



NACL Industries Limited

Ref: NACL/SE/2024-25

March 28, 2025

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

CODE: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1
Block G, Bandra- Kurla Complex,
Bandra(E), Mumbai - 400051

Symbol: NACLIND

Dear Sir/Madam,

Ref: a) Our intimation dated March 12, 2025 regarding the execution of a Share Purchase Agreement with Coromandel International Limited ("Purchaser"), KLR Products Limited ("Promoter Seller"), Mrs. Lakshmi Raju and Bright Town Investment Advisor Private Limited ("Promoter SPA") pursuant to Regulation 30 of SEBI (LODR) Regulations.

b) Our intimation dated February 09, 2019 regarding the execution of Share Subscription cum Shareholders Agreement (SSSA) pursuant to Regulation 30 of SEBI (LODR) Regulations.

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of NACL Industries Limited (the "**Company**") and together with the foregoing, the "**Board**") at its meeting held today, i.e. March 28, 2025, has approved the execution of a termination letter for proposed termination of the Share Subscription and Shareholders Agreement dated February 08, 2019, as amended by the Addendum dated April 01, 2021 executed by and among: Krishi Rasayan Exports Private



Limited, M/s. Agro Life Science Corporation , Mrs. K. Lakshmi Raju, Promoter Seller and the Company ("**SHA**"), on and from the date of completion of the sale and purchase of the shares of the Company by the Purchaser from Promoter Seller in terms of the Promoter SPA ("**Closing Date**" and together with the foregoing, the "**Termination Agreement**") (please refer our disclosure dated March 12, 2025 made in relation to the execution of the Promoter SPA).

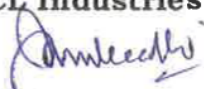
Subsequent to the aforesaid board approval, on March 28, 2025, Company has executed the Termination Agreement.

The details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para 5 of Part A, Schedule III of the LODR Regulations, read along with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A.

We request you to kindly take this on record.

Yours sincerely,

for **NACL Industries Limited**



Satish Kumar Subudhi

Vice President – Legal & Company Secretary

Encl.: a/a



ANNEXURE A

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para 5 of Part A, Schedule III of the LODR Regulations, read along with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1	Name(s) of parties with whom the agreement is entered	<p><u>Parties to the Share Subscription and Shareholders Agreement dated February 08, 2019, as amended by the Addendum dated April 01, 2021 (“SHA”):</u></p> <ul style="list-style-type: none"> • NACL Industries Limited (i.e., Company) • Krishi Rasayan Export Private Limited (“KREPL”), • Mr. Rajesh Kumar Agarwal and Mr. Atul Churiwal (partners representing M/s Agro Life Science Corporation) (“ALSC”, and together with KREPL, the “Investors”), • Mrs. K. Lakshmi Raju; and • KLR Products Limited
2	Purpose of entering into the agreement	The SHA is entered into to record certain rights of the parties to the SHA in the Company.
3	Shareholding, if any, in the entity with whom the agreement is executed	a. <u>KREPL</u> : 1,56,25,000 equity shares, representing 7.77% of the total share capital.



		<p>b. <u>Mr. Rajesh Kumar Agarwal and Mr. Atul Churiwal (partners representing ALSC)</u>: 1,56,25,000 equity shares, representing 7.77% of the total share capital.</p> <p>c. <u>Mrs. K. Lakshmi Raju</u>: 1,27,05,860 equity shares, representing 6.31% of the total share capital.; and</p> <p>d. <u>KLR Products Limited</u>: 11,36,23,500 equity shares, representing 56.47% of the total share capital.</p>
4	<p>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.</p>	<p>N.A. The SHA is proposed to be terminated.</p>
5	<p>whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship</p>	<p>Mrs. K. Lakshmi Raju is currently a promoter of the Company.</p> <p>KLR Products Limited is currently a member of the promoter group of the Company.</p> <p>The Investors are public shareholders of the Company and are not related to the members of the promoter/promoter group of the Company.</p>



6	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	N.A. The SHA is to be terminated.
7	in case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	N.A. The SHA is to be being terminated.
9	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange (s):</p> <ul style="list-style-type: none"> • name of parties to the agreement; • nature of the agreement; • date of execution of the agreement; • details of amendment and impact thereof or reasons for termination and impact thereof. 	<ul style="list-style-type: none"> • <u>Name of parties to the agreement:</u> The Company, Investors, Mrs. K. Lakshmi Raju and KLR Products Limited (together, the “SHA Parties”). • <u>Nature of the agreement:</u> Termination letter for termination of the SHA on and from the Closing Date (“Termination Agreement”). • <u>Date of execution of the agreement:</u> Termination letter executed on March 28, 2025. • <u>Details of amendment and impact thereof or reasons for termination and impact thereof; Not applicable:</u>



		<p>The SHA is being terminated by the SHA Parties for the surrender of rights under the SHA by mutual consent on and from the Closing Date. Accordingly, the rights and obligations of the SHA Parties in terms of the SHA shall cease to exist from the Closing Date.</p>
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