

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2020-21

28th September, 2020

1) BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Stock Code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1

G Block, Bandra-Kurla Complex,

Bandra (E) **Mumbai-400051.**

Symbol: NACLIND

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Proceedings of 33rd Annual General Meeting of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith enclosing the summary of proceedings of the 33rd Annual General Meeting of the Company, convened on Monday, the 28th day of September, 2020 at 10.00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Request you to take the same into records.

Thanking you,

for **NACL Industries Limited.**

Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above.

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/778, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33185100, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

Summary of Proceedings of the 33rd Annual General Meeting

1) Date, time and venue of the meeting:

The 33rd Annual General Meeting ('AGM') of the members of the Company was held on Monday, the 28th day of September, 2020 through Video Conference ('VC') /Other Audio Visual Means ('OAVM'). The meeting commenced at 10.00 A.M. and concluded at 11.50 A.M with the closure of the voting at the meeting.

2) Proceedings in brief:

Mr.Satish Kumar Subudhi, Company Secretary & Head-Legal welcomed the Members, Board of Directors, Statutory Auditors, Secretarial Auditors, Internal Auditors and the other senior executive of the Company to the AGM. He informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM has been convened through VC/OAVM in accordance with the circulars issued by MCA and SEBI. The Company Secretary informed that the Company had tied up with CDSL to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/OAVM facility. He also explained about the remote e-voting as well as the e-voting conducted during the AGM. Further, he also informed that all the Statutory Registers are available electronically for inspection by the Members.

Mrs.K.Lakshmi Raju, Chairperson of the Board, chaired the proceeding of the meeting from Singapore. She welcomed all the Members present in the Meeting and introduced the Board Members including the newly inducted Independent Directors Mr.Ramkrishna Mudholkar, Mr.N.Sambasiva Rao and Ms.Veni Mocherla. She informed the Members that, due to indisposition, Mr.Sudhakar Kudva, Independent Director and Chairman of Audit Committee and CSR Committee, has expressed his inability to make it to the meeting and sought leave of absence. Mr.Raghavender Mateti, Member of the Audit Committee is authorised to represent the said Committee.



The Chairperson also informed that, owing to the personal commitment, Mr.R.S.Nanda, Independent Director of the Company has tendered his resignation from the position of Directorship of the Company with effect from 26th February, 2020 and the Board placed on record its sincere appreciation for the contributions made during his association with the Company.

The requisite quorum being present, she called the meeting is in order. With the consent of the Members, the Notice of the 33rd Annual General Meeting and the Annual Report, containing Audited Financial Statements (including consolidated financial statements) for the year ended 31st March, 2020 and Board's Reports was taken as read. She further informed the members that the Reports of the Statutory Auditors on the financial statements for the year ended 31st March, 2020 did not contain any qualification or adverse remarks and accordingly deemed to be taken as read.

She explained the members the e-voting platform was open during the meeting and will be closed after 15 minutes from the time of conclusion of this meeting.

Thereafter, she briefed the items as set out in the Notice convening the 33rd Annual General Meeting, as follows:

Sr. No.	Items	Resolution Required (Ordinary/Special)
Ordinary Business:		
1)	To receive, consider and adopt the Audited Standalone and Consolidated Profit and Loss Account for the year ended 31 st March 2020, the Balance Sheet as on that date and the Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditors thereon.	Ordinary
2)	To appoint a Director in place of Mrs.K.Lakshmi Raju (DIN:00545776) who retires by rotation and being eligible, offer herself for re-appointment.	Ordinary



Special Business:		
3)	To ratify the remuneration of the Cost Auditors for the financial year ended 31 st March, 2021	Ordinary
4)	Appointment of Mr.Ramkrishna Mudholkar (DIN:00012850) as an Independent Director of the Company.	Ordinary
5)	Appointment of Mr.Sambasiva Rao Nannapaneni (DIN: 06400663) as an Independent Director of the Company.	Ordinary
6)	Appointment of Ms.Veni Mocherla (DIN: 08082163) as an Independent Director of the Company.	Ordinary
7)	To approve the material related party transactions with M/s. Krishi Rasayan Exports Private Limited.	Ordinary
8)	To approve the material related party transactions with M/s.Agro Life Science Corporation, a registered Partnership Firm.	Ordinary

The Chairperson then invited queries from the Members on the agenda matters who had registered themselves as speaker and advised the Company Secretary to anchor Q&A session. The Company Secretary along with the Moderator (CDSL) then facilitated the Q&A session by allowing the members to speak in the order in which they had registered their names. The registered Members then spoke and raised queries/sought clarifications on the various subjects such as Operations, Financial Performance, Brand Value, Utilization of funds raised through Preferential Issue, New Projects, Capex Plan, Dividend, R&D Activities, Challenges in Domestic Retail Market, Global Opportunity in Agrochemical business, Contract Manufacturing Activities, Govt. notification banning 27 pesticides, etc. Mr.M.Pavan Kumar, Managing Director & CEO replied to the queries and provided necessary clarifications to the Members.

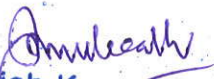


The Chairperson informed that the voting on the CDSL platform will continue to be available for the next 15 minutes and who have not yet casted their votes, are requested to do so. The Chairperson informed that Mr.K.Chalama Reddy, Company Secretary in Practice has been appointed as the scrutinizer to supervise the e-voting process in a fair and transparent manner. The final results of the aforesaid voting shall be disseminated to the Stock Exchanges and also uploaded on the Company's website.

The Chairperson then thanked the Members for taking the initiative for joining, and co-operating for a smooth and orderly conduct of this meeting through Video conference.

The Chairperson then declared the meeting as concluded and authorized Mr.Satish Kumar Subudhi for orderly completion of the e-voting process and to declare the result of the voting and place the results on the website of the Company.

For NACL Industries Limited


Satish Kumar Subudhi
Company Secretary & Head Legal
FCS No. 9085