



NACL Industries Limited

Ref: NACL/SE/2022-23

March 30, 2023

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

CODE: 524709

2) National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No.C/1
Block G, Bandra- Kurla Complex,
Bandra(E), Mumbai - 400051

Symbol: NACLIND

Dear Sir,

Sub: Grant of Stock Options under NACL Employee Stock Option Scheme-2020 ('ESOS-2020 Scheme').

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that, the Nomination and Remuneration Committee, in its meeting held on Wednesday, March 29, 2023 has inter-alia approved granting of 65,000 (Sixty Five Thousand only) Stock Options to Eligible Employee of the Company under the ESOS-2020 Scheme. The Stock Options granted are governed as per ESOS-2020 Scheme, which was submitted with the Stock Exchanges at the time of obtaining the in-principle approval. The details of stock options granted are provided herein below:

a)	Brief details of option granted	65,000 stock options granted to the Eligible Employee of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
c)	Total number of share covered by these options	65,000 equity shares
d)	Pricing Formula/Exercise Price	Rs.72/-per Option. The said stock Options have been granted at a discount of Rs.9.55/- to the closing market price of Rs.81.55/- on Tuesday, March 28, 2023 on National Stock Exchange of India Limited.

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e)	Option Vested	To be vested, spreading over a period of three years starting after two years from the date of the grant of the stock options.
f)	Time within which options may be exercised	One year from the date of vesting.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Vice President – Legal & Company Secretary