



NACL Industries Limited

Ref: NACL/SE/2024-25

March 29, 2025

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

CODE: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1
Block G, Bandra- Kurla Complex,
Bandra(E), Mumbai - 400051

Symbol: NACLIND

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations and our announcements dated March 13, 2025, March 20, 2025 and March 27, 2025, we wish to inform you that Coromandel International Limited (through JM Financial Limited, the Manager to the Offer) has issued a corrigendum to the Public Announcement, Detailed Public Statement, and Draft Letter of Offer to provide certain updates. NACL Industries Limited ("Company") has received a copy of the same.

We enclose herewith corrigendum to the Public Announcement, Detailed Public Statement and Draft Letter of Offer issued by JM Financial Limited, the Manager to the Open Offer, in connection with the Open Offer by Coromandel International Limited for acquisition of up to 26% (twenty six per cent) of the Voting Share Capital (as defined in the Detailed Public Statement) of the Company from its Public Shareholders (as defined in the Detailed Public Statement).

We request you to kindly take this on record.

Yours sincerely,

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President – Legal & Company Secretary

Encl.: As above



March 29, 2025

NACL Industries Limited

NO.8-2-248/1/7/78, Plot No.12-A,
C-BLOCK, Lakshmi Towers,
Nagarjuna Hills,
Hyderabad - 500082
India.

Dear Sir/Madam,

Sub: Corrigendum to Public Announcement dated March 12, 2025, Detailed Public Statement dated March 19, 2025 and Draft Letter of Offer dated March 27 2025 in relation to an Open Offer for Acquisition of up to 5,24,62,320 (Five Crore Twenty Four Lakh Sixty Two Thousand Three Hundred Twenty) fully paid-up Equity Shares of face value of Rs 1 (Indian Rupees One) each (the “Equity Shares”) of NACL Industries Limited (the “Target Company”), representing 26.00% of the Voting Share Capital from the Public Shareholders of the Target Company, by Coromandel International Limited (“Acquirer”) (the “Open Offer” or “Offer”).

In respect of the abovementioned subject, we are enclosing herewith a copy of the corrigendum (“**Corrigendum**”) to the public announcement dated March 12, 2025 (“**PA**”), the detailed public statement dated March 19, 2025 (the “**Detailed Public Statement**” or “**DPS**”) and draft letter of offer dated March 27, 2025 (“**DLoF**”) issued by JM Financial Limited, the manager to the Open Offer (the “**Manager**”), for and on behalf of the Acquirer, to the Public Shareholders of the Target Company. This Corrigendum should be read in continuation of and in conjunction with:(a) PA; (b) the DPS that was published in all editions of Financial Express (English), Jansatta (Hindi), the Hyderabad edition of Surya (Telugu), and the Mumbai edition of Navshakti (Marathi) on March 20, 2025; and (c) the DLoF

Copies of the Corrigendum have also been published on March 29, 2025, in the following newspapers, where DPS was published:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai Edition*
Surya	Telugu Regional Daily	Hyderabad Edition**

**Marathi being the regional language at the place of the stock exchange where the maximum volume of trading in the shares of the target company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited*

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: + 91 22 6630 3030 F: +91 22 6630 3330 www.jmfl.com

***Telugu being the regional language at the place where the registered office of the Acquirer and the Target Company is situated, i.e., Telangana (Hyderabad)*

The copy of the Corrigendum published in the aforementioned newspapers has also been shared with the stock exchanges on which the equity shares of the Target Company are listed, which are BSE Limited (Scrip ID – 524709), National Stock Exchange of India Limited (Scrip ID – NACLIND).

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the Detailed Public Statement.

A copy of the Corrigendum is enclosed herewith. We request you to kindly circulate the above to the members of the board of directors of the Target Company.

You are requested to take this information on record.

Thanking You,

Yours truly

Thanking You,

For **JM Financial Limited**



Authorized Signatory

Vikas Kothari

Designation: Managing Director

Contact: + 91 9819090942 / +91 22 66303567

Enclosure: as above.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

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CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, DETAILED PUBLIC STATEMENT
AND DRAFT LETTER OF OFFER FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

NACL INDUSTRIES LIMITED

A listed public company incorporated under Companies Act, 1956

(Corporate Identification Number: L24219TG1986PLC016607)

Registered Office: No: 8-2-248/1-7-78, Plot No.12-A, C-Block, Lakshmi Towers, Nagarjuna Hills, Panjagutta,
Hyderabad - 500082, Telangana, India; Tel: +91 40 2440 5100; Fax: +91 40 30702299; Website: <https://naclind.com>

Open Offer for acquisition of up to 5,24,62,320 (Five Crore Twenty-Four Lakh Sixty Two Thousand Three Hundred Twenty) Equity Shares representing 26.00% (Twenty Six percent) of the Voting Share Capital of NACL Industries Limited ("Target Company"), from the Public Shareholders of the Target Company by Coromandel International Limited ("Acquirer") ("Open Offer", "Offer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

This corrigendum to the PA (as defined below), DPS (as defined below) and the DLoF (as defined below) ("Corrigendum") is being issued by JM Financial Limited, the manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with the SEBI (SAST) Regulations.

This Corrigendum should be read in continuation of and in conjunction with: (a) the Public Announcement dated March 12, 2025 ("PA"); (b) the Detailed Public Statement that was published in all editions of Financial Express (English), Jansatta (Hindi), the Hyderabad edition of Surya (Telugu), and the Mumbai edition of Navshakti (Marathi) on March 20, 2025 ("DPS"); and (c) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on March 27, 2025 ("DLoF"). This Corrigendum is being published in all the newspapers in which the DPS was published. Capitalised terms used but not defined in this Corrigendum shall have the meaning assigned to such capitalised terms in the DPS.

In relation to the PA, the DPS and the DLoF, the public shareholders of the Target Company are requested to take note of the following developments/ amendments:

1. Update on the Share Subscription and Shareholders Agreement dated February 8, 2019 among Tag Holder Seller 1, Tag Holder Seller 2, Promoter, Promoter Seller and the Target Company, as amended by the Addendum dated April 1, 2021 amongst the same parties ("Share Subscription and Shareholders Agreement"):

The Acquirer has been informed by the Target Company that the parties to the Share Subscription and Shareholders Agreement have entered into a termination letter pursuant to which the Share Subscription and Shareholders Agreement shall stand terminated and cease to have any effect on the date on which the closing of the sale and purchase of the Promoter Sale Shares in terms of the Promoter SPA takes place.

OTHER INFORMATION

1. Except as detailed in this Corrigendum, all other terms, conditions and contents of the Offer and the PA, the DPS and the DLoF remain unchanged. The aforementioned developments and amendments shall be incorporated in the Letter of Offer to be sent to the shareholders.
2. The Acquirer and its Directors accept full responsibility for the information contained in this Corrigendum (other than information regarding the Sellers, the Target Company and information compiled from publicly available sources or provided by the Seller and the Target Company, which has not been independently verified by the Acquirer or the Manager to the Offer).
3. This Corrigendum is expected to be available on the website of SEBI at www.sebi.gov.in, Target Company at <https://naclind.com>, BSE at www.bseindia.com and NSE at www.nseindia.com.

Issued on behalf of the Acquirer by the Manager to the Offer	Registrar to the Offer
	
JM Financial Limited CIN: L67120MH1986PLC038784 7th Floor, Chnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: naclopenoffer@jmfl.com Website: www.jmfl.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361	KFin Technologies Limited CIN: L72400TG2017PLC117649 Selenium, Tower B, Plot No- 31 and 32, Financial District, Serilingampally, Hyderabad, Rangareddy - 500032, Telangana, India Tel: +91 40 6716 2222; Toll free no.: 18003094001 Fax: +91 40 67161563 E-mail: nacl.openoffer@kfintech.com ; Website: www.kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration Number: INR000000221

For and on behalf of the Acquirer

Sd/-

Date: March 28, 2025

Place: Hyderabad