Company. ii. Further, the members of IDC confirm that they do not hold any Equity Shares or other securities in the Target Company. iii. Other than their positions as Directors of the Target Company, there are no other contracts or relationships with the Target Company.
8.	Trading in the Equity shares/ other securities of the Target Company by IDC Members	None of the members of the IDC has traded in Equity Shares/ other securities of the Target Company during the: i. 12 (twelve) months period prior to the date of the Public Announcement ("PA") dated Friday, December 27, 2024; and ii. period from the date of the PA till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC have any contractual or any other relationship with the Acquirer along with PAC.
10.	Trading in the Equity shares/ other securities of the Acquirer by IDC Members	Not Applicable as the Acquirer is an individual. Further, none of the IDC members has traded in Equity Shares of PAC during the: i. 12 (twelve) months period prior to the date of the PA i.e., Friday, December 27, 2024; and ii. period from the date of the PA till the date of this recommendation.
11.	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	Based on the review, a) The IDC Members are of the view that the Offer Price of ₹62.15/- (Rupees Sixty Two Point One Five only) per Equity Share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011; b) IDC Members believe that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. However, IDC members would like to draw the attention of the Shareholders that, the Equity Shares of the Target Company are trading on BSE at a price that is higher than the Offer Price; and c) It is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
12.	Summary of reasons for recommendation	1. The IDC Members have reviewed: a) Public Announcement ("PA") dated December 27, 2024; b) Detailed Public Statement ("DPS") dated January 02, 2025 and was published on January 03, 2025; c) Draft Letter of Offer ("DLOF") dated January 10, 2025; d) Letter of Offer ("LOF") dated July 23, 2025; 2. The IDC members also noted that: a) The Equity Shares of the Target Company are frequently traded in terms of Regulations 2(1)(i) of the SEBI (SAST) Regulations, 2011. b) The Offer Price is in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. c) The Offer Price of ₹ 62.15/- per Equity Share is higher than (i) negotiated price under the Share Purchase Agreement executed on December 27, 2024, i.e. ₹35/- per Equity Share and higher than (ii) the volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on the BSE, being only stock exchange where the equity shares of the Target Company are listed, i.e. ₹62.13/- per Equity Share. Based on the above, the IDC Members are of the view that the Offer Price of ₹ 62.15/- per equity share is in line with the parameters prescribed by SEBI (SAST) Regulations, 2011.
13.	Disclosure of voting pattern	These recommendations were unanimously approved by the Members of the IDC.
14.	Details of Independent Advisors, if any.	None
15.	Any other matter to be highlighted	None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated July 23, 2025.
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.
For and on behalf of the Committee of Independent Directors of Pharmaids Pharmaceuticals Limited
Sd/-
Pattamadai Natarajasarma Vijay
Chairperson of IDC
DIN: 00049992

Place: Philadelphia, Pennsylvania, USA
Date: July 28, 2025

MUTHOOT FINCORP LTD. | सोने की नीलामी सूचना
Regd. Office: Muthoot Centre, TC No 27/3022, Punnem Road, Thiruvananthapuram, Kerala, India - 695001.
CIN : U65929KL1997PLC011518, Ph: +91 471 4911400, 2331427

एनपी संश्लेषित व्यक्ति(गै) की सूचना के लिए एनएडए सूचना दी जाती है कि: Up to 30.09.2024 & MSGL, SPL 16, One Plus, Guide prepaid, Super value, ADGL and all other 6 months tenure gold loans upto 31.12.2024 and MSGB, SME Suvarna & EMI due upto 30.06.2025. Also those gold loans where interest is due and not paid up to 30.06.2025 are also included in this auction. निम्नी रखे सोने के गहने जिन्हें खुदने का समय भीत चुका है तथा जिन्हें खर-खर सूचना दिए जाने पर भी अब तक फुलर नहीं गया है उसी नीलामी 29.08.2025 को 10.00 बजे से शुरू कर दी जाएगी।
KISHANGANGA DISTRICT-KISHANGANGA: 4488000015, PURNIA DISTRICT-PURNIA: 4455000018, 4455000028, 4455000034, 4455000035, 4455000076, 4455000086, 4455000095, 4455000104, 4455000115, 4455000126, 4455000128, 4455000130, 4455000145, 4455000157, 4455000163, 4455000167, 4455000170, 4455000178, 4455000184, 4455000187, 4455000188, 4455000189, 4455000194, 4455000195, 4455000197, 4455000198, 4455000201, 4455000203, 4455000205, 4455000213, 4455000227, 4455000230, 4455000236, 4455000238, 4455000242, 4455000246, 4455000250, 4455000254, 4455000258, 4455000262, 4455000277, 4455000281, 4455000285, 4455000289, 4455000293, 4455000297, 4455000301, 4455000305, 4455000309, 4455000313, 4455000317, 4455000321, 4455000325, 4455000329, 4455000333, 4455000337, 4455000341, 4455000345, 4455000349, 4455000353, 4455000357, 4455000361, 4455000365, 4455000369, 4455000373, 4455000377, 4455000381, 4455000385, 4455000389, 4455000393, 4455000397, 4455000401, 4455000405, 4455000409, 4455000413, 4455000417, 4455000421, 4455000425, 4455000429, 4455000433, 4455000437, 4455000441, 4455000445, 4455000449, 4455000453, 4455000457, 4455000461, 4455000465, 4455000469, 4455000473, 4455000477, 4455000481, 4455000485, 4455000489, 4455000493, 4455000497, 4455000501, 4455000505, 4455000509, 4455000513, 4455000517, 4455000521, 4455000525, 4455000529, 4455000533, 4455000537, 4455000541, 4455000545, 4455000549, 4455000553, 4455000557, 4455000561, 4455000565, 4455000569, 4455000573, 4455000577, 4455000581, 4455000585, 4455000589, 4455000593, 4455000597, 4455000601, 4455000605, 4455000609, 4455000613, 4455000617, 4455000621, 4455000625, 4455000629, 4455000633, 4455000637, 4455000641, 4455000645, 4455000649, 4455000653, 4455000657, 4455000661, 4455000665, 4455000669, 4455000673, 4455000677, 4455000681, 4455000685, 4455000689, 4455000693, 4455000697, 4455000701, 4455000705, 4455000709, 4455000713, 4455000717, 4455000721, 4455000725, 4455000729, 4455000733, 4455000737, 4455000741, 4455000745, 4455000749, 4455000753, 4455000757, 4455000761, 4455000765, 4455000769, 4455000773, 4455000777, 4455000781, 4455000785, 4455000789, 4455000793, 4455000797, 4455000801, 4455000805, 4455000809, 4455000813, 4455000817, 4455000821, 4455000825, 4455000829, 4455000833, 4455000837, 4455000841, 4455000845, 4455000849, 4455000853, 4455000857, 4455000861, 4455000865, 4455000869, 4455000873, 4455000877, 4455000881, 4455000885, 4455000889, 4455000893, 4455000897, 4455000901, 4455000905, 4455000909, 4455000913, 4455000917, 4455000921, 4455000925, 4455000929, 4455000933, 4455000937, 4455000941, 4455000945, 4455000949, 4455000953, 4455000957, 4455000961, 4455000965, 4455000969, 4455000973, 4455000977, 4455000981, 4455000985, 4455000989, 4455000993, 4455000997, 4455001001, 4455001005, 4455001009, 4455001013, 4455001017, 4455001021, 4455001025, 4455001029, 4455001033, 4455001037, 4455001041, 4455001045, 4455001049, 4455001053, 4455001057, 4455001061, 4455001065, 4455001069, 4455001073, 4455001077, 4455001081, 4455001085, 4455001089, 4455001093, 4455001097, 4455001101, 4455001105, 4455001109, 4455001113, 4455001117, 4455001121, 4455001125, 4455001129, 4455001133, 4455001137, 4455001141, 4455001145, 4455001149, 4455001153, 4455001157, 4455001161, 4455001165, 4455001169, 4455001173, 4455001177, 4455001181, 4455001185, 4455001189, 4455001193, 4455001197, 4455001201, 4455001205, 4455001209, 4455001213, 4455001217, 4455001221, 4455001225, 4455001229, 4455001233, 4455001237, 4455001241, 4455001245, 4455001249, 4455001253, 4455001257, 4455001261, 4455001265, 4455001269, 4455001273, 4455001277, 4455001281, 4455001285, 4455001289, 4455001293, 4455001297, 4455001301, 4455001305, 4455001309, 4455001313, 4455001317, 4455001321, 4455001325, 4455001329,

